

WEEKLY SOUTHERN INDUSTRIAL RAILROAD POFINANCIAL NEWSPAPER.

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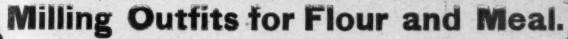
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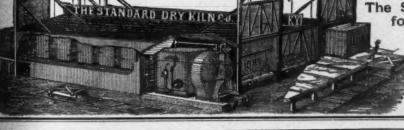
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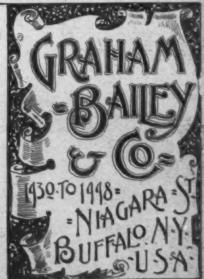
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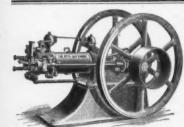
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BALTIMORE, DECEMBER 20, 1890.

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ALTIMORE, DECEMBER 20, 1890.

THE failure of the United States g Stock Co., of Chicago, menrecently in the MANUFACTUR-RECORD, has resulted in the rary shutting down of the works at Anniston, Ala. It rdly possible that the Anniston will long remain idle, for they the best equipped of all the owned by this company, and we that it is possible for them ke cars at as low a cost as they e produced anywhere in the States. It has long been rally understood that the Annisranch was the most profitable of Rolling Stock Co.'s business, d we do not doubt the truth of The Anniston works reprean investment of from \$750,000 1,000,000, and give employment 1,000 hands. A plant of this magde and as admirably located as is cannot long remain idle, and the MANUFACTURERS' RECORD hopes it will soon be in operation, helpto increase the prosperity of that as well as of the whole South. While the growth of Anniston has very rapid, it has at the same been so substantial that it is fikely to be permanently injured the temporary stoppage of these works. Anniston is probably of the most attractive new towns merica. Notwithstanding its growth, the great building y and the construction of new , it is free from that rawness uttractive appearance of many was. It is always inviting, strangers ever visit it withTexas Leads Off in Preparing For the World's Fair.

A great convention of the foremost business men of Texas assembled at Houston last week. More than a thousand delegates, representing all parts of the State, presented their credentials. They met for the accomplishment of a noble purpose-the exaltation of their magnificent Commonwealth. They wasted no time in idle words, but addressed them selves immediately to the business in hand. The address of Mr. T. J. Hurley, before assuming the chair, gave the key-note to the entire pre-"We must have an ceedings. exhibit at Chicago," said he. "Five hundred thousand dollars is not enough, nor would a million dollars be too much. You cannot sit down and dwell on your intense respectability. Let us burn our bridges of mossbackism; let us turn our faces to the rising star of progress. Now let us proceed to business and try to expedite our work."

The convention responded by adopting with enthusiastic unanimity a memorial to the Governor and legislature of the State of Texas, setting forth that the immense resources and productions of the State must be displayed in their completeness at the Columbian Exposition of 1893, and that as this could not be done by individual efforts-

Therefore, be it resolved, that the governor and legislature of the State of Texas be and they are hereby earnestly requested to make an appropriation of \$1,000,000 to be used under such restriction as the legislature may deem best in defraying the expense of collecting and showing at the said world's Columbian Exposition a creditable exhibit of the resources and productions of the whole of Texas.

Committees were appointed on finance, for an educational exhibit and for presenting the memorial to the legislature. Houston was selected as the city in which the display was to be collected and prepared for shipment, and an executive committee was appointed to supervise all preparatory work. Thus the business men of the "Lone Star State" lead off in making prepara- to an untimely end a negotiation,

tions for what is to be the grandest exposition the world has known.

One million dollars are asked, and that sum will undoubtedly be granted, nor, in the words of Chairman Hurley, "will it be too much."

The time for consideration is fast slipping away. The hour of action is at hand. Within a few days the President's invitation will be mailed to every government on earth, asking their presence and the co operation in this national celebration. The great States of the Pacific coast and of the North are already in the field. California has appropriated half a million, Washington and Oregon will probably do as much, and Wisconsin will lead the Northwest with two hundred and fifty thousand.

What of the Southern States? Will they follow the wise example of Texas and invest largely in this national display, this interstate rivalry for the admiration of the assembled world?

There must be no stint, no false economy, no penny wise and pound foolish conduct now. The magnificent natural resources and varied products of every State must be displayed in their entirety if a right impression is to be made. It is no time to plead poverty, to whine about taxes or to complain of public debts. Every Southern State that is fittingly represented at the exposition, whatever its outlay may have been, will be rewarded many hundred fold the cost of its exhibit. State pride, State interests, combine with patriotic sentiment in demanding that every State in the South should do its best on this supreme occasion, "not counting the cost."

THE announcement that a receiver had been appointed for the Charleston, Cincinnati & Chicago Railroad, and for the Massachusetts & Southern Construction Co., which was building the same, was not unexpected. The suspension of an old and wealthy Philadelphia banking-house which had been the financial agent of both companies brought nearly completed, that would have placed in bank funds enough for the payment of all arrearages and for the vigorous prosecution of this im portant enterprise. The disaster was unavoidable, but it is not irretrieveable. The two companies have large assets in rights of way, in valuable mineral and timber lands, in sections of completed road-bed, and in locomotives, cars, shops and depots. Moreover, large manufacturing plants already completed and others under construction, because of the expected early connection of this road with the immense coal fields of Western Virginia and the magnetic ores of the Cranberry district of North Carolina, insure a large paying business as soon as the intermediate links shall be completed. These certainties will induce capitalists to furnish whatever money may be needed for the prosecution of this enterprise to a finish. The original promoters and investors may suffer loss, which would be a grievous pity, for they undertook a grand work and carried it forward with unremitting energy until stopped by the unexpected suspension of their financial agents: but if, unfortunately, they cannot arrange to resume their work, others will begin where they left off, and will complete the road to the Ohio river. There may be some delay before this comes about, but at the worst it cannot be a great while, and in the meantime the whole financial world will have recovered from the shock caused by the failure of the Barings, and the world's business will go on with greater volume because of its temporary check.

FOLLOWING is a form of advertisement which will be inserted four times free of charge in our "Southern Investments" col-

We have on hand the following Roanoke loans for sale. Write us for full par-

\$6,000-6 per cent., valuation \$75,000, rental \$10,000 per annum. Loan payable \$2,000 I year, \$2,000 2

years, and \$2,000 1 years, \$2,000 2 years, and \$2,000 3 years.

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"Per Capita Iron Consumption.

In its issue of December 4 the Iron Age assumes the kindly office of protecting the large and intelligent body of men who form the iron trade against "some dangerous fallacies" which "have gained wide currency during the past two or three months." These "dangerous fallacies" are the forecasts concerning the pig iron production and consumption of the next decade, which were set forth in the columns of the MANU-FACTURERS' RECORD on September 27 by Hon. Edward Atkinson and in a paper prepared by Hon. Abram S. Hewitt for the New York meeting of the American Institute of Mining Engineers. Upon a purely economic and statistical basis Mr. Atkinson reasoned that the increasing population of our country and the increasing per capita consumption of pig iron would make it necessary to double, or nearly double, our production of crude iron within the next decade. Arguing from his full knowledge of all the economic principles of the production and consumption of iron, and with that remarkably clear insight into all the intricate details of the iron trade which years of experience has brought to him, Mr. Hewitt arrived at conclusions practically identical with those reached quite independently by Mr. Atkinson.

The statistical reasonings of Mr. Atkinson are generally accepted as accurate and rational, and as an authority upon the economic principles of commercial and industrial progress that gentleman enjoys a reputation that is world-wide. Forty-five years ago Mr. Hewitt ventured some carefully-considered predictions regarding future iron production in this country, and the iron trade of those days was startled by the boldness of his figures. The course of events during the years that have elapsed since then has demonstrated beyond dispute that Mr. Hewitt knew what he was talking about in 1856 when he said that the world's production of pig iron would probably reach 28,000,000 tons by 1895, for that point has been passed five years in advance of the time set by Mr. Hewitt. There is no man in this country to-day more competent than Mr. Hewitt to discuss future probabilities of the iron industry. Iron Age coolly disposes of Mr. Atkinson as being unable to "lay claim to recognition as an authority in the iron trade," and then proceeds to a labored effort to overthrow Mr. Hewitt's careful figures by a series of arguments that are not only so obscure as to render their meaning very uncertain, but also so erroneous as to indicate a surprising ignorance of certain important elements in the iron trade.

While we believe that Mr. Atkinson and Mr. Hewitt are fully able to defend their own positions without any aid from us, still we cannot, in justice to our desire to see that the iron trade is properly "protected," permit some of the fallacious arguments of the Iron Age to pass unquestioned. Mr. Hewitt's conclusion, upon which the Iron Age bases its objections, is as follows:

The population in 1900, allowing the ame rate of increase of 28 per cent. as in the last decade, will be 82,000,000. A consumption of 300 pounds per head will require 24,600,000,000 pounds of iron, equal to 12,300,000 tons of 2,000 pounds. If, in accordance with the accelerated ratio of consumption, which has trebled since 1855. the per capita demands shall rise to 400 pounds, the total tonnage required will be 16,400,000 tons of 2,000 pounds, equivalent to 14,800 000 gross tons.

After careful study of the rather incoherent editorial in the Iron Age, we conclude the writer desired to show that the production of pig iron is not the proper basis upon which to calculate per capita iron consumption, and that, as Mr. Hewitt used this basis, his deductions concerning the increase in the rate of per capita iron consumption must be erroneous. We fail to see, however, that this point is established by the arguments advanced. The Iron Age figures the consumption of iron in the calendar year 1880 as follows:

	Net tons.
Consumption of domestic pig iron	4,000,000
Consumption of old material	
Equivalent of imports exclusive of scrap.	
and an included an inc	

The item of old material embraces, we presume, about 750,000 tons of iron rails and about 450,000 tons of

This is equivalent to a consumption of 256 pounds per capita. Upon the basis of the production of pig iron alone the per capita allowance would be only 160 pounds. similar manner the Iron Age gives its estimate of this consumption of iron in 1889 as follows:

	Net tons.
Consumption of domestic pig iron	
Consumption of old iron rails	150,000
Consumption of scrap iron	
Equivalents of imports	439,000
Total.	9.205.079

Assuming that the census year ending six months later will increase this total to a round 10,000,000 tons, the Iron Age figures out a per capita consumption of about 320 pounds for the census year. By these figures the Iron Age appears to be trying to show that the consumption of old material and imports is diminishing as the production of pig iron increases, and that the rate of increase in the production of pig iron must therefore be much greater than the rate of increase in the consumption of all iron and imports. This argument we cannot accept. We believe that the consumption of old material at the present time bears nearly the same relation to the consumption of pig iron as it did ten years ago. We are at a loss to understand upon what basis the Iron Age assumes that only 200,000 tons of scrap was used last year, while the consumption of this material in 1880 was more than double this amount. That the consumption of old iron rails should have fallen to 150,000 tons last year is reasonable, but that the

amount of all old material consumed lines must be double tracked, and the should have diminished from 1,200,ooo tons in 1880 to 350,000 tons in for all forms of iron and steel that in 1889, while the output of pig iron has increased from 4,295.414 tons to 8,516,079 tons during the same We would period, is preposterous. like the Iron Age to inform us whether or not iron products do not resolve themselves into scrap as rapidly now as ten years ago, and if they do, what becomes of the scrap?

Our open-hearth steel industry, which is a large consumer of scrap, has grown from an output of 112,953 tons in 1880 to 419,488 in 1889, and would now readily take care of a large part of 200,000 tons of scrap in a year, while our productions of rolled iron has increased from 2,-332,668 tons in 1880 to 2,586,385 tons in 1889. From our inquiries among iron manufacturers we estimate that probably 20 per cent, of this rolled iron was made from scrap. Our Bessemer steel industry has more than doubled its output, and in the production of 3,281,829 tons of ingots in 1889, fully 3,600,000 tons of the total of 8,516,079 tons of pig iron was consumed. But there are other industries that consume large amounts of pig and scrap iron, of which we have no accurate record The manufacture of stoves, cast iron pipe and other foundry products yearly consumes a great amount of material which can in no way be estimated at this time; but taking all of these allied industries into consideration. our pig iron output appears too small to provide for all their demands. If, as the Iron Age figures, old material was consumed in 1880 to the extent of 30 per cent. of the pig iron consumption, we see no reason why nearly as great a ratio should not have been maintained to the present time, which would give 2,000,000 tons or more. It is our opinion that the completed census will show a consumption of scrap iron in this proportion to pig. It is not reasonable to suppose that the consumption of old material should fall from 30 per cent. of the pig iron production in 1880 to 4 per cent. in 1889. An estimate of the total consumption of iron in 1889, which we consider more accurate than the figures given by the Iron Age, would read thus:

Consumption of domestic pig iron. . . . 8,574,839
Consumption of old material 2150,000
Equivalent of imports, exclusive of scrap. 430,000

For the present calendar year this amount would reach a round 12,500, 000 tons, or but little short of 400 pounds per capita. If the Iron Age can show us any error in this line of reasoning we shall be pleased to learn of it, and to await the completion of the census for the proof of our fig-

That we can continue this rate of progress during the next decade does not admit of a doubt in our opinion. While the railway mileage may not be increased in the proportion of the past decade, still an enormous extent of new track must be built, present existing mileage furnishes a demand creases each year with the great growth in traffic. Moreover, the manifold uses of the miscellaneous forms of iron and steel, which have followed the improvement and cheapening of these products, are calling for quantities of raw material at an increasing rate that threatens the supremacy of the railroads among consumers. We believe that the production of pig iron is the true basis upon which to estimate the consumption of all iron and steel products, and we look to the future to sustain Mr. Hewitt's predictions, as the past has done.

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THE article of Col. Geo. B. Cow. lam on the Baring failure and its effect upon the South, which was published in the MANUFACTURERS' RECORD of November 29, has attracted universal attention in all parts of the country. Col. Cowlam was the first man in the country to strike the key-note and to outline the true effect of this great financial trouble. Since then the leading financiers of the country have expressed similar views, and the MANU-FACTURERS' RECORD is in almost daily receipt of letters from prominent business men commending Col. Cowlam's paper as the ablest that has been called out by the Baring liquidation. It is only justice to say that there are few men in America of a broader grasp of affairs than Col. Cowlam. It is rare that he can be induced to write for publication, but he never does it without presenting something that commands the widest attention. Col. Cowlam and the late Hon. Wm. D. Kelley, familiarly known as "Pig Iron" Kelley, were warm friends, although Judge Kelley was old enough to be Col. Cowlam's father. The first personal acquaintance of the MANUFACTURERS' RECORD with Col. Cowlam, some years ago, was through Judge Kelley, who was so much impressed with an article written by Col. Cowlam for The Forum on the future of the South that he wrote and asked that it be republished in the MANUFACTURERS' RECORD. About that time Col. Cowlam, in replying to a letter from Judge Kelley, devoted one page of letter-paper to a few strong ments about the tariff. Judge Kelley, who had been the recognized head of the protective tariff work in this country for thirty years or more, was so struck with this letter, which he also asked the MANUFACTURERS RECORD to publish, that he said: "I would rather have been the author of that brief letter on the tariff than of all that I have ever written or spoken on the subject." Col. Cowlam has for years been closely studying the South and its resources, and we do not believe that there is a man in America who more thoroughly u derstands the unlimited resources of this section or more fully grasps the great possibilities of the future. was Judge Kelley's enthusiasm on this subject that first brought fin into such close and intimate friend-ship with Col. Cowlam.

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Until further notice, corporations, bankers, brokers and others having for sale real estate loans and municipal and county bonds, may announce their offerings to the investing public through the MANUFACTURERS' REcord free of charge.

The motive for establishing this new feature lies in our desire to aid in securing for the South a share of the large volume of money that is now flowing to the West and North west for investment in municipal and county bonds and real estate loans.

These sections have long enjoyed the favor of certain classes of inrestors in the East. The South has been content to receive only such outside capital as found its way directly into industrial development. This was small in comparison with the vast sums that sought investment in Western securities. When the people who had furnished the West the money for its development grew lukewarm and began to look about for something more satisfactory, the Western brokers instituted a campaign of advertising to win them back to their first love. They utilize every good medium through which to reach capital. Everywhere you can find the advertisements of Northwestern towns calling attention to opportunities for profitable investments in real estate or local securities. Thousands of people of moderate means as well as large capitalists scattered all over the country, seeing these offers day after day, send out their money for investment at from 6 to 8 per cent. In this way millions of dollars are drawn from the East for investments that are not so safe as Southern investments at far lower rates of interest than money commands in all the growing towns of the South.

Now is the time for the South to divert to its own investments a share of this Westward flow of capital.

The West has demonstrated its inability to carry the debt which Eastern capitalists have made it so easy to assume. Generally speaking, the West is already overloaded with debt. In many States borrowers cannot pay interest, to say nothing about principal. Foreclosures are as thick as leaves in Vallambrosa. The Eastern moneylenders have been pretty hard hit, but as the West was the only section which had the machinery for placing the loans, and as a great surplus was

is still going the same old way, though under protest.

The West lacks the basis to justify the further absorption of surplus Eastern money, but it has the precedent and the machinery. The South has the basis, but lacks the machinery. The West fills the advertising mediums with investment offerings. The South depends almost entirely upon local capital. It does not seek outside help. And yet no section was ever in a more favorable situation to profit by borrowing heavily and to give the lender absolute security and good rates of interest. A plentiful supply of money is the one thing needful for the South's rapid advancement. It has all other conditions requisite for such development as will enable it to support a population as dense as that of Pennsylvania and Massachusetts. That part of the West which figures most largely as a borrower is a purely agricultural region, and yet 19,000,-000 acres of cotton in the South produce almost as much value as 75,000,ooo acres of corn in the whole country. The South is par excellence the agricultural region of America. But it has, besides, all other resources found in this or any other country.

Alive to all the needs of the South. the MANUFACTURERS' RECORD has long looked forward to the time when the mania for sending money West should subside and a part of the great surplus should seek the safer investments in the South. Money is slow to change its channels, and it is not to be expected that its diversion can be brought about hurriedly, but the time is coming when the South will be a vastly more favored field than the West was in its palmiest days. In order to facilitate this much needed financial intercourse between the South and East the MANUFAC-TURERS' RECORD offers its collumns gratis for the advertisement of certain securities, believing that we can thus be the means of putting lenders and borrowers in communication and turning Southward a very large volume of money. The MAN-UFACTURERS' RECORD has attained a large circulation in banking and financial circles, both in this country and Great Britain. These readers, we are satisfied, will welcome the announcements of Southern corporations, bankers and brokers who have good securities to sell as one of the best features of the paper.

In order to be available for free publication, announcements must not occupy more than an inch of space, and must state specifically the character of the investment-that is, the amount, the rate of interest and the security. Loans on real estate. improved and unimproved, and municipal and county bonds will be advertised free of charge, each announcebeing constantly accumulated, money ment running through four issues.

Development of Southern Ores

"The consumption of iron," said Hon. Abram S. Hewitt in an address delivered in 1856, "is a social barometer by which to estimate the relative height of civilization among nations. Judged by this standard the United States takes the lead of the procession, for the rate of consumption, as shown by Mr. Edward Atkinson in his remarkable paper upon "the future situs of the principal iron production of the world," is 300 pounds per capita in this country, 175 pounds in Great Britain, France, Germany and Belgium, and 11 pounds for the rest of the world. It was not always On the contrary, in 1870 the consumption in Great Britain was the same as now, while in the United States it was but 150 pounds per capita. Ten years later it approximated 200 pounds, and in the last decade it gained another 100 pounds, or, in other words, in 20 years the rate of consumption per capita was

The production of pig iron in this country advanced from 2,577,361 net tons in 1878 to 8,516,079 tons in 1889, an increase in 11 years of 5,938,718 tons.

The phenomenal development of the manufacture of pig iron in this country during the last 20 years, but especially during the last decade, is also exhibited in the tables prepared by Dr. William M. Sweet for the Eleventh Census. These show the totals in net tons of pig iron produced as follows:

Year ending May 31, 1870......2,052,821
" 31, 1880.....3,781,021
" June 30, 1890.....9,579,779

The enormous output of the year ending June 30, 1890, was the production of 562 furnaces, of which but 338 were then in blast. Of these 110 used anthracite coal or anthracite coal and coke, 165 were coke and bituminous coal furnaces, and 63 used charcoal. At the same date 39 furnaces were under construction, of which 9 were in Virginia, 7 in Alabama, 5 in Pennsylvania, 4 in Illinois, 3 each in Kentucky, Tennessee and Michigan, 2 in Maryland, and 1 each in Georgia, Ohio and Wisconsin. Of the completed furnaces enumerated, some of the oldest have since been dismantled; some then out of blast have since "blown in," and several of those under construction have been completed and are now in operation, while most of the others will be finished before next midsummer.

Since June 30th the current pig iron production has been at the rate of about 10,000,000 net tons a year, and with this continued great output there has been no accumulation of stocks. On the contrary, the demand for iron for all purposes, notwithstanding the temporary tightness of the money market, is increasing every month, and as fast as the new furnaces and those undergoing repairs go into blast there will be customers for all the iron they can make. At the present rate of production the furnaces now in blast require more than one inch in space.

400,000 net tons of ore every week to keep them running to their full capacity.

On the first day of last month the number of finished stacks in and out of blast, with their capacity in gross tons, as reported by the Iron Age,

Coke... 16 Blast. Capacity, Ide. Capacity, Anthracite... 104 45,141 79 41,560 Totals... 340

There are some large stacks standing idle at several places waiting for the completion of railroads that shall bring them ore and fuel; there are large furnaces under construction whose foundations were laid since the census enumeration, and there are others under contract or projected upon which work will soon be commenced. During the census year more than 20,000,000 net tons of iron ore were required by the furnaces. By the 30th of June next year the stacks, new and old, will be consuming ore at a rate approximating 450,000 net tons a week or 23,500,000 tons a year, and in doing this they will have but kept up with the ratio of consumption of 300 pounds per capita for our entire population.

The rapidity with which plants are being prepared for the manufacture of steel, of tin plate and of other articles of production new to this country foreshadow a great increase of the demand for iron ores, while there is no evidence of a commensurate opening up of mines to supply the immense number of tons that will be required At present the supply barely keeps ahead of consumption. The increasing demand for ore should stimulate development and mining operations in the South, whose vast resources in iron are adequate to supply the world's furnaces for an indefinite period.

NORTH CAROLINA newspapers are suggesting that Peter M. Wilson, Esq., of Winston, should be selected to take charge of that State's exhibit at the Columbian Exposition. The thousands from all parts of the United States who met Mr. Wilson at the Atlanta, Boston or New Orleans expositions (at all of which he made a fine reputation as a courteous, agreeable and most intelligent expositor of the multitudinous natural resources of that great State), will be most happy to renew acquaintance with him at Chicago as its representative. And if fine natural gifts, ex tensive and accurate information a wide acquaintance with prominent men, and an invaluable experience in such matters have their due weight with the appointing power, Mr. Wilson will unquestionably be the manager of his State's display at Chicago.

To Southern corporations, bankers and brokers: The MANUFACTURERS' RECORD will give investment offerings four insertions free, announcements not to exceed

Let the Railroads Alone.

A timely warning to the legislature of North Carolina appeared one day last week in the Charlotte Chronicle. There is a possibility that that body, in obedience to the dictates of the Farmers' Alliance, may create a railroad commission and invest it with dangerous powers. Fearing action of this kind, the Chronicle wisely calls attention to "the pluck and nerve required for capital to risk the building of a railroad. It is always," says the Chronicle, "a hazardous undertaking to build a railroad, however great the success may be afterwards." This is unhappily true. There are not a dozen railroads in this country that paid any profit to their original stockholders. The majority of them were constructed for other purposes than the earning of dividends by the completed plant. In many instances the stockholders expected to lose all the money they put into the enterprise, but they also expected to get it all back again, and to realize their profits from the trans portation facilities gained, the enhanced value of their real estate, the new markets made accessible for both buying and selling, the time saved and the reduced cost of transportation as compared with that of hauling long distances over dirt roads.

The condition of things in West-

ern North Carolina in 1880 aptly illustrates the disadvantages of a section without railroads. In those great counties which extend from Pigeon river to that extreme southwestern point which is bounded by East Tennessee and North Georgia, the village and cross-road merchants carried on a barter trade with the scattered farmers. At frequent intervals they filled their great wagons with country produce and started them for railroad towns from thirty to seventy miles distant. The round trip lasted from five to eight days. One or two men and four mules were occupied in carrying the produce to market and returning with store goods. Finally capitalists risked their money to build the Marietta & North Georgia Road, and after years of hard work they finished it to Cherokee county. Another set of capitalists determined to build a continuation of the Western North Carolina Railroad southward from Asheville, and that line is finished to within a few miles of Murphy, the North Carolina terminus of the first named road. Now the most remote farmers and storekeepers in all those counties are within ten miles of a railroad station. The mineral and timber resources of that section have attracted capital to engage in their development. Numerous industries have been established that have brought in many people from other States, and that are paying out a great deal of money every week for farm products, for labor and for merchandise. The whole region has changed and is changing. Land

for their large holdings have sold as much of their realty as they wished at a profit of many hundred per cent., and the value of all they have retained is steadily enhancing. Who have been the gainers? Not the capitalists whose money built those railroads, but the mountaineers.

The Western North Carolina Railroad was originally begun by the State because of the urgent demand of the mountain people, but the cost of construction became painfully burdensome, and the State was but too glad to get rid of its elephant at the base of the Blue Ridge, and let capitalists take the risks of construction over the mountain to Asheville. and from thence to Murphy. It will probably be a long time before the local traffic will pay even interest on the cost of building and maintaining this railroad, and none but a trunk line that could use this as a feeder for its main system would have dared to incur the tremendous cost involved in its construction.

Surely the Chronicle is within bounds in saying: "The example of our own State railroad shows that there are not always dividends attached to every railroad, however desirable the railroad may be to the development of certain portions of the State." "North Carolina is not now in that finished state where railroads interlap at every county seat, and where regulation and not governmental encouragement is needed. More roads are needed, and liberal concessions will be required. So, if a railroad commission is instituted, great care should be taken in defining the duties and powers of the commis sion, and still greater caution should be exercised in the selection" of its

There is solid common sense in this advice, not for North Carolina legislators alone, but for those of other States in which similar legislation is demanded. To all we com-mend the Chronicle's pithy con-cluding advice—"Let's go slow."

Two appointments made last week by the management of the Columbian Exposition will be everywhere recognized as admirable selections. With Moses P. Handy in charge of the bureau of publication and promotion the country and the world will be kept accurately informed of every phase of progress of this great enterprise. The bureau of installation has control of the most important administrative work of an exposition. The success of any large undertaking of this character depends mainly upon the exhibitors. If they are pleased with their treatment they join together heartily in co-operation with the management in endeavors to insure success. But if their wishes are ignored friction is sure to arise that impairs the best intended measures of the exposition officials. The bureau of installation is the agency owners who paid but 25 cents an that deals with exhibitors. When

acre in Confederate scrip to the State | Director-General Goshorn began to organize the Centennial of 1876 he secured the services of Joseph Hirst, of Florida, for the installation bureau. In 1881 he wrote to Director-General Kimball advising him to obtain Mr. Hirst's services if possible, pronouncing them invaluable. His advice was followed, and all who had knowledge of his efficient discharge of his duties at the Atlanta Cotton Exposition felt grateful to Mr. Goshorn for his strong recommendation of Mr. Hirst. The appointment of this gentleman as secretary of the bureau of installation is a guarantee that every exhibitor will be fairly treated, and that their interests and those of the management will never be brought into collision. The management is to be congratulated upon these eminently wise appointments.

> THE boundary line of two States passes through the center of Bristol, on the East Tennessee, Virginia & Georgia Railroad. On the same trunk line, some thirty or more miles west of that place, is Johnson City. The first has a railroad running to the northwest, from which great things are expected in due season. The second has a narrow-gauge railroad to the Cranberry ore-beds, and is at the junction of the first-named trunk line with the uncompleted "Three Cs" Railroad. The two cities have been friendly rivals for a number of years. The trouble in which the "Three Cs Road" is involved has aroused the sympathy of Bristol. Instead of rejoicing over the temporary set-back to Johnson City, the Bristol News, a faithful advocate of that city's interest, speaks hopefully of the future and says: 'We are greatly interested in seeing all the towns and cities of Virginia and Tennessee prosper and build up, and are sorry, at all times, when circumstances seem to operate against them." It is gratifying to all friends of the South to see this commendable spirit displayed. A generous rivalry is advantageous to all participants, while the converse holds good with towns as well as individuals. General prosperity among citizens makes wealthy communities, flourishing communities result in Commonwealths. In prosperous every State in this land of ours the ancient fable of the bundle of sticks is exemplified. Whenever towns have sought advantages for themselves to the injury of other towns, in the long run the whole State has suffered. Every day new towns are laid out in the South. Money is invested in mercantile, industrial and residence buildings, in machinery, stocks of goods and household requirements, in necessary public works and buildings. Eventually all this rush of town-building will be replaced by the steady growth of those that are most advantageously situated, and of those which contain the most sagacious and enterprising citizens. Such has been the case since development began in the

West, and the South will pass through the same experience. duration of this epoch of rapid town building will depend largely upon the spirit of those engaged in this good work. If a generous rivalry prevails—if all towns, while pressing their own advantages, manifest a kindly feeling towards their competitors and rejoice in their successes then the prevalence of this spirit will continue to attract capital and enterprise to the South until all suitable town-sites are occupied and all desirable farm lands are under tillage. Unity of spirit, energy in work, generosity in rivalry, will advance South ern progress.

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To Inventors and Manufacturers.

The proposed centennial celebration of the establishment of the patent system of this country was a happy thought, and wherever the news of it has reached inventors it has elicited their cordial approval.

The Washington committee of seven, composed of Col. J. W. Bab. son, Prof. J. E. Watkins, Prof. Otis T. Mason, Hon. John Lynch, M. M. Parker, B. H. Warner and Robert W. Fenwick, who were appointed at the public meeting held at the Arlington Hotel last month to select a local and a national committee to arrange all the preliminaries for the great convention next April, have held frequent meetings, and, as soon as those invited to act have been heard from, will make public announcement of their names.

Among the many letters of approval received by the committee is one from Thomas A. Edison, saying: "I am in hearty sympathy with the movement." Hon. C. E. Mitchell, commissioner of patents, earnestly favors the celebration, of which, at a recent meeting, he said: "I shall look forward to the coming celebration and convention in this city next April with interest and enthusiasm, for I feel confident that with proper and energetic management, the movement can be made such a complete success that it will introduce a new era in the patent system and the industrial progress of the nation. will cheerfully lend all the aid I can to help secure for the celebration the triumph which it richly deserves."

The committee has prepared an address to the inventors and manufacturers of the United States, stating that "the completion of the first centenary of the American patent system marks an important epoch in the history of the nation;" that "our patent system, which has stimulated inventions and protected the inventor and his most important ally, the manufacturer, has played no small part in a history full of the triumphs of human achievement." Both inventors and manufacturers are, therefore, invited to co-operate in making next April's celebration a fitting commemoration of the in portant event. Attention is also called to the importance of a national

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It is not possible for the committee, in the few months of interval, to obtain the addresses of all inventors and manufacturers, consequently every one interested in the subject will facilitate the work in hand by sending his name and postoffice address to Prof. J. E. Watkins, secretary, Washington, D. C. Any suggestions respecting the celebration will be gladly received.

Since the war many patents have been issued to Southern inventors, and many Southern manufacturing ocerns are using patent machinery. A full representation of Southern inventors at the celebration would astonish the public, for it would be conclusive evidence that ingenuity, mechanical knowledge and the economics of labor saving machinery are to be found south as well as north of Mason and Dixon's line, and that many bright brains are at work to discover something new and useful, and to improve old methods and old tools. For the advancement of industrial progress in the South it is desirable that its inventors and manufacturers should take an active and conspicuous part in this centenary a lebration.

Bessemer Ores in Georgia.

[Special Cor. Manufacturers' Record.]

LAVENDER, GA, Dec. 11, 1890.

It has been thought by many that there were no Bessemer ores in this section Having been fully convinced to the contrary! I started from Tredegar, Ala., September I on a prospecting tour, and after visiting the large deposits of brown ores between that city and Rome, Ga., I went into the mountains of Floyd and Chat tooga counties. Among them I made the hoped-for discovery. Within a mile of a road station I found fine ores, equal to those of Lake superior. Since then these deposits have been taken up by Birmingham people, who will develop them in the near future. Experts pronounce these the best ores that have been found in the South. I am more than ever convinced that there are inexhaustable supplies of iron and manganese in the South. I have seen many deposits of brown hematite in the sides of cliffs that could be blasted and put on cars at a minimum cost for labor. Many of these deposits have not been purchased. S. McDaniel, M. E.

DEVELOPMENT along the line of the New River and Clinch River divisions of the Norfolk & Western Railroad continues with steadily increasing volume. The latest annoucement is the formation of the Elkhorn Coal & Land Co. by Hon. Calvin S. Brice and other New York, Pennsylvania and Ohio capitalists, with an authorized capital of \$1,000,000. This company will operate in Mercer and adjoining counties of West Virginia.

LINCOLNTON, N. C., will petition the legislature of that State for authority to vote bonds for the purpose of making public improvements in that healthy and hospitable city.

THE Wilmington (N. C.) Star urges the importance of building neat, small dwelling-houses in towns and cities that will rent for \$10 to \$12 a month. There is a steady demand for them. Such houses, conveniently planned and neatly constructed, can, it claims, be erected at a cost low enough to make the low rental pay a good interest on the money invested.

GENERAL NOTES.

SOUTH BOSTON, VA., had December 9th a land sale under the auspices of the South Boston Improvement Co. The weather was bad, but there was a large attendance and lively bidding, the total of purchases aggregating \$30,000 and upwards.

THE tobacco growers of Kentucky held a second meeting at Louisville last week, and took active measures to prevent the warehouse business from falling into control of the trust that was recently o gan ized. One hundred and seventy-five of the most prominent tobacco farmers of Kentucky, representing 75 counties, took part in the deliberations, the outcome of which was the organization of a warehouse company with an authorized capital of \$1,000,000, one-tenth of which was taken on the spot. This is composed entirely of members of the association, and will be managed for their benefit by officers of their selection. The first warehouse will be started in Louisville at once. It is not proposed that it shall be a source of profit as such. On the contrary, all connected with it will be paid for their services, and the charges will only cover these and current expenses of every kind. The farmers will receive the net results of sales less these costs, Gen. John S. Williams, of Montgomery, showed what could be saved by stating that the first year of business of the warehouse through which he sold his crop the charges were but \$2.30 per hogshead, but that last season, at the same warehouse, he had to pay an average of \$7 apiece for the selling of 130 hogsheads. He estimated that the complete carrying out of the association's plans would save to the tobacco farmers of Kentucky in various items of charges at least a million

EASTERN parties have, it is announced, about completed the purchase of the rolling mill property of the South Tredegar Iron Co., at Chattanooga. The consummation of this deal will, it is understood, result in the reorganization of the company with a capital of \$600,000 to put the property in first-class condition and operate it to its full capacity; also the building of a large basic steel plant at the new town of Cardiff, at a probable cost of \$250,000, to furnish the raw material for the Chattanooga works.

An organization having for its object the industrial advancement of the State of Alabama was lately formed at Tuskaloosa under the title of the Industrial & Scientific Society of Alabama. It has for its president Col. C. C. Cadle, and the vice-presidents are Major J. W. Burke, president of the Jacksonville Mining & Manufacturing Co. (which is building Tredegar, Ala.); Thomas Sedden, president of the Starr Steel & Iron Co.; M. C. Wilson, professor of chemistry in the State Normal School at Florence; C. P. Williamson. president of the Williamson Iron Co.; W. I. Robinson, of the Alabama Mineral Land Co., and Col. Horace Harding, engineer in charge of the Warrior river improvement; Prof. W. B. Phillips, of the University of Alabama, is secretary, and Prof. Henry McCalley, of the State Geological Survey, treasurer. The society will have headquarters at Tuskaloosa, but will convene quarterly at the various industrial centers of the State. The next meeting will be held at Birmingham on January 23.

THE purchase of the Kentucky Central by the Louisville & Nashville Railroad has occasioned much joy in Knoxville, because it is generally believed there that it will give that city a shorter and better line to Cincinnati. This belief is based on a 99-years contract, made some time ago between those two roads and the East Tennessee,

Virginia & Georgia, by which through trains were to be run between Cincinnati and Knoxville. That contract, which is still binding, is now in possession of the Louisville & Nashville, which, it is thought, has the will as well as the power to enforce it. The route specified in the contract was Cincinnati to Livingston, Ky., via the Kentucky Central; Livingston to Jellico via the Louisville & Nashville, and from there to Knoxville by the East Tennessee, Virginia & Georgia. The distance is 284 miles.

The United States Court, in session at Charleston, S. C., granted an injunction, restraining all suits against the "Three C's" Railroad, and appointed Samuel Lord, of that city, temporary receiver. This action was taken at the instance of Barker Bros. & Co. and the Finance Co., both of Philadelphia, who claimed that three are \$7,000,000 of bonds and an equal amount of stock outstanding, of which they represent \$3,-253,000. The effect of this order will be to prevent any action by the receiver appointed recently at Knoxville, and to give time for an equitable arrangement satisfactory to all parties.

A COMPANY composed of New York, Colorado and Chattanooga capitalists has secured 11,000 acres of mineral land between Ellijay, Ga., and Ducktown, Tenn. The tract was obtained after an investigation which, it is stated, proved the property to be very rich in minerals. The land adjoins the famous Ducktown copper mining property, and two prospective railroads are projected to run through it. The mineral deposits discovered and partly developed include gold, silver, copper, lead and manganese. There is also said to be a deposit of graphite. Among the Chattanoogans interested are G. W. M. Thomas, A. I. Stoops, M. B. Ochs and John Hibeck. The early development of the property is contemplated.

THE annual meeting of the Southern Lumbermen's Association at New Orleans last week was largely attended. The Continental Guards Armory was placed at the association's disposal, and many other courtesies were extended to the members. The annual report of Secretary Trump showed that prices had been well maintained; that there had been comparatively little cutting of the rates agreed upon at the last annual meeting, and that on all the higher grades of lumber there had been a decided advance in prices.

A SERIOUS attempt is about to be made to determine whether the long-tolked-of ship canal across Florida can be built. The object is to open a safe and commodious waterway between the Atlantic and the Gulf of Mexico. If that canal can be built, it will enable mariners to steer clear of the dangers attending the passage among the Florida keys, and will also lessen the distance and time as well as the risks involved. This enterprise is to be undertaken by the Florida Ocean & Gulf Ship Canal Co., provided that its practicability shall be a certained by the corps of engineers and surveyors acting under the supervision of Robert M. Caffalls, the company's engineer.

WHEELING, W. VA., is to be credited with the inception of a railroad scheme that, if carried into execution, will materially advance the prosperity of that manufacturing city. The plan is to build a railroad in a southeasterly direction that shall traverse Ohio and Marshall counties, and entering Washington county, Pennsylvania, shall pass through it and Greene into Fayette county as far as Connellsville. This will give cheap coke to Wheeling's manufacturers, and will also bring a part of Pennsylvania into near communication with the merchants of Wheeling, which

will enable them to secure a considerable trade that now goes to Pittsburgh. A meeting of manufacturers and railroad men has been held for the furthering of this scheme. The name adopted is the Wheeling & Eastern Railroad Co. There is some talk also about constructing a branch to form a connection with the systems now being extended from the West Virginia coke and coal regions towards Pittsburgh.

FREDERICKSBURG, VA., has a double history, each of which would perpetuate its name were it to be totally destroyed. may make a third of another kind than the first two, that will place it in the forefront of Virginia's cities. The present generation in this country thinks of it mainly as the great battlefield where thousands of Burnside's men fell before Lee's entrenchments while making their gallant but vain charges up the heights. Few know, save the residents and the "drummer" fraternity, that it is a factory town, that it has a 4,000horse water-power, that the Rappahannock at its front is navigable for vessels of 300 tons, that it is lighted by electricity as well as gas, that iron and gold mines are worked in its-immediate vicinity, that it has a climate so salubrious as to attract healthseekers, or that it has connection with the Chesapeake & Ohio system by a railroad thirty-two miles long that runs to Hanover Junction, or that it is the eastern terminus of a narrow-gauge road that connects with & Danville system the Richmond Orange. Yet all these are facts, and they are but part of what might be written about the resources of this city and of the country immediately surrounding it. The Fredericksburg Development Co., organized a month since, has bought 6,000 acres of land encircling the city and proposes soon to inform the American public of the many attractions, picturesque and substantial, with which Fredericksburg is blessed. This company has an authorized caapital of \$1,000,000.

THE exports of cotton for the month ending November 30, and for the three months ending same date, as given by S. G. Brock, chief of the Bureau of Statistics of the Treasury Department, were as follows: Month end-

Treasury Month ending Nov. 30. Bales. Pounds. 1889 ... 960,884 470,996 068 47,555,038 3 months ending Nov. 30. 1890 ... 2,219,812 1,098,209,970 110,811,336

From the foregoing it will be seen that our export for November was less by 76,213 bales than during the same month last year, and that this decrease amounted in value to \$2,989,040. The exports for the three months were less by 6,307 bales than for the same period last year, while the

value, because of higher prices, was greater by the sum of \$1,683,304.

ALEXANDRIA, VA., feels stirring in her old bones the new life of the South. A board of trade has been organized, committees have been appointed to which various duties have been assigned, an agent has been appointed to collect statistics of the industries now in operation there. The first tangible result of this waking up has been the establishment of a shoe-making industry with \$25,000 that employs 50 per-As Alexandria is a place from which five trunk lines radiate that lead to the West and South, and as ocean craft can approach its wharves, there is no good reason why that city, which years ago was an important trade center, should retain the time-worn and poverty-stricken appearthe time-worn and poverty-stricken appearance that it has long borne, but there are, if its people bestir themselves, plenty of opportunities for it to recuperate and to take its place among the growing commercial and industrial centers of Virginia. Mr. F. A. Reed, president of the Board of Trade, has faith in the future of Alexandria, and is doing all he can to secure "the substance of things hoped for."

ROANOKE FALLS.

A Great Work Nearing Completion.

The 16,454 Horse-Power Water-Power at Weldon, N. C.

Everything Ready for a Big Movement to he South of Northern Factories and Mills-Fine Transpo tation Advan-tages and a Famous Cotton Re--Plans of the Roanoke Navigation & Water-

[Special Cor. MANUFACTURERS' RECORD.] WELDON, N. C., December 10, 1890.

I have every reason to believe that only a small proportion of the 65,000,000 people who inhabit these United States are aware of the fact that here in and adjacent to this ancient hamlet of Weldon, N. C., there is the most magnificent undeveloped waterpower to be found to day on the American continent; or, let me put it, the greatest unemployed' water-power, for the term "undeveloped" may be somewhat misleading, the truth being that the Roanoke Navigation & Water-Power Co. has spent more than \$100,000 in reconstructing and enlarging the nine-mile canal which the State helped to build nearly seventy-five years ago for navigation purposes. And the company is also building a splendid 2,000 bushels per diem elevator, whose motive power will afford everything requisite for the operation of a mill, an elec'riclight plant and a moderate-sized factory but it is "undeveloped," in the sense of being utilized to anywhere approximating the extent of its possibilities, because its ossibilities are 16,454 horse-power, and the wheel now being put in is just 375 horse-power And this is the only wheel now contracted for, and it will not be in operation before the middle of January.

A personal investigation and thorough inspection of this wonderful water-power will be necessary to anything like a correct conception of the situation There is too much here for proper appreciation through any other source than strict examination.

Statistical information will develop the fact that the principal water-powers of the country are thus:

	orse power
Minne polis; Minn	25,000
Holyoke, Mass	12,260
Manchester, N. H	. 12,000
Lewiston, Me	
Lowell, Mass	11,845
Lawrence, Mass	. 11 000
Augusta. Ga	. 10 979
Bellows Falls, Vt	. 8,000
Cohoes, N. V	
Rochester, N. Y	
Roanoke Falls water-power, Weldo	n,
North Caroling	16.454

There is eloquence in these figures, but still the situation must be personally inspected in order to be adequately appreciated. There is always inspiration in seeing a great thing, no matter how famous its greatness may be.

The history of this institution and its operations is interesting, if not decidedly mantic. Away back in the beginning of this century the question of internal improvements absorbed the attention of the young American nation, and an era of canal building without precedent was begun. It was in 1812 that the Roanoke Navigation Co. was chartered by the North Carolina and Virginia legislatures. Liberal franchises were granted, extraordinary powers conferred, and the States themselves subscribed very liberally to the stock of the Halifax, a few miles below enterprise. Weldon, on the Roanoke river, was the head of navigation. The purpose of the Roanoke Navigation Co. was to build canals around the great falls of the river, and so permit the passage of boats almost up as far as Danville. The old company did the work marvellously well, for not only did they succeed in bringing the produce of the rich Piedmont section down the river to Weldon, sent thence by water to Nor-

folk, but they constructed a system of locks and aqueducts whose massive masonry stands to-day a monument to the fidelity and honesty of its builders. In those days the Roanoke bot'om lands were cultivated to their limit of fertility, and the wheat and tobacco crops they raised were wonderfully rich and valuable. Petersburg, Va., had been sharing in the profits of handling these enormous products, but the successful operation of the canals diverted almost the entire Piedmont output to the Roanoke The Roanoke Navigation Co. did a tremendous business, and although the enterprise cost \$900,000, the profits permitted an annual dividend of about 25 per cent. Petersburg saw her splendid commerce steadily decline, and finally she built to Weldon one of the first railroads constructed in the country. Norfolk's business men, always alert and ready to protect their interests, immediately built the Seaboard & Roanoke Road to Weldon, and soon after the Wilmington Road, which had been projected to Raleigh, was extended up to Weldon, and following this move the Raleigh & Gaston came right in to the center of activity.

This was along in the '30s, and with the advent of the railroads the river navigation So splendid a water-power did the canal here afford, however, that a few unimportant mills were constructed along its course, and maintained until destroyed by fire not very long ago. But the South had been essentually a producer of raw materials; extensive manufactories or diversified industries, as the phrase of the hour juts it, were almost undreamed of, and the canal was allowed to fill up and fall into general decay.

In 1875 the legislature of North Carolina passed an act dissolving the old company and ordering the property placed in a receiver's hands for sale. It took several years to get the matter finally settled up, at the end of which time the perpetual charter, appurtenances and property (consisting of 165 feet right of way, the canal bed and all locks, etc.) of the old company were transferred by purchase, and the legislature ratified the sale so that the owners became the present Roanoke Navigation & Water Power Co., of which Senator Don Cameron, of Pennsylvania, is president; Mr. S. P. Arrington, secretary and treasurer, and Gen. Wm. Mahone, of Virginia, one of the principal stockholders and directors.

Since then the work of improving the water-power has been steadily carried for-The old masonry in the locks, culverts and aqueduct was found to be in a remarkably good state of pre-servation, a very little repairing being necessary at any point along the almost nine miles of the canal's length. canal bed had become well-nigh filled up with mud, however, and, it being deemed desirable to enlarge the capacity of the canal or race-course, that arduous undertaking has since then demanded the attention of the new company. This work is now almost completed, and in a short time the company will be ready to furnish sites and water-power for all the mills and factories which may desire to locate here.

Some idea of the power here obtained can be formed when it is known that "the Roanoke river, in the distance embraced between the termini of the canal, has a fall of about eighty-five feet, of which forty feet is in the upper three miles and fortyfive feet in the lower five miles." The topography of the country makes it possible to locate mills at about six sites along the route, but there are enough fine sites right at Weldon to utilize every bit of the waterpower at present developed. Expert civil and hydraulic engineers, such, for instance, as Byron Holley, Esq., of Rochester, N. Y., have examined and made most glowing reports on this water-power, and there are, indeed, many reasons why it should be speedily utilized to its fullest capacity. In

the first place, Weldon is situated in the best cotton region in America, fifteen counties immediately adjacent to it having an annual product of over 200,000 bales. The climate escapes the rigors North and also the enervating influences of the extreme Southern sections. The waters never freeze sufficiently to prevent the continuous operation of water-power mills. Two trunk lines-the Atlantic coast line and the Seaboard air line-and three feeders besides, give the finest competitive railway facilities possessed by any point in the State, it being possible to load cars here for any destination on the Continent; the river is navigable for boats drawing no more than three feet of water; the proximity of raw material, markets and transportation facilities makes it possible to gather cotton and lay the manufactured article down in New York city less than thirty-six hours after the raw leaves the field, and the splendid, abundant water power can be furnished at a smaller rate than that charged by nearly every water-power company in the country. When it is considered that the New England manufacturer is compelled to pay heavy freight rates on the raw material and on the manufactured article as well; that he is subjected to the loss and inconvenience which a rigorous climate inflicts, and that he is only a very small trifle nearer the big markets than is this section with its 12-hour railroad run to New York, it is no wonder that the promoters of the Roanoke Navigation & Water-Power Co. confident that soon there will be a big evement to this city of heavy Northern mufacturers, nor that all those who exmanufacturers, nor that all those who amine the situation are convinced that the near future the company's property will be almost dotted over with capacious factories and magnificent mills.

ALBERT PHENIS.

Staunton Builds Surely and Solidly.

STAUNTON, VA., December 12, 1890. Editor Manufacturers' Record :

This communication is sent to you in the epistolary sense only. I have written so much about the industrial impulse in Virginia, and oftentimes, perforce, have been so "traced" in plants and facts and figures that now and then I take a day off and simply do my writing as I would carry on a casual talk with a friend close enough to put up with infirmities of expression.

Since I last wrote to the MANUFACTUR-ERS' RECORD money matters have taken a turn which was so sharp a turn as to throw many folks off the track: yet, forsooth, the people down South don't seem to have been seriously affected. I mean in this way-the banks have plenty of money. For example, in Staunton, the two national banks, by their statements, have on deposit some \$1,600,000, and have \$600,000 in undivided profits.

"deuce" of the business is they won't lend their money out. The point accentuated here is that the lack of willingness to lend money hereabouts is not due to lack of money. Another point, moreover, comes to the surface, and that is this: Notwithstanding the plentiful supply of money, the refusal to let it go argues a far-seeing conservatism. Not that banks should be close enough to bring about failures or shut off good customers without cause, but because in this December time it behooves every Southern bank to house its resources until the January dividend shall have been declared, which dividend will set free many millions.

A failure of a Southern bank of importance just at this moment would mean a great set-back to the first movement forward.

The finances of the situation are well in hand, and in the case of Staunton just about as I have stated above.

To say the truth, Staunton is not bidding for lot buyers just now.

She is waiting until the spring. Booms (so-called) have hurried by Staun-

ton, and she has stood phlegmatically bid. ding them all God-speed as they went by. But Mr. M Erskine Miller has not been turned one hair from his original intention, namely, that of establishing plants firmly before he invited anybody to Stanton as she will exist under the new condi-

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I am frank to say that Mr. Miller told me in a private conversation that his main object was to have things in "ship-shape" on the day of the coming of those interested in Staunton.

He has been proceeding with remark. able patience, caution and method,

He has not secured a plant which will not stand the test of scrutiny.

The four already certainly secured and oon to be in operation, namely, the build. ing company, the roller mills, the Bodley wagon factory and the John Kroeder brass works, are facts, and without mentioning the rest in detail, a list of which may be obtained by addressing Mr. Miller, I may say that at least ten by count are among the certainties of the early future.

These plants will take their place alon the Baltimore & Ohio Railroad, which will be joined to the Chesapeake & Ohio by a belt line, and by spring-time will be in working shape.

In the meanwhile, the streeting and grading of the development co grounds goes on uninterruptedly under the hands of skillful engineers

But it is impossible to lay the whole matter intelligently before the reader without a map, which may be obtained by writing to Wm. J. Perry, secretary of the development company.

In this connection let me mention also an illustrated pamphlet, to contain over 100 cuts, prepared by Mr. Armistead C. Gordon, Mr. Gordon is a litterateur of national reputation, and the pamphlet will possess a literary and historical significance commensurate with the skill of the author.

Before closing I want to say that after a six months' sojourn in these parts, and after a conscientious study of the situation I can see more of hope in it than anything else. In fact, I believe that if a practical, intelligent man will read the dicts of authorities upon the trend of increase in this land, and think and see, he will become not only convinced of the money power situation in the South but he will become, moreover, elated with his own conclusions.

I know that by considerable contact with the advance movement down here I have become so wrapped up in the rosy possibilities that my word must be taken as a matter of course cum grane salis, 1 admit this.

But the fact remains that there is truth at the bottom of the situation here, and a rock-bottom truth at that. Build upon it we will.

It is only my desire and aim to make the picture as nearly truthful as my belief will allow me. I may overdraw, but I ask those who are doubtful of my word to "come and see," as in the words of the good book the skeptic was asked to do before he embraced the eternal truths be had once doubted.

nad once doubted.

I believe that next spring will see the most wonderful expansion in industrial life that the world has ever seen, and that the greater part of that expansion will fall to the South.

Staunton will get her share. She has been a city of strength in her section for a been a city of strength in her section for a hundred years, and there is no reason wip she should not now occupy the same rela-tive position. There is more reason that she should. What other cities are going in have she already has, and apart from this, there is a "spunky" spirit abroad in the town that, mingled with its conservation, promises outcome.

promises outcome.

Talmage said lately about the Southern situation: "Others see midnight; I tee midnoon;" and so say I concerning

Pardon the length of this letter, but as Pardon the length of this letter, but as Robert Hall (I believe it was) said, I didn't have time to make it shorter.

W. E. CHRISTIAS,

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JAY GOULD'S VIEWS.

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let the Southern States Handle the Race Problem for Themselves.

Now is the Time to Bring About the Restoration of Bimetallism.

The United States the Richest Country in the World-Anglo-Saxon Blood-The Railroads.

The MANUFACTURERS' RECORD gives herewith some extracts from an interview with Jay Gould which appeared in the New York Sun of Sunday of more than passing interest to the South. Mr. Gould sever talks without saying something, and his views on the race question, silver coinage and railroad matters will carry great weight.

Mr. Goald says of the African problem : "I'll tell you what I think is an important nestion, and that is, letting the Southern States alone for the white man there to handle the African problem. Now, I have been a good deal in the South, and have ningled with its business and busy class considerably. I hardly ever see a respectable white man in the South who is a Republican; and I think it comes from the Republican party having been in the habit of pashing the African to the front too much and too long. It ought not to be that we have these sectional parties; there ought to be two political parties of white in the South, and I think there would be if some of the Republican leaders did not keep this race question excited. If I sere President of the United States, or a leader of the Republican party, I think I could succeed in having some of the Southem States divided. They would be much better off with two fair parties in the field, and we should be better off if we stopped playing the African against the Anglo-The great issue on which the Republican party was founded was that of white labor, freedom in the Territories, and freedom generally; but it never was intended by those who took charge of the destinies of the Republican party a third of a century ago that the African should be the chief or only representative of that party anywhere. This is the main mistake. have very little confidence in the great body of Africans as our political rulers. Here and there some one colored man develops qualities like the white man, but he is alrogether exceptional. There are not enough of such exceptions to demonstrate that the African race is not an inferior nce. It surely is inferior to our white race in the United States."

Mr. Gould was here slightly animated, and he further said: "I have been through the West India Islands at leisure; I have been off there in the Windward Islands, where once the white race controlled the negroes. Ever since emancipation, particularly in the British West India Islands, they have been running down hill. You see costly and extensive sugar machineries and mills in ruins. You see palaces once inhabited by white planters falling into decay and made into tenement houses for indolent negroes. Jamaica is especially in my eye when I recall my cruise through the West Indies. The climate is hot, and subsistence there is easily obtained, and the inferior race does not want to work. This is the case in Hayti, where it I am to believe what I was told, the black race has almost degenerated into cannibalism. I am opposed to this election bill which has been considered in Congress for our Southern States. I have sometimes noticed in the Southern States where a white woman will be sitting in a car, and there were

of that seat. Nobody, North or South, if it came to a matter of his own family, would look with indifference upon such behavior as that."

Railroads and Shipping.

"Do you anticipate that any more trunk lines will be built across the United

"I think not; I think that the present railroads are not too much employed."

"How is it that such a railroad as the Illinois Central, for example, which was endowed with a splendid grant, suffers in the quotations?"

"It is a north and south line, and the trend of traffic in this country is from east to west. The majority of the railroads running from east to west tap the business of a north and south line like the Illinois Central and haul away from it."

"Have the American railroad securities marketed in Europe been returned from natural causes?"

"Our best railroad securities have not been sent to Europe at all. The wildest securities are those which have in the main gone there, and on which they could afford to pay commissions. The best American railroad securities are still held in this country almost in bulk; indeed, I do not see any advantage for Americans to be investing their money outside of the United States. I think that conservative men who know their own country regard our financial situation here as more conservative than that of Europe, and the line of our investments superior to foreign opportunities."

"Is it not advisable for us to find markets abroad for some of our manufactures?

"Probably so; I think respectable but not excessive subsidies ought to be extended by the government to steamship lines, and that those steamships should be especially built with reference to their utility for war purposes. That should be the government's first exaction in building them. If we expect to pick up foreign trade we must provide the medium to do it with."

Restoration of Bimetallism.
"I think," continued Mr. Gould, "the
national banks have served a very good purpose. It is very hard in the best condition of things for an active country like ours to have no backsets, and we have been running along since about 1877 quite prosperously, counting out the little flutter about 1884. The trouble with our na tional banking system now is that we have been discharging so much of the debt that we have abolished or retired the vehicle for banking. But this action of Congress to go on coining, say, 5,000,000 ounces of silver a month, supplies a basis for thirty millions of business, and by February I apprehend the thirty millions we have com menced to put out will all be out, and that it will be felt very decidedly in the money market. Indeed, it may have the effect of an inflation of the currency, and stimulate things more than enough."

Quietly playing with a piece of paper in his fingers, Mr. Gould said: "I think that the United States and France, being bimetallic countries, now have it in their power, under the good feeling of dependence which exists between all the great commercial countries, to bring about the restoration of bimetallism. You see that the French have shown themselves with a silver coinage to be extremely saving, and hence the Bank of France, in spite of all that France has had to pay since her war. has come forward to the assistance of England and Germany, and it seems to me that the nations and the bankers must take a better view of that prudence which in France has conserved the silver and helped the condition everywhere. Now we are, I think, the richest nation to-day in the world, not merely rich in our extensive other seats to occupy than that one, that a country and its great fertility, but rich in colored man would go and sit in one-half

myself that about \$100,000,000 are now hidden away in stockings. I do not mean literally stockings such as the old ladies use, but the coin has been taken out of business and put into safe deposits' private safes." * *

"The steps taken to increase the amount of the silver coin give us all I think we can take care of. We have hitherto, in spite of predictions to the contrary, absorbed the silver coinage, and it has acted in the nature of more currency. If they will stop the business now society will adapt itself to this already voted increase. tendency is when you get anything like that into politics to go on and do too much. Let them let it alone as it now is.

"Is it not true that the French, being in the main an agricultural people, can take care of their silver better than we, who are speculative?"

"No, the French are a speculative people too. When I was in France about ten years ago I was invited by a Mr. Philipart, who was about to open a new bank, to come there and see the subscriptions taken. George, wasn't that gentleman's name Philipart whom we saw in France opening his bank?"

"Yes," said George; "he afterward got into the copper pool and made a smash of it, and killed himself; I think that was the man."

"Well," said Mr. Gould, "there might have been a quarter of a mile of people there in line, of all sorts, coming to make their subscriptions. Some had \$100 and some \$500, and some a good deal more. It showed me that the French had confidence, and that they were also a speculative race. You see the advantage of bimetallism is that when things get tight over there, and people begin to withdraw their money, they can pay them in silver, which is heavy, and it takes time to get it away. So there is no such drain as nations which must pay right out in gold and gold currency. A few days of a check like that often brings a sober second thought to investors and depositors, and cools off a panic. We must take care in this country that we do not get hold of so much silver that our gold will be exported."

"Is not that the case with Mexico?"

"Yes, the Mexicans keep their gold and ship their silver. The two metals are required to keep up the equilibrium. I think that this is now a prime question, and that the late excitement in England, which was allayed by the help of France, will cause a milder feeling than the radical sentiment which has for some time past prevailed among the extreme one-standard men. The United States will have a moral advantage in uniting with France and bringing the silver question again to the attention of Germany and England. It ought to be done, and the combined action of the great civilized powers would steady extre-mists everywhere."

A Matchless Country.

"Have you ever found any country which yields as equally and regularly as ours? Is there any piece of ground to match the United States?"

Mr. Gould shook his head.

"We not only have the gem of countries," said he, "but we have a people who are splendid consumers; who buy as well as build, and who keep the whole nation well fermented by their industry, taste and intelligence. I am a believer in the Anglo-Saxon race. If we have a great country, it

is because we have an energetic race."
"Do you think we have too much railroad in the United States?"

"No, not generally speaking. In some localities there may be too much railroad." "Have we too many Pacific railroads?"

"That might be said if they only did business between the Atlantic and Pacific oceans, but each of these railroads makes a way business which greatly assists to pay expenses. No, I think we can sustain the | MANUFACTURERS' RECORD.

railroads we have, as the intermediate regions rapidly settle up."

"Do we have too much manufactures?"
"No. I do not think that these political elections carry any more meaning than the temporary disaffection with what Congress or some one administration has been doing, It seems to me sometimes that we either ought to have fewer elections or more of them, that is to say, if we could turn down a Congressional majority without appealing to the country to vote, the effect would be quicker and cheaper."

Texas and the South.

"I understand that Texas is about equal to all the rest of the South in natural wealth?"

"Not all of Texas is equally productive. The eastern part of Texas, in the latitude of Fort Worth, is a finely timbered country, where the long-leafed pine grows a hundred feet high, and most extensive groves exist of it. I should rather think that a third, perhaps two-thirds, of the business of the Missouri Pacific Railroad is in hauling timber. To the west of this timber district you have about 100 miles of very fine land for grain, cotton and so on; then you have 500 miles of rising land not good for much but grazing. It is therefore not true that the whole of Texas, as some seem to think, is arable prairie and agri-cultural land. I am rather of the opinion that as a body of land, taken in one piece or view, Louisiana is richer than Texas Texas, however, is getting along very well. They will get \$90,000,000 this year for their cotton alone. But the South is feeling compelled to vary its industries. They are growing a great deal of garden vegetables for early consumption in the North all through the Southern States. They have some manufactures, and they are extending."

"Is Galveston likely to remain the principal port of Texas?'

That depends upon whether they can get water enough to the channel of Galveston. They are still hopeful, and I think they may come out all right,"

"Is not New Orleans growing slowly, considering its communications?"

"Yes, the city grows slowly in population, but the trade of New Orleans is first-rate. One defect about New Orleans is its lying below the water line. If the Atchafalaya river should ever become the true Mississippi, as has been feared, the effect might be to make a new city at the mouth of that river. Unquestionably the Atchafalaya was the original path of the Mississippi. The problem consists in keeping the Red river flowing into the Mississippi. If the Red river should make up its mind to flow off through the Atchafalaya the Mississippi itself might take the same route."

"Is your railroad from Shreveport to New Orleans continually open, or does it suffer from the floods?"

"That is a fine line, and, with rare exceptions, it is open."

Is there much migration into the Southern States, from the West, for example?"

ern States, from the West, for example?"

"No. The course of emigration seems to be Westward and Northwestward. And yet some of the cheapest and best lands on the globe for the money are to be found in the Gulf States, like Mississippi. The negro question has been something of an annoyance in the South. You know the negroes breed like rabbits. However, they are far ahead of what they were."

Big Sales in Salem, Va.

The result of the anniversary sale of lots, December 11th and 12th, by the Salem Improvement Co., of Salem, Va., was \$201,785, and the total sales of the company for the year \$710,488.

HAVE you real estate notes, municipal or county bonds that you want to convert into cash? If it is a Southern note or bond you can advertise it free, four times, in the

ANTIETAM

NOW KNOWN AS

SHENANDOAH JUNCTION,

WEST VIRCINIA.

"The Best Unoccupied Town-Site in the South."

THE ANTIETAM MANUFACTURING & LAND IMPROVEMENT CO.

Organized under a West Virginia charter, has secured at the crossing of the main line double track Baltimore & Ohio Railroad and the Shenandoah Valley Railroad, a large town-site and valuable mineral lands and mineral rights.

It is proposed to found here an industrial town to be called Antietam.

TOWN-SITE LANDS

The town-site lands of the Company comprise the best and most available lands for business and residence purposes commanding this great trunk line crossing and comprise 840 a.res compactly situated.

Adjoining the lands of the Company 200 acres have been secured as a site for building three of the largest and most important industries ever organized in the Southern States—establishments which will employ several thousand hands, mainly skilled workmen.

The Antietam Steel Co. Hands, Skill

The Antietam Plate Co.

The Antietam Pipe Co.

Will Employ 4,200
Hands, Skilled Labor,
With a Pay Roll of
\$8,500 per day.

Other Industries Secured.

Room for More.

Other industries arranged for will employ about 500 hands.

The completion of these various works will give immediate foundation for a prosperous industrial town of 20,000 to 25,000 people.

This is in no sense an acreage enterprise, nor a boom town. Nature has made Shenandoah Junction the upper gateway and cross line point of the great valley extending from Harrisburg, Pa., to Chattanooga, Tenn.

The Company has secured the lands which command the whole situation, and its purpose is to concentrate its efforts upon the work of building up a solid, compact town with first-class modern conveniences in water works, sewers, gas, paved streets and substantial buildings,

A 300-TON STEEL PLANT.

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Of \$100 es Al six mo shares
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The first in importance of the great industrial establishments to be erected is a 300-ton steel plant, which will include rolling mills to work up the product of the furnace into finished, merchantable steel. This plant will be operated by a direct continuous process which permit the making of steel from non-Bessemer as well as Bessemer ores.

The product of this plant will have a value at the mills of not less than \$12,000 a day.

PLATE MILL.

A plant for making "Russian" sheet steel and also for converting sheet steel plates into a new product impervious to the action of acids, chlorine, alkalies or sulphur. Will employ about 1,000 hands; pay rol \$2,000 per day. Will work up about 150 tons per day of sheet steel. The plate mill company have all the

RUSSIAN PROCESSES

so long kept secret from the world, and have in addition original processes for converting sheet steel into a product superior to tin plate or block tin at greatly less cost.

The third of the larger industries w ll be a plant for processing by lining or corering, or both, all sizes of water, gas and steam pipe, boiler and boiler plate, distiller pipes and tubes and any and all forms of iron and steel, to make it proof against weather, the chemicals of earth and air, or solutions of a corrosive character.

OTHER INDUSTRIES,

So far secured, to be located on the Company's lands, include:

First.-A foundry and machine shop.

Second.-A planing mill and sash, door and blind factory.

Third.-A carriage factory.

Fourth.—A carpet factory.

Fifth.-A knitting mill.

These industries will employ in all about 500 hands, almost wholly skilled labor.

The Antietam Manufacturing & Land Improvement Company contributes to the steel plant 1,000 acres of very valuable mineral lands and \$35,000 in cash when the steel plant shall have been one-third completed.

Capital of the three larger industries \$3,500,000. These have selected their location at Shenandoah Junction because of inexhaustible resources of iron ores, and the unlimited supply of coke and coals near at hand and the surpassing transportation facilities, coupled with the unlimited natural resources in timber, coal, iron, clay, lime, said and other materials all around, and transportation to facilitate their concentration.

The Company's townsite is in the most beautiful portion of the Shenandoah aller, surrounded by rich, valuable and highly cultivated lands. It has every advantage is the way of delightful climate, healthfulness and cheap living.

WHAT THE COMPANY OFFERS.

After deducting 100 acres reserved for industries and 40 acres for park, there remin 700 acres to be cut up into 4,000 business lots and 1,800 residence lots.

nain 700 acts of the \$1,000,000 capital stock \$940,000 will be offered for subscription, in shares of

After \$50 a share has been paid—\$20 cash, \$10 in sixty days, \$10 in four and \$10 in in months—full paid and non-assessable stock will be issued for the full number of hurs subscribed for.

The \$940,000 of stock will bring in \$470,000. Of this, \$300,000 will pay for the togn-site lands, the 1,000 acres of mineral lands and 100 acres of valuable marble and conest lands. Thus \$170,000 will remain in the treasury for carrying on the work of development, without counting or drawing upon the proceeds of the sale of lots. The \$55,000 cash donation to the steel company does not become due until the works are methird completed. This plant will cost about \$750,000 and consume nearly two rears in building. The two associated companies can be at work in about one year.

Work on the five industries named to be put on the company's lands can go forward at once. In order to secure these the company has undertaken to subscribe \$50,000 to their capital stock. Advertising expenses, &c., are estimated at \$25,000.

With the \$95,000 which will remain in the treasury it is proposed to at once begin Co.," and addressed to Coleman Rogers, secretary An the erection of a first-class small hotel to cost about \$35,000, and to devote \$60,000 to Improvement Co., Shenandoah Junction, West Virginia.

the beginning of a first-class system of water works, supplied from the Potomac. The Town Company proposes to build and own its own water and gas works.

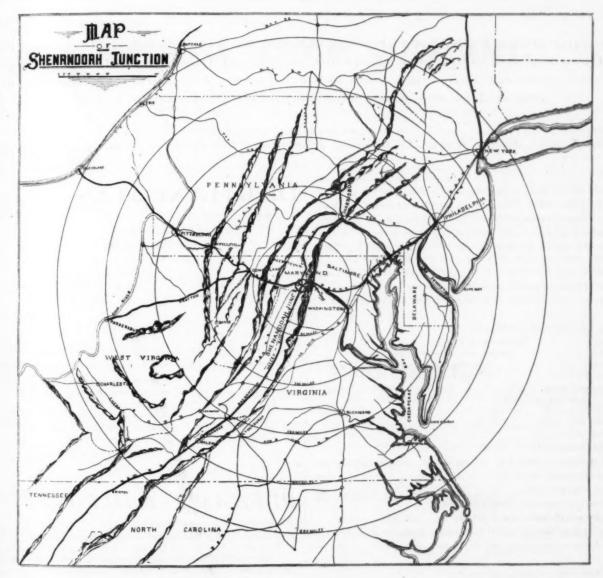
It is believed that within six months from the first of January, 1891, 1,000 business lots can be sold at an average of \$300 each, and 500 residence lots at about the same price, which is less than 50 per cent. of what it is known many lots will be taken at immediately on the opening of the property for sale. This would substantially recoup the entire outlay and leave as surplus assets 3,000 business and 1,300 residence lots to be sold at constantly increasing prices.

A CONSERVATIVE AND PROFITABLE INVESTMENT.

We feel that this stock is well worth its par value to-day, as it is founded upon a town-site which cannot be equaled in advantages of a solid and permanent character anywhere from Harrisburg to Chattanooga. That in putting it upon the market upon the ground-floor basis named we are offering an investment that is eminently conservative, because its value cannot under any circumstances become less than its cost, while it is a moral certainty that it must soon become worth several times the full par value of the stock.

Inquiries for additional information should be addressed to Coleman Rogers, Esq., secretary of the company, at Shenandoah Junction, W. Va., or to other officers of the company.

All subscriptions for stock must be accompanied by certified checks or bank exchange on New York to the amount of the \$20 per share required for the first payment, payable to the order of "Treasurer Antietam Manufacturing & Land Improvement Co.," and addressed to Coleman Rogers, secretary Antietam Manufacturing & Land Improvement Co., Shenandoah Junction, West Virginia.



Intietam Manufacturing & Land Improvement Co.

SHENANDOAH JUNCTION, WEST VIRGINIA.

B. R. HUTCHCRAFT, President.

W. F. M. McCARTY, Vice-President and General Manager.

EDWARD W. MEALEY, Cashier Hagerstown Bank, Treasurer.

COLEMAN ROGERS, Secretary.

Will

DURHAM, Porth Carolina, CONSOLIDATED LAND & IMPROVEMENT CO

CAPITAL - - \$1,000,000.

PRESIDENT, JULIAN S. CARR, Prest. Blackwell Durham Tobacco Co.

VICE-PRESIDENT, A. B. ANDREWS, 2d Vice-Prest. Richmond & Danville Railroad

SECRETARY AND TREASURER, R. H. WRIGHT.

This Company Owns 900 Acres of Land, 300 in the Business and Residence Portion of East Durham, and 600 in the Residence Section of Durham and Around the New Trinity College Buildings, now being erected. The First is Adjacent to Several of the Most Successful Manufacturing Plants.

The Residence Portion, Notable for Beauty of Situation, has been Platted to Secure the Best Effects.

EXPENSE will be spared by the Company in developing all this property.

A standard guage railroad, connecting with every railroad entering Durham, will pass through the center of the land designed for industries. A dummy line, under construction, will connect all the outlying lots with the center.

A Cotton Factory to employ 150 hands is to be built at once on the East Durham property; also a Flour and Meal Mill with a capacity of 200 barrels a day.

THE COMPANY HAS NO STOCK FOR SALE. It will offer only alternate

lots, reserving others for enhancement in value by development.

Enterprises of merit will be aided by donations of sites and subscriptions to capital stock.

Some of the industries already planned are

A Knitting Factory, Furniture Factory,

Chair Factory,
Wagon Factory,
Buggy Factory,

Buggy Factory, Refrigerator Factory,

Woodworking Factory,
Bucket and Barrel Factory,
Sash, Door, Blind and Finishings Factory,
Spoke and Handle Factory,

Foundry and Machine Shops, Brick Works, Brown Stone Quarry,

In 1856 Durham was named. Population 1865, 90 persons

Population 1890, 8,000 persons.

In 1871 the first tobacco warehouse for the sale of leaf tobacco was established.

In 1890 it has four among the largest in the United States.

Taxable Values 1890, \$6,293,898.

Rate of taxation, city, county and State, I per cent.

In 1869 it had 6 manufactories, capital \$25,000.

In 1890 it has 23 manufactories, capital \$12,000,000; number of employees 2,000. Wages paid, 1890, \$750,000; advertising, 1890, \$1,000,000; paid revenue tax one year, \$827,269,54.

Durham has three Banks-capital, \$400,000

Surplus, 49,000.

Deposits, July 1st, 1890, 623,000.

It has three newspapers, two daily and one weekly.

DURHAM HAS

WATER WORKS

ELECTRIC-LIGHT PLANT, TELEPHONE SYSTEM, STREET CAR LINE,

FIRE DEPARTMENT,
TEN CHURCHES (for whites),

SCHOOLS,

TRINITY M. E. COLLEGE.

Vice

Kim

Aux

Situated in the center of Golden Belt of North Carolina, comprising counties of Durham, Orange, Person, Caswell, Alamance, Chatham, Wake, Franklin and Granville.

, 114 miles from Lynchburg.

160 miles from Richmond

175 miles from Norfolk.

26 miles from Raleigh.

50 miles from Sanford 135 miles from Charlotte.

55 miles from Greensboro

DURHAM'S RAILROADS:

RICHMOND & DANVILLE SYSTEM.

DURHAM & KEYSVILLE, giving close Richmond Connection

DURHAM & NORTHERN to Henderson, connecting with Seaboard Air Line.

LYNCHBURG & DURHAM, crossing Atlantic & Danville, and connecting with Richmond & Danville, Norfolk & Western and Chesapeake & Ohio at Lynchburg.

L. & D., to be extended to Fayetteville and junction there with Cape Fear & Yadkin Valley, crossing Robinson's System en route.

Extension of WILMINGTON & WELDON SYSTEM, already ordered by that company from Stanhope, N. C., to Durham.

Manufacturers Desiring a Location where all the Conditions of Cheap Materials, Climate and
Railroad Facilities can be had in a Well-Established, Well-Advertised, Prosperous

Community, Should Address

R. H. WRICHT, Secretary and Treasurer,

DURHAM, N. C.

KIMBALL.

MARION COUNTY.

TENNESSEE.

KIMBALL TOWN COMPANY.

H. I. KIMBALL

Vice-Prest. & Managing Director.

DIRECTORS.

HON. LOGAN H. ROOTS, President of First H. I. KIMBALL, Atlanta, Ga. National Bank, Little Rock,

CHARLES P. RICHARDSON, Capitalist, Chat-

tanooga.

J. R. STEVENS, President First National Bank,
Huntsvi'le, Ala.

A. J. MORISON, Capitalist, London, England.

J. H. BRYANT, President Seattle Coal & Iron Co., New York.

GEO. COOK, President Hallet & Davis Piano Co., Boston, Mass.

HON, H. L. COCHRAN, Judge Probate Court, Fort Payne, Ala.

OFFICERS.
President, HON. LOGAN H. ROOTS.
Vice-President, C. P. RICHARDSON.
Second Vice-President and Managing Director, H.
I. KIMBALL.
Treasurer, J. H. BRYANT.
Assistant Treasurer, ED. E. RICHARDSON.
Secretary W. E. DONALDSON.
Assistant Secretary, W. BROOKS COVELL.

W. E. DONALDSON, Kimball, SHEPHERD, WATKINS & BATES, Chatta

ENGINEERS.

indscape Engineer, NATHAN G. ARRET. esident Engineer, W. J. KELLV. werage and Electrical Engineers, NIER, HARTFORD & MITCHELL.

Hon. SAM'L H. BUCK, Gen. Superinte

OFFICES.
Richardson Building, Chattanoc
Union Trust Building, 80 Broad
Company's Building, Kimball, T

Kimball Offers

GE.

a,

Solid, practical inducements to manufacturers. First-class enterprises under good management will be guaranteed, one-half the cash required. Local taxes will be remitted for a term of years. Lowest freights and cheapest raw materials will be secured.

Auxiliary Companies

will be organized by the parent corporation for developing the wealth of the Sequachee Valley and for supplying the city with heat, light, water, power and transportation.

A Mammoth Industrial Building

will be erected by the Kimball Town Company, which will have power, light and heat, that will be supplied to manufacturers on the most liberal terms.

Ample provision made for religious and educational institutions.

No Further Auction Sales

this year and no private sales of the corporation's lots except to those who will contract to build immediately on plans approved by the management.

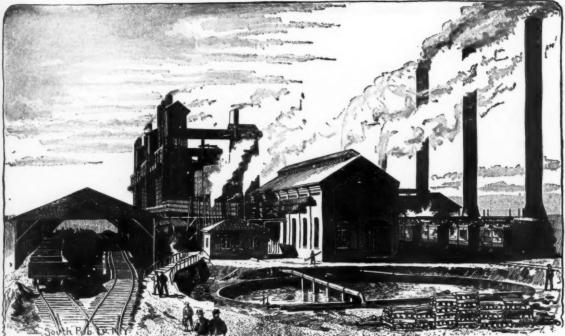
ALL CORRESPONCENCE SHOULD BE ADDRESSED TO

H. I. KIMBALL, Managing Director,

CHATTANOOGA, TENN.

SHEFFIELD, ALA.

THE SUPERE.



At the Headwaters of Deep Navigation on the Tennessee River, the Hudson of the South,

The Largest Producer of HIGH-CRADE Pig Iron of any City in the Entire Industrial South.

The only point in the South that has or can ship pig iron to the cities on the Mississippi, Missouri and Ohio rivers by boat or barge without rehandling. This last shipment of 5,000 tons of Pig Iron to Pittsburgh, Pa., by barge was made at a saving of \$2.65 per ton over what any iron-producing city of the South has done or can do to-day.

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Five Large Blast Furnaces

Capacity 750 tons pig iron per day.

The following are among the corporate and private enterprises that belong to Sheffield:

The Sheffield Land, Iron & Coal Co., capital \$1,000,000.

The Sheffield & Birmingham Coal, Iron & Railroad Co., capital \$1,000,000; the owners of three 150-ton blast farnaces.

\$1,000,000; the owners of three 150-ton blast farnaces.

The Birm., Sheffield & Tenn. River Railway Co., capital \$5,000,000.

The Hattie Ensley Furnace co., capital \$200,000.

The Lady Ensley Furnace Co., capital \$200,000.

The Sheffield Rec Co., capital \$200,000.

The Sheffield Ice Co., capital \$200,000.

The Sheffield Manufacturing & Constructing Co., \$30,000.

The Sheffield Montacturing & Constructing Co., \$30,000.

The Sheffield Agricultural Works, Capital \$40,000.

The Sheffield Cotton Compress Co., \$60,000.

Millan Br thers, Steam Laundry.

Enterprise Publishing Co.

Water Works, already expended, \$50,000.

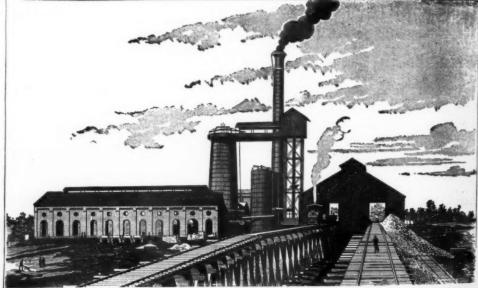
Sheffield Hotel Co., capital \$50,000.

Sheffield Hotel Co., capital \$50,000.

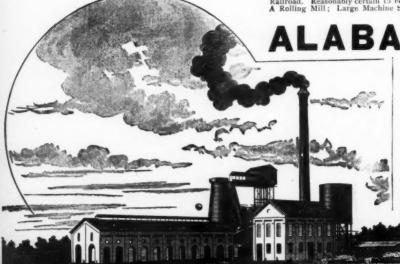
Sheffield Hotel Co., capital \$50,000.

Bank of Commerce, capital \$50,000.

Sheffield Real Estate Co., capital \$50,0



Aside from the foregoing the following are in course of construction and may be considered positive: Principal Shons of Memphis & Charleston Railroad; Principal shops of the Nashville, Florence & Sheffield Division of the Louisville & Nash Railroad. Reasonably certain to be secured in the near future are the following, in regard to which negotiations are pent A Rolling Mill; Large Machine Shop; A Cotton Mill.



The Superb Location at the head of navigation on the Tennessee River, commanding the outlet to immense fields of IRON ORE and COAL and magnificent tracts of the finest Time. Has already attracted to the spot where three years ago in a cotton field her projectors set the stakes of a new city, capital and people, unequaled in amount and number, circumstances considered, by any of the so-called new cities of the South.

With eight Church Organizations, two Free Public Schools, Postoffice, Telegraph and Express offices and abundant facilities of transportation by river and rail. It has every advantage as a residence city that can be desired.

Good Water; Drainage Excellent; Health and Climate Unsurpassed. Free Public Schools and Churches. Splendid opening for men of push and energy. No better point for profitable investment. No "Old Fogy" element here.

Sites for Manufacturing Enterprises And for Free Public Schools and Churches

Donated by the Sheffield Land, Iron & Coal Company.

Printed information furnished on request. Correspondence solicited. Comb

W. L. CHAMBERS,

Vice-President and Manager.

Sheffield Land, Iron & Coal Company,

SHEFFIELD, ALABAMA

LAREDO, TEXAS.

The Gateway to and from the Republic of Mexico

Is nature's grand outlet for the manufactured products of the United States and nature's grand inlet for the mineral and raw products of Mexico. For the cheap delivery of the raw mate rial necessary for the successful operation of iron and all textile industries, Laredo holds a position unsurpassed, every material being found in the immediate neighborhood. The very foundations of the city are upon inexhaustible coal beds, now being rapidly developed. A glance at the map will show that there are no large cities within hundreds of miles of Laredo, and her favorable geographical location, being from 600 to 800 miles nearer the trade centers of both republics than any other frontier port, stamps her as the commercial entrepot between the United States and Mexico.

Laredo is becoming a most important manufacturing point, England syndicate.

Is nature's grand outlet for the manufactured products of the having the following industries already located and .n operation:

Woolen Mill.

Wool Scouring Mill.

Tannery.

Boot and Shoe Factory.

Ore Concentrating Works.

Ore Sampling Works.

Cotton Gin and Milling Works.

Mineral Water Bottling Works.

Four Ice Factories.

General Car and Machine Shops of the Mexican National Railroad, the largest west of the Mississippi.

Three Large Brick-yards and several smaller establishments.
A large Cotton Factory is now being erected by a New

Laredo Offers to the Capitalist, Merchant, Manufacturer and Mechanic Opportunities for Investment, Business or Manufacturing such as no other City in the Southwest can offer.

Imports and Exports.

1888.....\$ 3,000,000 1889...... 10,543,000

For Maps Pamphlets, Bird's Eye Views and Reliable Information of Laredo, address

THE LAREDO IMPROVEMENT CO.

es

FOR SUCH INDUSTRIES AS

COTTON MILLS,
WOOLEN MILLS,
TANNERIES,
BOOT AND SHOE FACTORIES,
HARNESS AND SADDLE FACTORIES,
FURNITURE FACTORIES,
CARRIAGE AND WAGON FACTORIES,
FLOUR MILLS,
GRIST MILLS,
CRACKER FACTORIES,
CANNING FACTORIES,
COTTON-SEED OIL MILLS,

DALLAS, TEX

Is equal to any locality
in America in its
combined advantages of
OHEAP AND
ABUNDANT
RAW MATERIAL
READY,
PROFITABLE
AND EXPANDING
MARKET.
DISTRIBUTING FACILITIES,
ELIGIBLE SITES,
GOOD OLIMATE.

Any worthy industries will be aided liberally by the

DALLAS MANUFACTURERS' AID & IMPROVEMENT CO.

711 Main Street, Dallas, Texas.

THE PLACE FOR FACTORIES.

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THE ROADE IRON CO.

WILL BUILD UP A

* LARGE MANUFACTURING CITY

ROCKWOOD, TENN.

AND IS PREPARED TO OFFER SUBSTANTIAL INDUCEMENTS TO MANUFACTURERS.

O-AS TO RESPONSIBILITY OF THIS COMPANY, PARTIES ARE REFERRED TO EITHER DUNN OR BRADSTREET.

FOR PARTICULARS ADDRESS

ROANE IRON CO., Rockwood, Tenn

· LURAY, · Virginia. ·

2,500 Acres Town Lands,

8,000 Acres Mineral Lands,

Luray Inn and Caverns.

The Valley Land & Improvement Company,

Capital Stock, \$2,000,000.

Luray, Page County, Va.

DIRECTORS.

D. F. KAGEY, Luray, Va., President.

G. C. MARSHALL, Uniontown, Pa., Vice-President and General Manager.

7. E. McCORKLE, Lexington, Va.

DR. W. L. HUDSON, Luray, Va. G. K. MULLIN, Philadelphia, Pa.

DR. A. M. HENKEL, Staunton, Va.

J. W. MILLER, Mount Jackson, Va.

EXECUTIVE COMMITTEE.

D. F. KAGEY,

G. C. MARSHALL,

T. E. McCORKLE,

Q. K. MULLIN.

Secretary, T. E. McCORKLE.

Treasurer, H. M. KERR, Kagey & Co.'s Bank.

Attorney, T. E. McCORKLE.

Associate Counsel, H. J. SMOO'

Manager of Inn and Caverne, G. K. MULLIN.

Bankers, D. F. KAGEY & CO., Luray, Va.

CHARTER, PROPERTIES, &c.

The Valley Land & Improvement Company has been organized under the most liberal charter ever granted by the State of Virginia.

2,500 acres for manufacturing purposes and building sites. These lands are in and around the hotel, caverns and town of Luray on an undulating plateau, protected on either side by the Massanutten Mountain and the Blue Ridge Mountains.

8,000 acres of the best mineral properties in Virginia, consisting of iron, mangamese and other valuable minerals which have stood the test of examination by the ablest geologists of the country.

The company owns the celebrated Luray Inn and the Luray Caverns.

Page County stands at the head of the list as having a greater variety of minerals and richer than any other county so far as known in the State.

In addition we have the finest kind and a great variety of virgin timber and fireclays, slates, beautiful marbles, ochres, umber and mineral paints.

LOCATION, RAILROADS, &c.

Luray, now a town of about 2,500, is the county seat of Page county, has five charches, splendid schools, fine stores, three newspapers, flouring mill, cigar factory, &c.

The town is on the Shenandoah Valley Railroad, of the Norfolk & Western system, and is the best location in Virginia, four hours from tidewater.

Two new lines projected connecting closely with Baltimore and Washington and issuring cheap freights.

Luny has largest tannery in the world, annual pay roll over \$350,000. Inexhaustible water supply, agricultural resources, charming climate. Fine natural sites for furnaces and manufactories of all kinds fronting the railroad, reserved by the company, which by donations of land and in every possible way will promote Luray's manufacturing interests.

LOTS, CAPITAL STOCK. &c.

Capital stock \$2,000,000, shares \$100.

One million of stock reserved in treasury for betterment.

One million now offered for sale.

Books open at the bank of D. F. Kagey & Co., Luray, Va.

The company reserves the right to close the books any time before the full amount of the one million is sold.

Twenty per cent. must be paid on subscription, 20 per cent in 30 days, the balance equally in six and twelve months.

When half of the subscription is paid in subscribers have the right to use their stock in payment on lot purchases.

The company feels safe in saying that with the magnificent property in hand, the Inn and Caverns, it will be enabled when thoroughly under way to pay four or five per cent. dividend on the stock sold, independent of lots and mineral lands.

The company already owns an electric plant which will be considerably enlarged.

Complete system of water works and many other improvements projected. Investors are referred to Mr. J. W. Wheeler, Cashier Drovers and Mechanics' National

Bank, Baltimore, Md., for full information. H. C. Turnbull, Jr., real estate agent, 52 Lexington street, will receive subscriptions of stock in Baltimore. The fullest investigation invited.

THE VALLEY LAND & IMPROVEMENT COMPANY, LURAY, PAGE COUNTY, VA.

DENISON, TEXAS



The Queen City of the Southwest

GATEWAY TO THE GREAT STATE OF TEXAS



The City of Denison Presents the Finest Opportunity of any City in the Southwest for the Investment of Capital in Large or Small Sums.



ENISON is situated in Northeastern Texas near inexhaustible beds of Coal and Iron, surrounded by the finest Fruit Lands in the world, and adjoining the INDIAN TERRITORY, which, in the nature of things, must in a few years be opened to

The city is regularly and beautifully laid out. Railroads run from it in four different directions. The Missouri, Kansas & Texas alone does an enormous business, having 54 miles of switch track in Denison, employing 500 skilled workmen and disbursing \$150,000 a month in wages.

The Houston & Texas Central Railway has its northern terminus here. The Choctaw Coal & Railway Co. have recently completed a survey of a line from Hartshorn, I. T. (a junction point with the main line of their road) to this city. The Denison, Sherman & Dallas Railway is now being constructed from here to Sherman, and four other roads have located lines to this point, with very good prospects

The first public school in the State was established here, and the city's elegant two and three-story brick school buildings, surrounded by attractive grounds, are well arranged for the use of the white and colored children. Its schools are in session ten months in each year. We have sixteen church societies, seven of which are colored.

The city is well supplied with pure water from its numerous private wells-dug in the ground-and its first-class system of water works. Rate of taxation low.

The city has six miles of street railway, and a seven-mile-motor, railway; has an electric-light and gas company and a telephone plant. It has an influential New England colony, and counts among its citizens people from every State in the Union.

The erection of a large hotel to cost \$125,000, and a steel plant with \$2,000,000 capital is contemplated.

The population of the city by census of 1890 shows a gain of 170 per cent. in ten years.

35,000 bales of cotton were shipped from Denison in 1890, and many carloads of fruit and early vegetables are shipped annually.

The Denison Canning Co., capitalized at \$100,000, has one of the largest canning factories in the country.

The Denison Cotton Manufacturing Co.'s 25,000-spindle mill, to cost \$500,000 and to employ 650 hands, will be completed by January 1st, 1891.

The climate of Denison is magnificent, situated nearly 800 feet above sea level) In summer it is warm, but far cooler than many cities farther North, and from 6 P. M. until after sunrise it is always cool. The city is very healthy.

The capacity of the ice factory is now increased from a daily output of 30 to 50 tons.

The Denison Land & Investment Co. is prepared to give every reasonable encouragement to manufacturers, and solicit correspondence from such manufacturers as contemplate coming into the Southwest to locate.

Address all communications to

THE DENISON LAND & INVESTMENT CO.

Paid-Up Capital, \$1,200,000.

DENISON, TEXAS.

OFFICERS.

W. P. RICE, President.

MILTON H. FRENCH, Vice-President.

B. J. DERBY, General Manager.

ARTHUR L. BERRY, Secretary and Treasurer.

DIRECTORS.

W. P. RICE, Kansas City, Mo. J. M. FORD, Kansas City, Mo.

SAM STAR, Denison, Tex. MILTON H. FRENCH, Thomaston, Me.

B. J. DERBY, Burlington, Vt. ARTHUR L. BERRY, Denison, Tex. M. V. B. CHASE, Augusta, Mc. B. C. MURRAY, Denison, Teu

JOS. B. LINCOLN, Boston, Mass.

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Opportunities.

Greatest

Resources.

Coal & Iron Co.

CARDIFF, ROANE CO, TENN.

The Middlesborough Town Company,

ALEX. A. ARTHUR, President.

JOHN B. CARY, Sec. and Treas.

Fourteen months ago the population of the present site of Middlesborough, Ky., did not exceed 50; to-day the town has a population exceeding 6,000. It is a conservative estimate to say that in three years 50,000 people will be living here.

The amount of capital now invested in the development of Middlesborough reaches

\$26,500,000.

The history of the world does not show an instance of such amazing development in so short a time and on so sure and solid and permanent a foundation.

The developments here are in the hands of English capitalists, whose purpose it is to create around Cumberland Gap the greatest coal and iron development the world has ever known.

Statement of Development to September 1, 1890.

Number.	Value.
Business houses erected and occupied 83	\$ 285,000
Business houses being erected 41	441,500
Business houses contracted for, to be completed by Jan. 1,1891. 31	176,500
Residences erected and occupied280	417,250
Residences being erected 97	228,450
Residences contracted for, to be completed by January 1, 1891. 72	161,450
Industrial plants in operation 16	289,500
Industrial plants building 27	2,872,500
Industrial plants contracted for 14	750,000
Hotels built and occupied	132,000
Gap) 6	850,000
Hotels contracted for 3	45,000
Churches completed 5	22,500
Churches being erected 3	18,000
PUBLIC BUILDINGS.	4.5
	2
Schoolhouse	3,500
Public library and exhibition hall	25,000
City hall	10,000
The above statement includes only cost of construction, and does	not include

The above statement includes only cost of construction, and does	not include
working capital or value of properties or stock.	

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Coal & Iron Bank	Capital.	Deposits.
First National Bank (to be increased to \$100,000)	50,000	160,000
People's Bank	500,000	120,000
Bank of Middlesborough (to be increased to \$100,000)	50,000	60,000
Bank of Cumberland Gap	50,000	17,000
Bank of Claiborne	25,000	10,000
Total\$	1,675,000	\$797,000

POPULATION.

The population of Middlesborough was fifty souls in May, 1889. In August, 1890, about 6,200. Including the plants that are now completed and those that are in course of construction, which, by contract, are to be completed inside of fifteen months, Middlesborough will have a working population, composed of skilled and unskilled labor, of 7,688 men, which, according to all acknowledged rules, will give the city in eighteen months nearly 40,000 inhabitants.

NOTE

Two years ago the nearest railroad was at Corbin, on the Louisville & Nashville System. To-day there are in Middlesborough the Louisville & Nashville, the Knoxville, Cumberland Gap & Louisville Railroads, the Belt Line and, by traffic arrangements, the Norfolk & Western and the East Tennessee, Virginia & Georgia Roads, with others building.

FOR CIRCULARS AND ALL OTHER INFORMATION ADDRESS

JOHN M. BROOKS, Resident Manager,

MIDDLESBOROUGH, KY.

XUM

FOR

The Shenandoah Land & Improvement Co.

RESPECTFULLY

Galls the Attention of Manufacturers and Investors <



To the SUPERIOR LOCATION and FACILITIES

FOR MANUFACTURING PURPOSES, HOMES AND INVESTMENTS GENERALLY

NOW OFFERED AT

SHENANDOAH,

PACE COUNTY,

SO

and

VIRCINIA.



SHENANDOAH'S NEW HOTEL.

LOCATION.

The town is situated on the east bank of the Shenandoah river, in the world renowned Shenandoah valley, the climate and scenery being unexcelled in the most faunt sections of the United States. 1,100 feet above sea level; malaria unknown, smoophere clear and bracing.

MINERALS AND TIMBER.

On both sides of the Shenandoah river, and immediately adjacent to Shenandoah, are immense tracts of land rich in iron, manganese, copper, lead, asbestos, slates, when the of the quality

vant bodies of timber lands, furnishing in endless quantity the finest oak, hickory
wh, maple, walnut, chestnut, elm and pine for manufacturing and decorative purposes.

RAILROADS.

The Shenandoah Valley Railroad runs directly through Shenandoah, which will be the terminus of the Washington extension. The West Virginia Central Railroad, as projected, will pass through Shenandoah, opening up the immense mineral deposits of the Massanuttan Mountains.

PRESENT INDUSTRIES IN OPERATION.

There is a Furnace Company, producing 30,000 tons of foundry and mill iron annually. They also operate a foundry. The Shedandoah Valley Railroad have here their principal machine shops, car shops, blacksmith and boiler shops. There is a brick works and two planing mills.

Improvements Decided Upon and Under Construction.

The Land and Improvement Company are building a large and commodious hotel; also a handsome office building. Plans are fully decided upon and work will soon begin on a water works, electric-light plant, water-power facilities, about one hundred dwellings, besides grading streets and laying sidewalks.

The Furnace Company have completed plans and will at once erect another Furnace and a rolling mill.

The Railroad Company will erect a handsome rough stone passenger station a large freight house, new shops and a round house—doubling present capacity.

Many individuals are building residences and stores.

INDUCEMENTS TO MANUFACTURERS.

The Shenandoah Land & Improvement Company are prepared to offer inducements to manufacturers to locate here, and will treat most liberally with any such who desire to establish industrial plants.

By special permission in the charter of Shenandoah, all manufacturers who may establish works here are exempted from corporation taxes for five years.

Possessing so many advantages of such varied character, together with the many improvements now fully decided to be established here, there is every reason to believe that, based on a conservative estimate, Shenandoah will have at least 10,000 inhabitants within the next three years.

FOR COPIES OF PROSPECTUS OR FURTHER INFORMATION, ADDRESS

J. F. WHEELWRIGHT, Secretary.

C. POWELL NOLAND, President.

PRINCIPAL OFFICE, SHENANDOAH, PAGE COUNTY, VIRGINIA

SAVERNAKE,

Rockbridge County,

VIRGINIA.

The Latest and Most Attractive Addition to Buena Vista. *=

The Phenomenal Success of which New Industrial City has made Necessary Future Extensions on the same line of Valuable Minerals,

WITH UNRIVALLED FACILITIES FOR TRANSPORTATION.

SAVERNAKE adjoins Buena Vista on the southwest; fronts on Shenandoah Valley Railroad and on James River Division of the Chesapeake & Ohio Railway.

High Grade Manganese and Iron Ores to Steel and Iron Trades.

*** SAFETY AND PROFIT TO INVESTORS. ***

Healthy and Picturesque HOMES at Moderate Prices to Lot Buyers.

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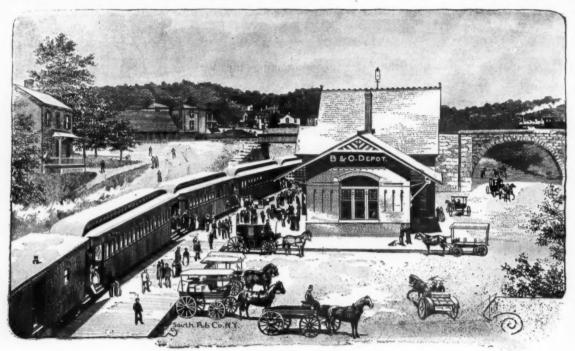
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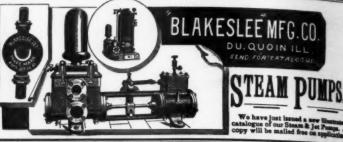
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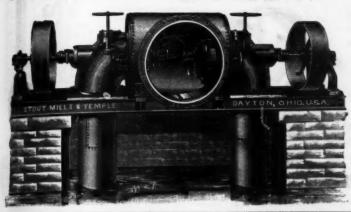
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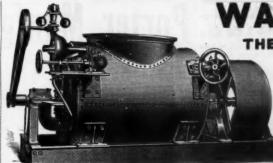
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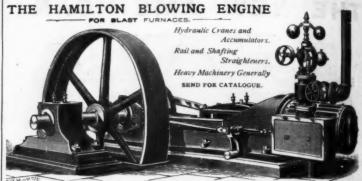
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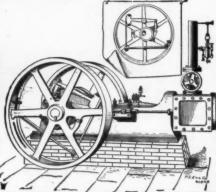
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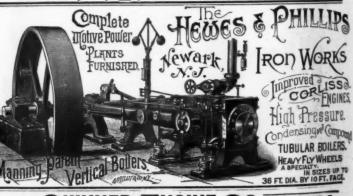
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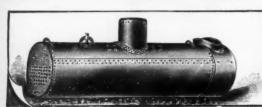
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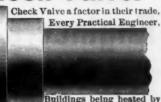


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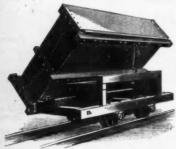
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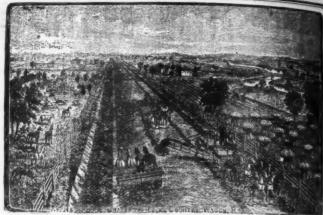




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New Improved Conveyor Coupling, so arranged that by taking out bolt any desired section may be removed.



"HERCULES" Steel Scoop.



Southern * Railroads.

PRESIDENT KIMBALL'S REPORT.

Growing Prosperity of the Norfolk & Western Railroad.

The financial condition of the Norfolk & Western Railroad, its acquisitions by purchase, its plans for further extension and prospects for increased traffic and earnings, are the subjects discussed in President F. J. Kimball's report to the -kholders.

The Shenandoah Valley Railroad, acquired October 1, 1890, extends from Roanke, Va., to Hagerstown, Md., a distance of 247 miles, exclusive of 30 miles of sidings. Provision has been made for the construction of a branch line 70 miles long to a point on the Potomac river opposite Washington which will cost \$2,000,000, and for a branch into Washington with terminal facilities that will cost \$500, ooo. The Shenandoah Road is laid with steel rails on a good road-bed, and, with the exception of a number of wooden trestles which will be replaced by permasent structures, is in excellent condition.

CO.

gs

R.

Pile

The business along the Shenandoah Valley line has increased greatly within a short time, although development is in its infancy. Since 1883, when the Norfolk & Western reached the Pocahontas coal field, a remarkable industrial development has extended throughout Southwest Virginia, and latterly northward over the Shenandoah Valley line, and there is every reason to expect that the revenue from the latter will soon equal that of any other part of the system, for its gross earnings for the current year (the two months estimated) have been about \$6,000 per mile. This newly-acquired line secures permanently to the system close and direct relations with the manufacturing districts of Pennsylvania and Maryland and with New England. The valley through which it passes is famous for its agricultural and mineral resources, similar to those of the great valley of Virginia traversed by the Norfolk & Western between Roanoke and Bristol. The Shenandoah Valley now connects with the Pennsylvania Railroad system at Hagerstown, Md., and when the Washington extension is completed, direct connection will be made with the Pennsylvania Railmad. The report concludes with the following paragraph

"Including the Shenandoah Valley Road, your company has now in operation about 1,100 miles of railroad, the greater part of which is through a section of country which, in the extent and variety of its mineral resources, cannot be surpassed, and is capable of indefinite development. Upon your lines there are now in course of construction, under contract, or have been ompleted during the present year, by divers parties and companies, 12 blast furnaces, 7 rolling mills, 29 woodworking hments, 23 foundry and machine works, 82 other industries, 2,200 coke oreas, 5 coal mines, 34 iron mines and 33 botels. The operation of these new industries when completed must necessarily largely increase your company's traffic and revenue."

The Piedmont Air Line.

The extent of country traversed by the Richmond & Danville system, its unlimited natural resources and their great diversity, the grandeur of its mountain scenery, the beauty and salubrity of its Piedmont district, the opportunities these afford for profitable investments, for manufactures and for agriculture, were succinctly set forth in a beautifully illustrated descripand published in the Commercial Forum of October, 1890.

A reprint of this excellent and most trustworthy article has been received from Mr. Jas. L. Taylor, the popular energetic and enterprising general passenger agent of the Richmond & Danville Co. Accompanying it is the Piedmont Air Line calendar for 1891, which is chastely ornamented with a photogravure picture of the Vassar Rowing Club in their boat on the river, and the group of college buildings for an appropriate background.

To all seeking information about the South this carefully and honestly prepared descriptive article will be invaluable, for it gives with brevity and clearness the chief features of the extensive territory within the six great Southern Commonwealths traversed by the Richmond & Danville system, and also notes for the benefit of tourists and pleasure-seekers some of the chief attractions of the route.

Seaboard Air Line System.

The Seaboard Air Line system, which now extends from Portsmouth, Va., to Abbe ville, S. C., and which by October 1, 1891, will, it is confidently expected, be running through trains between Portsmouth and Atlanta, Ga., is composed of the following roads, viz.:

	Milles.
Seaboard & Roanoke	. 8a
Roanoke & Tar River	36
Raleigh & Gaston	97
Louisburg Branch	10
Durham & Northern	44
Raleigh & Augusta	98
Pittsboro Branch	10
Carthage Branch	11
Gibson Branch	10
Carolina Central	267
Georgia, Carolina & Northern	268

Total	931

All these roads are in full operation ex cept the last named, over which trains now run as far south as Abbeville, S. C. The grade from Abbeville to Athens, Ga., is finished and ready for the ties, and a very material portion of the work between the latter place and Atlanta is finished.

The country between Portsmouth and Monroe, North Carolina, which latter is the starting point of the Georgia, Carolina & Northern, has been greatly benefitted by this system, as have Sanford, Henderson Kittrell, Raleigh and many other towns. Southern Pines, which a few years since was a pine forest, has a village of nearly 150 houses and several hotels, and has reputation surpassed by none as a resort for people afflicted with throat and lung troubles, with rheumatism, or with malarial or nervous disorders. A few miles back from it are Jackson Springs, whose waters are a specific for diseases of the kidneys A hotel now under construction there will soon be completed. The principal products of the country bordering the trunk line between Por smouth and Monroe are pine and oak lumber, bright leaf tobacco. cotton, corn, wheat, oats and hav, peaches, grapes and small truck of many kinds.

Leaving Monroe, the first place of im-portance in South Carolina is Chester, a town of much business activity and of considerable wealth, and in which, of late years, a number of flourishing manufacto ries have been started. Next in order is Clinton, a sizeable town and the trading place of many well-to-do farmers. Between these two cities several new villages have been started at convenient spots on the line, where stores and dwelling-houses are going up rapidly, and from all of which many bales of cotton have been shipped this season. Greenwood, the next town, is in the midst of a very rich farm country, which continues to some distance below Abbeville. The natural resources of the entire region that will be traversed by this railroad between Monroe and Atlanta are great enough to assure a heavy freight busiries have been started. Next in order is tive paper prepared by a special writer sent pretthe line by the Forum Publishing Co., shall be completed.

Railroad Construction

Argenta, Ark.—Dummy Line.—It is stated that W. H. Wright will probably change the Argenta Street Railway to a dummy line.

Atlanta, Ga.—Railroad.—A bill has been intro-duced in the legislature incorporating the Ala-bama Eastern Railroad Co.

Atlanta, Ga - Railroad. - L. E. O'Keefe, secretary and treasurer of the Atlanta & Selma Air Line Railway Co., writes that a second survey has been completed for the projected road from Atlanta to Selma, Ala., and right of way has been secured, but no financial arrangements to build the line have been made as yet.

Austin, Texas-Railroad -The city co decided to build the railroad previously reported as to be constructed to the site of the dam by George W. Brackenridge. It is to be standard-gauge, with steel rails, and is estimated to cost

Baltimore, Md. — Electrical Railroad. — The Union Passenger Railway Co. has secured control of the Baltimore, Catonaville & Ellicott's Mills Pas-senger Railway and intends introducing some method of rapid transit. The electric system will probably be adopted.

Bedford City, Va.—Electrical Railroad.—The construction of an electrical railroad from Bedford City to the Peaks of Otter is proposed. The Bedford City Land & Improvement Co. can give information when anything is done.

Beeville, Texas-Railroad.-H. B. Newbury, of Lagarto, is endeavoring to organize a compar to build a railroad from Beeville via Lagarto of some desirable point on the Rio Grande river.

Bennettsville, S. C.-Railroad .- The Bennetts ville & Gibson Station Railroad Co. h

Bluefield, W. Va.—Railroad —The Norfolk & Western Railroad Co. (office, Roanoke, Va.) is reported as to build a railroad from its main line at Twelve Pole river, in Logan county, through Boone, Wyoming and Mercer counties, striking the main line again near Bluefield. mated distance is over 250 miles.

Branchville, S. C.—Railroad.—The Branchville & Bowman Railroad Co. has applied to the legislature for a charter.

Bristol, Tenn.—Railroad.—An election will be held in Bristol, Tenn., and in Bristol, Va., on January 10 to consider the subscription to the stock of the Danville & East Tennessee Railroad of \$60,000 by the former and \$100,000 by the last named town.

Brunswick, Ga. - Railroad .- The Brunswick & Northern Railroad Co. has applied to the legislature for a charter.

Charleston, S. C.—Electrical Railroad.—It is stated that New England parties are endeavoring to secure a controlling interest in the Charleston City Railway Co. with a view to converting its to electrical roads.

Charleston, S. C.-Electrical Railroad,-The West End Railway Co. has applied to the legis lature for a charter with S. J. Pregnall and other as corporators The company contemplates build-ing an electrical railroad, and is to have a capital stock of \$200,000

Chattanooga, Tenn.-Railroad.-L. D Roberts, of Philadelphia, has contract for building the incline railway for the Lookout Mountain Incline Railway Co., lately referred to.

Columbia, S. C.—Railroads.—Bills have been introduced in the legislature chartering the Columbia Electric Street & Suburban Railway & Electric Power Co.; North Highlands Railroad; Tennessee, Greenville & Port Royal Railroad Co.; South Carolina, Seaboard & Western Railroad Co., and the River & Seacoast Railway Co.

Corpus Christi, Texas-Railroad.—A moves on foot for the building of a railroad from us Christi to Eagle Pass.

Covington, Va.—Railroad.—Contract is said thave been awarded for the construction of the Covington & Warm Springs branch of the Chesa-peake & Ohio Railroad Co. (office, Richmond),

Cumberland, Va.—Railroad.—C. T. Whiting, chief engineer of the Farmville & Powhatan Railroad Co. (office, Richmond), is making a preliminary survey for a branch road from a point north of Cumberland to the iron and coal mines of Buckingham county, and thence to a cotton with the Norfolk & Western in Appon

Fayetteville, N. C.-Railroad.-The exte of the Wilson & Fayetteville Branch of the Wil-mington & Weldon Railroad Co. (office, Wil-mington), previously referred to, is to be built to Rowland, N. C.

Fort Worth, Texas - Electrical Rails Efforts are being made to organize a stock com-pany to build an electrical street railway to Brooklyn Heights.

Fredericksburg, Va.-Railroad.-The Freder ickaburg & Valley Railroad Co. has completed its organisation with W. L. White, president; R. S. Walker, vice-president, and T. McCracken, se-retary and treasurer. The company intenda building a railroad from Fredericksburg to Har-

risonburg.

Galveston, Texas-Railrond.—J. Neuberger, of New York city, is president; C. M. Rawlings, of Lyons, Kans., vice-president, and Edward Rosmer, of Lyons, Kans., chief engineer, of the Omaha, Kansas Central & Galveston Railroad Co., lately referred to. The company proposes building a standard-gauge railroad from Omaha, Neb., to Galveston, an estimated distance of so miles, and the vice-president states that work will commence in about yo days.

Granger Texas-Railroad —The Georgetows &

Granger, Texas-Railroad.—The Georgetown & Granger Railroad Co is the name of the company lately reported as organised with Emsy Taylor, president, and J. M. Denson, vice-president. The company will build a railroad from Granger to Georgetown, a distance of 16 miles.

Greeneville, Tenn.—Railroad.—The Carolina, Greeneville & Northern Railroad Co., previously referred to, has organized with Charles G. Rankin, president. Greene county and Greenville voted to subscribe \$100,000 and \$50,000 respectively. Jonathan Ballard is chief engineer, and will soon commence anywaying.

Greenville, S. C.—Railroads.—Bills have been introduced in the legislature providing charters for the Greenville & Paris Mountain Railway, Hotel & Real Estate Co. and the Greenville Electric Railway Co.

Greenwood, S. C.—Railroad.—J. C. Maxwell. D. C. Du Pre, T. F. Riley and others are the corporators of the Greenwood, Edgefield & Atlantic Railroad, lately reterred to.

Griffin, Ga.-Dummy Line .-- The Griffin Street Railway Co , J. G. Rhea, president, will build a dummy line 2 miles long.*

Hartsville, Tenn.-Railroad.-The Middle & Hartsvine, 1enn.—Raintond.—Ine anoduce East Tennessec Central Railway, previously men-tioned, expects to have trains running from Gal-latin to Hartsville by January 1. The road has been surveyed from Hartsville to Carthage. J. C. Rodemer & Co., of Gallatin, Tenn., can give

Lake Charles, La.-Railroad.-P. H. Philbrick Lake Charles, La.—Railroad.—P. H. Philbrick, chief engineer of the Kansas City, Watkins & Gulf Railroad, writes that the report circulated that the Boynton bicycle system had been adopted for that road is without foundation. He also states that Bracy, Bro, & Baker have contract for grading the last section of 30 miles between Lake Charles and Alexandria, and Kenned & Stow will lay the track.

Lexington, N. C.-Railroad.-Davidson e will probably hold an election to consider the subscription of \$100,000 to the Roanoke & South ern Railroad (office, Roanoke, Va.)

Lodi, Texas-Railroad.—Dunn, Wurtzbaugh & Rand, lately mentioned, are building a logging oad.

Lynchburg, Va.—Electrical Railroad.—The Rivermont Co. has awarded contract for a double-track electrical road, to run 3% miles, to the Edison Electric Co., of New York, at \$54,000. Mobile, Ala.—Railroad.—The Mobile & West-

Mobile, Ala.—Railroad.—The Mobile & Western Railroad Co., mentioned last week, will probably soon commence the building of its railroad. The so miles of graded road-bed of the old Mobile & Northwestern Railroad, acquired by this company, as reported last week, is being prepared for construction by a corps of engineers.

Mobile, Ala,-Electrical Railroad,-The Mobil Street Railway Co., mentioned last week, will convert 15 miles of its road to the electric system, and may add 5 miles more, now operated by

Newport, Tenn.-Railroad.-The Southern Iron & Timber Co. writes that it intends building a railroad from Newport to English Mountain, to be completed within ten months.

Oxford, Ala,-Riectrical Railroad,-The Oxford Lake Line has decided to issue \$75,000 of bond an lately stated, to change its dummy line to a electrical road, and extend it through Anniston.

Paducah, Ky.—Railroad.—The Chicago, Danville & Ohio River Railroad Co., chartered at Chicago, Ili., by George W. Cole, C. H. Willett, Richard A. Alien and others, intends building a railroad from Chicago by way of several points with terminus at Paducah. The company is capitalized at \$10,000.000. with terminus at Pritalized at \$20,000,00

Pickens, S. C.—Railroad.—A bill introduced in the legislature provides a charter for the Pickens Railroad Co.

Richburg, Miss.—Railroad.—C. W. Rich, men-tioned last week, is building about 5 mlies of standard-gauge railroad.

Salem, S. C.—Railroad.—The Salem Railroad Co. has applied to the legislature for a charter.

Salisbury, Md.—Railroad.—The building of a railroad from Salisbury to Nanticoke Point is

opring City, Tenn.—Railroad.—An election is be held to consider the voting of \$20,000 of add to the extension of the Tennessee Central Railroad.

Summit Point, W. Va.—Railroad.—A con is reported as chartered by William M. Cler and others to build a railroad from Summit to Berryville, Va.

Tallapoosa, Ga.-Railroad.-The Georgia-A

bama Investment & Development Co., mentioned in last issue as to build the Georgia, Tennessee & Illinois Railroad, intends co ut February 1, 1891

Way Cross, Ga.—Railroad.—Contract for grading the first 5 miles of the Way Cross Air Line Railroad, commencing at St. Mary's, has been awarded to a Mr. Willis.

Weldon, N. C .- Street Railway .- J. T. Evans, W. H. Day, J. J. Lockhart and others ha secured franchise to construct a street railway.

ADVICES from the manager of the Real Estate Exchange of Houston, Texas, state that parties in Houston are trying to form a company to build a railroad from the city of Houston to the mouth of the Brazos river. The length of the road will be from 53 to 55 miles, and as the route to be traversed is over level country, it is thought it can be well constructed for about \$9,000 a mile. The right of way would probably be given free, and, in addition, a land grant of from 25,000 to 30,000 acres of valuable farming lands, worth at the present time \$5 an acre, could be obtained as a donation to the enterprise. It is estimated it will take at least \$500,000 for the cost of construction, and the proposition is to bond the road at \$10,000 a mile, bonds to be floated by a construction company. building of the road would give a value to the lands donated to it of from \$15 to \$100 an acre, thus insuring, in a short time after construction, an asset worth much more than the amount of money used in construction. The harbor at the mouth of the Brazos is the only port on the Gulf of Mexico which has to-day over 14 feet of water at the entrance. Nearly a million dollars has been expended by private capitalists within the last 12 months in constructing rock jetties so as to clear the bar at the mouth of the river, 400 feet in width. As appears by a recent survey, there is now 15 feet of water over this bar with the Gulf on the outside, and from 30 to 40 feet of water on the inside. Freshets in the river are constantly wearing this bar away, and the engineers in charge confidently and the engineers in charge confidently assert that the next freshet will give 20 to 25 feet over the bar, as the scouring cur-rent of the river has put 15 feet of water now where trees were growing 12 months

THE officers of the Erie Railroad named below recently left New York city on a tour of inspection over the entire system of the road: W. C. Rinearson, general passenger agent, New York; W. H. Starr, assistant superintendent of transportation D. I. Roberts, assistant general passenger agent, Chicago; H. C. Holibird, general agent, Cincinnati; M. L. Fouts, general agent, Cleveland; W. G. Mason, division passenger agent, Youngstown; F. H. Garfield, division passenger agent, Jamestown; F. M. Caldwell, division passenger agent, Huntington, Ind.; C. H. Clough, general baggage agent, New York; S. T. Seeley, division passenger agent, Elmira; A. W. Bodle, division passenger agent, Buffalo H. T. Jaeger, division passenger agent, Rochester; F. L. Pomeroy, general freight agent, New York; F. M. Parker, division freight agent, New York; W. C. Buck, division freight agent, Elmira; J. M. Horton, division freight agent, Rochester: S. Thompson, division superintendent, Rochester; S. P. Shane, general freight agent, Cleveland; I. Henderson, division freight agent, Youngstown; S. P. Woodside, division freight agent, Pittsburgh; W. H. Tennis, division freight agent, Indianapolis; F. W. Clark, division freight agent, Urbana; M. E. Staples, general agent, New York; G. F. Gragen, general stock agent, New York; J. S. Merrill, division superintendent Pullman Palace division superintendent Pullman Palace Car Co., New York; J. Denel, assistant general freight agent, Buffalo. The train on which the officials travel was made up of three Pullman cars, beside the engine. The trip will extend over the entire system from New York to Chicago and Cincinnati. The Erie Road offer excursion rates for the holidays of round trip tickets between points on their line for one and one-third regular fare.

Southern Financial News.

NEW BANKS.

Argenta, Ark .- A bank will probably be organ-

Baltimore, Md.-The organization of an industrial bank with a large capital is planned. The secretary of the Merchants & Manufacturers' Association can give particulars.

Basic City, Vs.—The Basic City Bank has been organized with G. G. Gooch, president, and J. M. Quarles, cashier. The capital stock is \$200,000.

Branchville, S. C .- F. W. Fairley, W. R. Reedish, B. H. Moss and others have incorporated the Bank of Branchville, with a capital stock of

Chattanoga, Tenn.—A branch of the Mercan-tile Co-operative Bank of New York has been organized with D. L. Sublett, president, and J. M. Carson, secretary.

Clarksburg, W. Va.-J. E. Sands and others intend organizing the Traders' National Bank.

Easley, S. C.—A bank will probably be organ-ized with W. M. Hagood, president, and W. C. Smith, cashier, the capital stock to be \$50,000. Madison, Ga.-The Bank of Madison will in-

crease its capital stock from \$50,000 to \$75,000.

Memphis, Tenn.-The Second National Bank will probably increase its capital stock \$50,000 Milford, Texas.-The establishment of a national bank is proposed.

Thorp Springs, Texas.-The organization of a national bank is contemplated.

Baltimore, Md.-The Baltimore City Passenger Railway Co. has declared a dividend of \$1 per

Batesville, Ark.—The Batesville Flouring Mill Manufacturing Co. has declared a dividend of 39% per cent. Blacksburg, S. C .- A bill has been introduced

in the legislature authorizing the issuance of bonds for school purposes.

Clanton, Ala.—A bill has been introduced in the legislature authorizing Chilton county to corrow \$25,000 for building a courthouse.

Fayette C. H., Ala.-A bill has been introduced in the legislature authorizing Fayette county to issue \$20,000 6 per cent. bonds for the purpose of building a courthouse and jail. The county clerk can give particulars.

Florence, Ala.-The Home Building, Loan Savings Association has declared a dividend of

per cent.

Greenville, S C.-A State fire insurance of pany is to be organized with a capital stock of \$200,000 by G A. Norwood, L. W. Parker, G. G. Wells and others

Highland, Ala.—A bill has been introduced in he legislature authorizing the issuance of \$75,000 of bonds for improvement purposes.

Houston, Texas.-The Houston & Texas Central Railroad Co. has filed a resolution authorizing the issuance of \$8,634,000 first mortgage 5 pe ent. 40-year gold bonds.

Knoxville, Tenn.-It is proposed to issue \$5 ooo of bonds for sewer and other purpo mayor can give information.

Montgomery, Ala. - A bill has been introduced in the legislature authorizing the issuance of 70,000 of bonds for street improvements. The mayor can give particulars.

Richmond, Va.—The Richmond & West Point Terminal Railway & Warehouse Co. has declared a dividend of 21/2 per cent, on preferred stock.

Sumter, S. C.-The Sumter Investment Co. has en incorporated by W. S. Andrews, Henry Cain, L. Stewart and others.

Tampa, Fla.—Hillsboro county will hold an election on December 16 to consider the issuance of \$70,000 twenty-five year 6 per cent. bonds for building a courthouse.

THE Fort Worth & Rio Grande Railroad Co. have engineers in the field marking a permanent location of the line from Comanche to Llano on the Mullins route. It comes from what is regarded as the best authority that the work of construction will begin inside of 40 days at the furthermost, and that the work will be pushed ahead as rapidly as possible.-Journal of Finance.

From several quarters reports come that a new road has been surveyed and right of way secured for a new feeder to the Norfolk & Western Railroad. This, it is said, will leave the main line at Twelve Pole river, in Logan county, W. Va., and, cutting through the region the Hatfields and McCoys have made notorious, will traverse Boone, Wyoming and Mercer counties and will again strike the main line near Bluefields. The length of this new road will somewhat exceed 250 miles, in 50 of which are some of the richest cannel coal deposits of the world, some of the veins being 12 feet thick. FROM several quarters reports come that

Southern Securities National Bank of Comments

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JOHN L. WILLIAMS & SON, BANKERS,

- BICHMOND, VA

Our Manual of Investments for 1890, the largest work of the kind published by any banking house in America, (406 pages, octavo, cloth,) may be had without charge by clients, correspondents and those expecting to do business with us; by others at \$2 per copy.

Richmond Stock Exchange Quotations.

Reported by John L. Williams & Son, Bankers, Richmond.

RICHMOND, VA., December 16, 1800,

OF BALTIMORE,

Surplus and Undivided Profits - 59,000

Specially solicit the accounts of banks and bankers. Allows them a liberal rate of interest on daily balances. Credits them at par win items on the Eastern States, Maryland and joining States and the prominent cities of the Western States. Correspondence invited.

MAGNOLIA, MISS.

It will pay capitalists or stock companies as per cent. profit to build and operate cotton and woolen mills and other factories at Magneta, Pike county, Miss. No State tax for as year, inexpensive building material and finel; section and climate unsurpassed; about 30,000 beles ceton handled annually; no malaria; elevation so feet. Investigators can address

E

Foreign Exchange Quotations

ALEXANDER BROWN & Soms

BALTIMORE, December 17, 1892. Sterling—.
Selling.
60 days..... 479¾
3 days..... 484¾ Francs.— Selling. 60 days..... Reichmarks.-Selling. 60 days..... Guilders.— Selling.

Baltimore Stock Exchange Quotations.

Reported by ALEXANDER BROWN & SONS, Bank-ers, Baltimore.

BALTIMORE, December 17, 1890.

Atlanta & Char. Income 6's.

Col. & Green. 1st 6's.

Col. & Green ad 6's.

Va. Midland, ad 6's.

Va. Midland, sth s's...

%

Charlotte, C. & Aug. 2d 7's...

West Va. Central 1st 6's...

Ga. Pacific 2d...

6%

West. Nor. Car. Cons'd 6's, Gold...

\$\$\frac{6}{2}\$\$

"MONEY WANTED" advertised free of charge by the MANUFACTURERS' RECO

Sloss Iron & Steel Co. 2d 6's, 1918		,	ge by the				
	mber of						
	s given		0 1		D		
	th each	When		l stock.	Par	911.3	4-4-1
		k. organized.		Paid up.	value.	Bid.	Askei
Basic City M'n'g, Mfg. & Land Co BRISTOL.	0.0	Dec. 7, '89	\$700,000	50%	200	44	55
Southwest Bristol Land Co. b	0.0	Aug , '90	300,000	\$150,000	100		. 59
Pioneer Land Co	**	June, '90	500,000		100	0.01	500
Richmond & Bristol Land Co	0.0	June, '90	220,000	****	20	.0.0	***
Commonwealth Land Co	0.0	June, '90	104,000	60,000	20	9.4	169
Bristol Land Co	• •	***** **	1,000,000	*****	100	9.0	65
Central Land Co. b		Ap'l 12, '90	1,500,000	750,000	100	90	13
Buena Vista Co	5	Feb 14,'80	800,000	50%	100		80
Buena Vista Improvement Co		Jan., 1889	50,000	full paid	100	9.0	140
CLIFTON FORGE.		April, '90			100		75
C. & O. Development Co. e	4		300,000		100	0.0	120
Clifton Forge Mfg. & Devel. Co	5	Aug. 18, '90	200,000	*****	100	**	3400
Clifton Forge Co	5	May, 1890	400,000	*****	100		
Charl'sv'e Ind.& Land Imp.Co c	23/2	April, '89	50,000		50	50	0.00
Belmont Land Cod Charlottesville Development Co	10	July 15, '89	100,000		100	0.0	0,000
Charlottesville Development Co	None	Aug 1, '89 April 16, '89 Nov. 28, '90	40,000		50	0.0	0611
West End Land Co	23/2	April 16, '89	40,000	000000	50	00	0610
The Charlottesville Land Co. a	21/6	NOV. 28, '90	2,000,000		100	0.0	380
Jefferson Park Improvement Co GLASGOW.	Mone	Aug. 15, '89	150,000	*****	50		-
Rockbridge Co	5	Sept., '89	5,000,000	475,000	100	0.0	113
West End Glasgow Land Co	None	March, '90	*****	103,000	1.0	0.0	125
Harrisonburg Land & Imp. Co	0.0	May 22,'90	150,000	75,000	100		115
Brook Land Co	0.0		1301000	9.91.00	10	39	1000
Harrisonburg Bldg., Ld. & Tr. Co	**	Oct. 16, '90	50,000	25,000	10.	18	4915
	None	Mch. 24, '90	300,000	103,000	100	**	385
West Lynchburg Land Co. f			1,000,000	45 %	100	44	2555
Rivermont Co		******	1,500,000	40%	10	**	***
South Lynchburg Land Co			173101000	60%	100		-
Park Avenue Land Co		******	100,000	50%	100	**	
West End Land & Improvement Co.		June 15, '90	25,000	50.9		9.0	0.0
Virginia Immigration L'd & Imp. Co.		July 10, '90	50,000	100	**	**	291
Pulaski Development Co		March, '90	500,000	200,000		50	- 66
STAUNTON.							
Staunton Development Co		April, '90	2,000,000	400,000	100	10	10
Staunton Improvement Co	1	May, 90 May, 90	200,000	60,000	10	100	
Staunton Park Additional Co	5	May, '90	50,000	12,000	100	100	330
West Staunton Land Co		April, '90 Oct., '90	75,000	40,000	100		380
West Staunton Additional Co		Cet., '90	100,000	5 000	100	110	333
Augusta P. B. & L. Association g		Feb., 05	200,000	70,000	200	222	224
Staunton P. B. & L. Association g		Feb., '85 Feb., '81 June, '89	400,000	125,000	100	200	100
Virginia L. & L. Association h	0.0		5,000,000	46,900	200	-	

a—Books still open; stock being placed at 50 per cent.
b—Stock placed at 50 per cent.
c—s per cent. dividend declared October, 1889.
d—Consolidated and merged in Charlottesville Land Co.
e—to per cent. dividend declared, payable January 1, 1891.
f—When 50 per cent. has been pald in the stock will be declared full paid. The content of the stock at \$75 in payment 3d and 4th payments for lots purchased of them.
g—4 per cent. dividend July 1, 1890.
h—7 per cent. dividend July, 1890.

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Surviving Partners' Sale of "Stevens Pottery," one of the Largest Potteries in the South.

Will be sold before Courthouse door, city of Milledgeville and said County and State on first Tuesday in January, 1891, between legal sale hours, to the highest bidder, the entire plant known as Stevens' Pottery, consisting of Sewer Pipe, Fire-Brick and Stoneware Plants, fully equipped with modern machinery throughout, and all necessary buildings for successful operation. Has 2600 acres of land worse or less on tion. Has 3,600 acres of land, more or less, on which are fine clay beds in unlimited quantities; dwellings, tenement houses; one storehouse with mixed stock of goods. The entire property will be sold in a lump; terms cash. Sold for division be sold in a lump; terms cash. Sold for division between surviving partners and legatees of de-ceased partner. Purchasers invited to inspect property. Titles perfect and business paying handsome dividend. W. C. & J. H. STEVENS, surviving partners of

STEVENS BROS. & CO.

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CONSTRUCTION DEPARTMENT

list of every new factory, of whatever kind, projected anywhere in the South; every railroad undertaken, and every mining company organized. This information is always fresh, and, by enabling manufacturers to correspond with the projectors of such enterprises before their supplies of machinery have been purchased, is of great value. Manufacturers will find it to their interest to read this department carefully each week.

*Means machinery is wanted, particulars of which will be found in "Machinery Wanted" columns.

In correspondence relating to matters reported in this paper, it will be a favor if it is stated that the information was gained from the MANUFACTURERS' RECORD.

ALABAMA.

Athens—Oil and Gas Wells.—The Limestone County Oil, Gas & Piping Co. has been organized with Theodore Westmoreland, president; W. H. Sykes, vice president, and J. H. Davis, treasurer. The company has leased, it is stated, 16,000 acres in Limestone county and will sink oil and gas wells.

Avondale—Sewerage System, &c —A bill will be introduced in the legislature asking authority for the city to issue \$15,000 of bonds for the construction of sewers, etc.

Bessemer—Sewerage, &c.—The city has received authority to issue \$50,000 of bonds for the construction of sewers and other improvements. The mayor can give further information.

Columbia—Carriage and Buggy Factory.—A carriage and buggy factory is reported as to be erected.

Florence—Shoe Factory and Tannery,—J. J. Gruble, of Mankato, Minn., is investigating with a view of purchasing the Sweetwater Shoe Factory, operating same and building a tannery.

Heflin-Saw and Planing Mill.-J. C. Jackson has removed his planing mill to Heflin, as recently stated, put in saw mill machinery and erected dry-kiln.

Highland-Improvements.—A bill will be introduced in the legislature to authorize the city of Highland to issue \$75,000 of bonds for public im

Jasper-Brick Works.-W. H. Moore has organized a stock company, as recently stated, and will establish brick works.

will establish brick works.

Mobile—Electric Plant.—The Mobile Street
Railway Co. will erect a plant to operate its lines
by electricity.*

Mobile—Barrel Factory.—The establishment of

a barrel factory is proposed.

New Decatur — Broom Factory.— Legler &

New . Decatur — Broom Factory. — Legler & Robertson are reported as having started a broom factory.

Selma-Cotton-tie Factory.-The erection of a cotton tie factory is talked of.

Sheffield—Sewerage System.—Charles Donahue has received contract, it is stated, for the construction of the sewerage system lately mentioned.

Troy-Bottling Works.—The Troy Ice Co. is reported as to establish bottling works.

ARKANSAS.

Fort Smith.—The Border City Wood Package & Canning Co., reported last week as incorporated, is to succeed the Fort Smith Canning & Wood Package Co.*

Hot Springs—Publishing,—The Lancet Publishing Co. has been incorporated with J. H. Leslie, president, and J. M. Harrell, secretary. The capital stock is \$25,000.

Hot Springs—Publishing.—The Union Publishing Co. has been incorporated with G. C. Latta, president, and W. H. C. Broaddus, secretary. The capital stock is \$25,000.

Little Rock—Coal Mines, &c.—The Black Diamond Coal & Fuel Co. has been incorporated with J. P. Webb, president; L. R. Stark, vicepresident, and J. Kellogg, secretary. The capital stock is \$15,000.

Little Rock—Publishing.—The Christian Monlior Publishing Co. has been organized at Russellville with J. H. Shinn as president, to publish the Christian Monitor; capital stock \$5,000. Lonoke County-Cotton Gin, J. P. Eagle may rebuild his cotton gin, recently reported as burned.

Pine Bluff—Car Shops.—The St. Louis, Arkansas & Texas Railroad Co. (office, St. Louis, Mo.) is reported as having secured site and as to erect car shops in Pine Bluff.

Warren-Stave Factory.-Pennsylvania parties are reported as to establish a stave factory in Warren.

FLORIDA.

Authony-Shingle Mill.-J. A. Smith is reported as having put additional machinery in his shingle mill.

Homeland—Phosphate Mines.—W. M. La Rue has organized at Cincinnati (Ohio) it is stated, a stock company to develop phosphate mines near Homeland.

Jacksonville—Fibre Factory.—The Florida Fibre Co. has been incorperated with D. W. Fletcher, president; H. M. Tritot, vice-president, and E. C. Patterson, secretary, to manufacture fibre from sisal hemp. The capital stock is \$40,000.

Ocala—Lime Works—Daniel and Hugh Sinclair are reported as having purchased the Agnew's Lime Works trom Julius Meiswinker, of Milwaukee, and will probably operate same.

Pensacola—Car Coupler Factory.—The Moomaw Automatic Car Coupler Co., lately mentioned as organized to manufacture the Moomaw car coupler, has been incorporated.

GEORGIA.

Athens—Electric light Plant.—The Athens Manufacturing Co. is reported as putting an electriclight plant in its cotton factory.

Atlanta-Machine Shops.—The Southern Machinery Co. contemplates increasing its capital stock \$50,000.

Atlanta—Cold-storage Plant.—W. C. Robinson, of Rome, and K. Y. and D. E. Dawson will organize a stock company, it is stated, to erect a new process cold-storage plant patented by W. C. Robinson.

Augusta-Real Estate.-Patrick Walsh, W. C. Jones, J. L. Maxwell and others have incorporated the West Side Development Co. to deal in real estate, etc. The capital stock is \$10,000.

Brunswick—Electric-light Plant.—The Oglethorpe Hotel is, it is stated, putting in an electriclight plant.

Cartersville—Iron Mines.—A. M Willingham and Aaron Colling are reported as having purchased a tract of iron ore land near Cartersville and as to organize a stock company to develop same. Cochran—Bottling Works.—Liddell & Chumlea

are reported as to establish bottling works.

Columbus – Iron Foundry. – The Columbus Iron Works Co., has put electric welding machinery in its iron foundry, as reported in our last issue.

Dahlonega—Gold Mines.—The Hand Gold Mining Co. is reported as developing gold mines on the Benning property.

Dahlonega-Gold Mine, -The Findley Gold Mining Co. is reported as to develop the Findley gold

Dahlonega—Rice Mill.—W. T. Head is reported as erecting a rice mill.

Darien—Ice Factory.—Arrangements are being

made for the erection of an ice factory. Sinclair Bros. can give information.

Eatonton—Laundry.—A steam laundry will probably be established by a stock company to be organized. J. H. Adams, Jr., can give information.*

Ellijay—Mineral Lands.—G. W. M. Thomas, A. J. Stoops, John Hibeck and others are reported as to organize a stock company for the purpose of developing at once 11,000 acres of mineral land near Ellijay which they have secured.

Griffin—Land Improvement.—The Griffin Real Estate Investment Co. has purchased the 120 acres of land near Griffin, as reported in our last issue, will improve same and lay it off into building lots.

Macon—Ice Factory and Cold-storage Warehouse.—The ice factory and cold-storage warehouse on Mulberry street is reported as to be improved and put in operation.

Marietta—Laundry.—D. C. Hamby is investigating with a view of establishing a steam laundry in Marietta.

Milledgeville—Water Works.—The city has decided by a popular vote to issue bonds for the construction of the water works previously mentioned.

Milledgeville—Laundry.—The stock company previously reported as organized to erect a laundry has been incorporated as the Milledgeville Steam Laundry Co.

Milledgeville-Bridge and Turnpike.-D. B. Sanford will receive bids until January 8, 1891, for

the construction of a bridge and turnpike across Town creek.

Rome—Electric-light Plant.—A stock company will be organized, it is stated, for the purpose of erecting a new electric-light plant.

Savannah — Bottling Works.— The Anheuser-Busch Brewing Co., of St. Louis, Mo., is reported as having erected bottling works in Savannah.

Tallapoosa—Iron Furnace.—The Tallapoosa Furnace Co. will erect another stack 11x60 feet, enlarge cast-house and put in additional machinery, etc., making its plant a twin furnace with an annual capacity of 25,000 tons.

Tunnel Hill—Iron Mines.—Philadelphia parties are reported as having purchased a tract of iron ore land near Tunnel Hill, and organized a stock company to develop same. C. C. Davis can give information.

Wishart-Shingle and Lath Factory.—Mayfield, Wishart & Mobley are reported as erecting a shingle and lath factory with a capacity of 150,000 per day.

KENTUCKY.

Ashland—Hub and Spoke Factory.—The American Wheel Co. has purchased J. D. Williams' hub and spoke factory, will double the capacity of and operate same.

Ashland—Wood Pulp Factory.—A representative of a wood pulp factory is investigating with a view of removing same to Ashland. The Ashland Improvement Co. can give information. Ashland—Handle Factory.—A representative

of a handle factory is investigating with a view to the removal of same to Ashland. The Ashland Improvement Co. can give information. Cloverport—Brick and Tile Works.—A stock

company is being organized, it is stated, for the purpose of establishing brick and tile works. Covington—Buggy Factory.—H. K. James, L.

G. Mayer and F. B. James have incorporated the James & Mayer Buggy Co. to manufacture buggies, & ... The capital stock is \$50,000.

Danville—Water Works.—Knoxville (Tenn.)
parties have submitted a proposition, it is stated,
to construct a system of water works at Danville.
The mayor can give information.
Louisville—Cotton Mill.—The Louisville Cot-

ton Mill Co. is reported as putting new machinery in its cotton mill.

Maysville—Planing Mill.—W. B. Mathews &

Co. are reported as having secured site and as to erect a planing mill.

Middlesborough — Brick Works.— The Belt

Line Brick Co. contemplates the erection of a steam dryer at its brick works. Middlesborough — Brick Works.—The Watts

Middlesborough—Brick Works.—The Watts Fire Brick Works are reported as putting in new machinery and as enlarging its plant.

Paducah—Furniture Factory.—The Paducah
Furniture Manufacturing Co. has put new and
additional machinery in its furniture factory
and otherwise improved same.

Pineville—Wagon and Woodworking Factory.

Miller & Jones are reported as to establish a wagon and woodworking factory.

LOUISIANA.

Franklin-Sugar-house.—Joseph Bourg is reported as having put new machinery in his sugarhouse at Franklin.

Franklin-Sugar Refinery.-J. A. Morris, of New Orleans, is reported as to erect anothe sugar refinery at Franklin.

Franklin—Ice Factory.—Albert Hanson has received, it is stated, contract for the erection of the ice factory previously mentioned.

Houma—Sugar Factory.—The organization of a stock company for the purpose of erecting a sugar factory is talked of.

Houma-Sugar Factory.-H. C. Minor, of Southdown, will probably enlarge his sugar factory at that place

Jeannerette-Saw and Shingle Mill.-Milmo, Stokoe & Co. will erect additional dry-kilns at their saw and shingle mill.*

Jeannerette—Shingle Mill.—J. P. Baxter, of Michigan, will erect a shingle mill in Jeannerette.
Logansport—Saw Mill.—Howell, Jewett & Co. will erect a saw mill, as lately reported.

New Iberia—Sugar-house.—P. Patout is reported as having put new machinery in his sugarhouse.

New Orleans-Chemical Works, &c.—The Bogel Drug Co. contemplates the manufacture of chemicals and pharmaceutical apparatus.

Patterson—Sash, Door and Blind Factory,—The Callahan & Lewis Manufacturing Co., mentioned in our last issue (under New Iberla, La.), has purchased the Patterson Sash, Door & Blind Factory, Limited, near Patterson, and will operate same.

MARYLAND.

Baltimore.--M. R. Hickey will put in a 150 horse-power steam boiler; House of Refuge,

Frederick road, will put in a 30 horse-power steam boiler, and J. T. Scharf will put in a 3 horse-power steam boiler.

Baltimore-Paint Factory.—The Canton Color Co., recently reported as incorporated, will operate the Bloede paint factory.

Baltimore—Piping Works.—W. M. Dannes, R. M. Rittenhouse, S. W. Regester and others have incorporated the Sanitary Silex Co. for the mans facture of patent piping for building walls. To capital stock is \$100,000.

Bel Air—Carriage Factory.—The Bulett Carriage Co. has put in additional machinery, as reported in our last issue.

Brunswick—Water Works.—The Brunswick Water Co. has been organized with C. M. Wesner as president; Edward Shn'er, vice-president, and W. L. Gross, secretary, for the purpose of constructing water works. The capital stock is \$25,000.*

Carroll-Woolen Mill.—The Carroll Woolen Mills, recently reported (under Catonsville) as incorporated, will operate the woolen mill of Albert Felber near Carroll, and may put in additional machinery.

Carroll-Dyeing Works.-V. G. Bloede is erecting a factory for the manufacture of dye shall near Carroll.

Cumberland—Cement Works.—The Cumberland Hydraulic Cement & Manufacturing Co. will rebuild, it is stated, its cement works lately reported as burned.

Frederick—Ice Factory, &c.—It is stated that brick works, machine shops, spoke factory, canning factory and ice factory will be established. The Frederick City Manufacturing & Development Co. can give information.

Queenstown—Canal.—The American Dredging
Co., of New York city, has received contract to
complete the widening and deepening of the ship
canal to Baltimore. The work will cost about
\$750,000.

MISSISSIPPI.

Ellisville Depot—Bridge.—J. H. Bynum will receive bids until January 5, 1891, for the construction of a bridge across Tiger creek.

Greenville — Levees.—Cross, Head & Mossgomery, of New Decatur, Ala., have received, it is stated, a \$40,000 contract for levee work near Greenville.

Meridian-Electric-light Plant.—An electriclight plant has been put in the St. Charles Hotel, as recently reported.

Scranton-Water Works.—The construction of a system of water works is proposed. The mayor can give information.

Scranton—Artesian Well.—The Sutter Co., of Biloxi, is reported as sinking an artesian well for A. E. and F. H. Lewis at Scranton

NORTH CAROLINA.

Beaufort—Oyster-canning Factory.—J. A Dacan, Omega Foster, William Grimes and other have organized the Carteret Oyster Co. for the purpose of erecting an oyster-canning factory with a capacity of 24,000 cans per day.

Greensboro—Iron Furnace.—At a meeting of the directors of the North Carolina Steel & Iron Cabeld on the 16th inst., it was decided to proces at once with the construction of a 120-ton iron farnace.

Keyser-Planing Mills -J. A. Mills will rebail his planing mill, reported in our last issue a burned.*

Lincoln County—Cotton Mill.—Morrison & Reinhardt will, it is stated, increase the capacity of their cotton mill.

Lincolnton—Water Works, &c.—The city will petition the legislature for authority to bail an election on the question of issuing \$20,000 of bonds to construct water works, improve streets, etc.

Mt. Airy—Land.—The Granite City Improvement Co., lately reported as incorporated, has capital stock of \$600,000.

Northampton County.—The cotton gin on the State farm in Northampton county will be rebuilt.

Oxford-Shingle Factory.-S. W. Parker in added new machinery to his shingle manufactory.

Raleigh—Cotton Factory, &c.—It is stated that the South Raleigh Improvement Co. will be incorporated to build a \$150,000 cotton factory, and ton-seed oil mill and fertilizer factory, improve land, etc.

Statesville—Roller Flour Mill.—The stock company previously reported as organized by J.J. Mott, J. J. Sullivan and others to erect a rule flour mill is known as the Statesville Milling Co and has, it is stated, commenced the erection of

its mill.

Washington—Rice Mill.—The Carolina Ric
Milling Co, of Wilmington, will rebuild it
Washington rice mill, reported in this issue a
hypered.

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SOUTH CAROLINA.

refle-Machine Shops.—A bill will be in-red is the legislature authorizing the town end with the Georgia, Carolina & North-dired Co. (office, Athena) for the erection sachine shops in Abbeville.

sharg-Manufactory.-J. H. Huiett, L. D. hamm. N. A. Bates and others have incorpo-ied the Batesburg Manufacturing Co. with a ital stock of \$5,000.

-Fertilizer Factory .- W. N. Izlar is ident; J. M. Rivers, vice-president, and J. S. er, secretary, of the Piedmont Guano Co.,

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numbia-Candy Factory.-C. C. Habenicht, I. A. Hamilton, of Baltimore, Md., are re-ted as to establish a candy factory.

Columbia New Town.—Miller Bros. will in-corporate the Columbia Heights Land & Im-porement Co. for the purpose of building a new your on their two hundred acres of land near Columbia. The capital stock is \$50,000.

Columbia-Cotton Batting Factory.-Georg no batting factory for the Miller Batting & afacturing Co., mentioned last week.

Colombia-Electric Plant.-A bill has b nodaced in the legislature providing a charter for the Columbia Electric Street & Suburban Railway & Electric Power Co.

Caffory City-Barrel Factory and Saw Mill.— The Enterprise Lime Co. has crected the saw nill and barrel factory near Gaffney City menned in our last issue

Greenville-Candy Factory.-W. W. Boyst are reported as having started a candy fac

Latta-Mill.-A bill has been introduced in the ire to incorporate the Latta Tramway &

Pacolet-Cotton Mill.-The Pacolet Manufac reported as having put new ma-cotton mill.

Spartanburg-Sewerage System.—The city will probably issue bonds for the construction of a gwerage system. The mayor can give informa-

Sammerton-Fertilizer Factory and Oil Mill.-J. S. Brock and J. K. Rutledge, previously reported as contemplating the erection of a fer-tilizer factory and cotton-seed oil mill, have with others incorporated the Summerton Fertilizer & others incorporated the Summerton Fertilizer & Manufacturing Co. for the purpose of erecting and operating same. The capital stock is \$6,000 Valley Falls-Water-power.-F. H. Cash, of Martinsville, will probably organize a stock comgay to develop the water-power at Valley Falls. Valley Falls-Cotton Mill.-F. H. Cash, of artinsville, has purchased, it is reported, the d put it into operation.

Yorkville — Buggy Factory. — The Carolina Buggy Co. will hold a meeting on January 2d, 1811, to consider the increase of its capital stock

TENNESSEE.

Adolphus-Distillery.—Samuel Wilson is reed as erecting a distillery near Adolphus.

Bristol-Car Shops .- The organization is pro posed of a \$500,000 stock company to establish car works in Bristol. The secretary Chamber of Comce can give information.

Bristol-Medicine Factory, etc.-The Bro Manufacturing Co., reported last week, will build its factory of brick, 50x125 feet, and put in electric

Bristol-Terra-cotta Works.-E. W. Conkling. f New York city, is investigating with a view of establishing terra-cotta works in Bristol.

Cardiff-Steel Plant.-The South Tredegar Iron Ca., of Cardiff, Tenn., mentioned below (under oga), will construct, it is stated, a \$250,00 basic steel plant at Cardiff.

Chattanooga—Iron Works, Nail Mill, etc.—It is stated that Eastern parties will organize a 500,000 stock company to be known as the South Tredagar Iron Co., of Cardiff, Tenn., for the operating the iron works, nail mill, etc., of uth Tredegar Iron Co., at Chattanoogs. (See Cardiff).

anooga-Brick and Terra-cotta Work E. N. Coakling, of Philadelphia, Pa., is reported as to organize a stock company to erect brick and lerra cotta works in Chattanooga.

Chattanooga—Electric-light Plant.—The Nash-ville, Chattanooga & St. Louis Railway Co. will put an electric-light plant in its machine shops, as cently stated.

hattanooga-Tool Works.-The Vermont To Ca., of Vermont, contemplates the removal of its

Chattanooga—Machine Shop.—The Chattanooga Machinery Co. has put additional machinery in its machine shop, as recently stated.

Chattanooga—Land.—C. A. Davis, of Georgia, has purchased from J. P. Smartt 30 acres of land near Chattanooga for \$30,000 and will probably

Dayton-Tannery .- It is stated that the tanners recently mentioned will express by a new process the acids from oak and hemlock bark used in tanning.

Greeneville-Woolen Mill.-The erection on ther woolen mill is talked of.

Greeneville—Cotton Mills.—A stock com-eported as being organized to erect cotto

Harriman-Sewing Machine Factory.-The Acmo Sewing Machine Co. contemplates the erection of a branch sewing machine factory in Harriman.

Henryville—Iron Furnace.—The Napier Iron Co., previously reported, has let contract to Stein & Schwarz, of Philadelphia, Pa, for the construction of a 12x60 feet blast furnace

Hill City-Water Works.-The system of water works is talked of.

Jasper-Iron Works, etc.-A \$30,000 stock com pany is reported as incorporated to establish iron works: a \$10,000 plaining mill is reported as to be established, and negotiations are pending for the establishment of a hub and spoke factory. The Jasper City Land & Mining Co. can give information.

Jasper-Canning Factory.-Wesley & Morton, ston, Mass., will, it is stated, erect the can ning factory lately mention

Johnson City-Lumber Mills.-The Wataugi Lumber Co. is reported as to put new min and enlarge its lumber mills.

Johnson City-Laundry.—The Johnson City Steam Laundry Co. is reported as having opened a new laundry and added machinery to same.

Knoxville-Sewerage System.-The cons tion of a sewerage system is proposed in West Knoxville. Mayor Yoe can give information.

Knoxville—Sash, Door and Blind Factory.—J.
L. Hudiburg, has purchased the Broome sash, door and blind factory, as stated in our last issue

Knoxville-Sewerage System, etc.-The city is considering the issuance of \$250,000 of bonds the construction of the sewerage system la the construction of the sewerage system lately mentioned, and \$250,000 for bridges and street im-provements. The mayor can give information.

Lebanon-Creamery and Laundry.-Foster & Adams have purchased the creamery of J. I. D. Hines and will operate it; also steam laundry in connection with same.*

Livingston.-Lumber Mill.-The Overto er Co. has been organized with Moses Miller as president and secretary.

Morristown—Land.—The Morristown Co. has sen organized with a capital stock of \$1,000,000. This company controls 900 acres of land in and about Morristown and will probably improve

Nashville-Round-house and Machine Shops.— The Nashville, Chattanooga & St. Louis Railway Co. is reported as to erect a round-house and m

Pulaski-Corn Meal Mill.-Neely & McCord will increase the capacity of their corn meal mill.4

Somerville.-Grist Mill and Gin.-R. G. Pati son is erecting a cotton gin and grist mill in Fayette county.*

TEXAS.

Aransas Pass-Laundry.—A steam laundry is reported as to be established.

Asia (P. O. at Corrigan)-Lumber Mill.-Allen & Co. are reported as enlarging their lumber

Baird—Cotton Gin, &c.—J. B. Hensley will is rove his cotton gin and grist mill.

Belton-Creamery.-Joseph Gray, of Temple, is ported as to establish a crea

Brookston-Cotton Gin.-M. G. Bean will re build his cotton gin reported last week as burned, and probably add a cotton-seed huller and grist mill.

Cameron-Saw and Planing Mill.—The Cameron Lumber Mills Co., which was recently organized and erected a saw and planing mill, is, it stated, putting in new machinery.

Cisco.-Flour Mill.-W. N. Porter has pur chased, it is reported, the Cisco roller flour and will probably operate it.

Colorado-Flour Mill .- The establishment of a roller flour mill is talked of.

Comanche-Land.-A Denver (Colo.) party is reported as having purchased 40 acres of land near Comanche for \$2,000 from J. L. Kirk, and as to improve same

Corsicana—Artesian Well.—The city has let contract to the American Well & Prospecting Co., of Salina, Kans., for the sinking of the artesian well recently mentioned.

Dallas — Laundry. — The Logan Laundry & Manufacturing Co., lately reported as incorporated, has a capital stock of \$50,000.

Dublin—Water Works.—The Dublin Water Works Co., mentioned last week as sinking an artesian well, has been organized by Whitehead & Stancil, previously reported as having received franchise to construct water works.

Fort Worth-Laundry.-The New York Laun dry, organized by L. D. Hall, W. H. Major and William Kay, is reported as having erected a steam laundry 25x100 feet. Fort Worth-Gas Works.-The Fort Worth Gas Light & Coke Co. is reported as having erected new gas works.

Fort Worth-Distillery.-A distillery is reported as to be erected.

Fort Worth-Metal Works,-The St. Louis Ex-anded Metal Co., of St. Louis, Mo., is investi-ating with a view of establishing branch metal works in Fort Worth.

Galveston-Electric Plant,-The Galveston City Street Railway Co. is reported as to erect an electric-power plant 130x84 feet

Greenville—Sash, Door and Blind Factory.—W. C. Cohen, of Fort Scott, Kans., is Investigating with a view of establishing a sash, door and blind factory in Greenville.

Haskell-Flour Mill .- A flour mill is reported

Houston—Car-wheel Works,—The Dickson Car Wheel Co. is increasing the capacity of its works, putting in new machinery, &c.

Houston—Land, Manufactories, &c.—A syndi-cate headed by Thomas J. Hurley, of Fort Worth, is reported as having purchased large tracts of land adjacent to Houston at a cost of \$1,500,000, and as to improve same, establish n

-Planing Mill, Sash and D tory.—J. C. Flynn will erect, it is reported, a planing mill, sash and door factory.

Jacksonville-Buggy and Wagon Factory Starkey is reported as to establish a wagon and buggy factory.

Ladonia-Cotton-seed Oil Mill -The erection of a cotton-seed oil mill is projected.

Llano -Publishing. - A \$20,000 stock company has been organized, it is stated, for the purpose of publishing the Llano Gazette.

Paris-Oil Mill.-It is stated that a cotton-seed oil mill will be built

Rusk-Saw Mill -A syndicate is reported as investigating with a view of erecting a saw mill with a capacity of 100,000 feet of lumber per day. San Antonio-Cotton Gin.-The Farmers' Alli-

Sherman—Bag Factory.—The Sherman Seam-less Bag Co., recently reported as incorporated, manufactures bagging, and will erect a new fac-tory 335x110 feet, with a capacity of 6,000 bags per Lockwood, Greene & Co., of Boston, Mass., have prepared plans

Sherman-Water Works.-The city is reported

as to extend its water works.

Temple—Cotton seed Oil Mill.—The Temple Oil Manufacturing Co. is reported as erecting a

Tyler-Oil Mill and Soap Factory.-It is pro-posed to operate a soap factory in connection with the cotton-seed oil mill mentioned last week.

VIRGINIA.

Blue Ridge Springs—Iron Mines.—C. W. Clark, Jr., of Philadelphia, Pa., is reported as having purchased 420 acres of iron ore land for \$9,500 near Blue Ridge Springs, and will probably

Buena Vista-Iron Furnace.—The Buena Vista Iron Co. has put in blast its iron furnace previ-

usly reported.

Buena Vista—Tin Mines,—Boston (Mass.) parties are reported as having organized a st company to option the tin mines in Rockbridge county and operate them.

Clifton Forge—Electric-light Plant.—George Swan, R. J. James, E. G. Roberts and others are reported as endeavoring to organize a stock com-pany to erect a \$25,000 electric-light plant.

Covington-Cement Mills.-Lewis Harman & Co. are reported as having purchased the cemen nills near Mud Tunnel from Mrs. Charles Dick on, and as to operate same.

Front Royal—Iron Furnace, &c —An iron fur-nace, lime works and a bakery are reported as to be erected. The Front Royal & Riverton Imbe erected. rovement Co. can give information

Front Royal-Electric light Plant.-The Mary

Front Royal—Electric light Plant.—The Maryland Tack & Wire Nail Co., reported in our last issue, will probably put an electric-light plant in its factory.

Front Royal—Iron Furnaces, &c.—The Twin City Iron Co. has been incorporated with T. S. R. Flickwir, president, and D. W. Flickwir, secretary, to develop iron mines, build iron furnaces, etc. The maximum capital stock is \$200,000.

Graham—New Industries.—The establishment of a knitting mill, wagon and carriage works and a handle factory is projected. The Graham Land & Improvement Co. can give information

Harrisonburg-Electric-light Plant.-The Har nburg Electric Light Co., reported last week dy has a plant in operation. The capital is \$10,000.

Lexington-Stove Works and Straw Hat Fa Lexington—stove works previously mentioned as tory.—The stove works previously mentioned as to be established will be moved, it is stated, from Ohio. Maryland parties are reported as to estab-lish a straw bat factory in Lexington. The Lexngton Development Co can give information.

Luray-Iron Foundry and Machine Shops.-

organized with S. R. Hoover, president; W. L. Hudson, vice president, and H. V. Hudson, secretary, to operate the Broadway Foundry & Machine Works, recently reported as to be moved from Broadway to Luray. The capital stock is

Manchester-Flour Mill .- Warner, Moore & Co., of Richmond, mentioned last week, have improved their Dunlop flour mills at Mauchester

Martinaville-Tobacco Factories,-Sever

Norfolk -Real Est te .- The Bedford Park Land Co. has been incorporated with W. F. Irvine president; R A. Dobie, vice-president, and P. X. Smith, secretary, to deal in real estate, etc. The capital stock is to be not less than \$50,000 not more than \$100,000

Norfolk-Mineral Land, &c.der Investment Co., with J. T. Ellyson, of Rich-mond, president; R. M. Hughes, vice-president, and H A. Hitchcock, secretary, has been in orated to purchase and devel aximum capital stock is \$300,0

Norfolk-Electric-light Plant.-The City Gas Light Co. is reported as putting new machinery in its electric-light plant.

Radford-Car Shops.—The Norfolk & Wester Railroad Co. (office, Roanoke) will erect, it stated, car shops in Radford.

Radford - Bridge. - The American Bridge Iron Co. has received contract to constr bridge over New river, as recently stated.

Roanoke-Gas Works.- The Roanoke Gas & Water Co. is improving its gas works, as reported in our last issue, by the addition of a new gas ometer with iron tank.

American Bridge & Iron Co. will rebuild at a its iron foundry and machine shop, reported last

Roanoke-Carriage Factory.-The Bridgewater Carriage Co., mentioned last week (under Br dge carriage c.o., mentioned last week (under Br dge-water), will reorganize and increase its capitude stock from \$25,000 to \$90,000. A new and enlarged carriage factory is to be erected by the company, and the capacity of its present plant more than doubled.*

Roanoke-Bridges -The American Bridge Iron Co. has received contract to construct the three highway bridges at Roanoke.

Roanoke—E'ectric Motor Works.—The company mentioned in last issue as organ with R. H. Woodrum, president, to manufa the patent electric railway motor of Mr. Black own as the Southern Electric Street Car Co. The capital stock is \$500,

Roanoke-Brick Works .- The Roanoke Brick Co. is reported as to put in a new dry-kiln and increase the capacity of its brick works.

Savernake (P. O. Triford)—Manganese Plant,— The Savernake Manganese Grinding Co. will erect the manganese grinding plant as reported

Savernake (P. O. Triford)—Improvement.—The avernake Improvement Co. has been organized Savernake Improvement Co. has been o with J. H. Wayt, of Staunton, preside capital stock is \$200,000.

Shendan-Machine Shops. has been organized at Port Republic with E. R. Armentrout, president, for the purpose of erecting machine shops in Shendun; building to be 80x63 feet. The minimum capital stock is \$10,000.

Tazewell C. H .- Canning Factory and Laundry A canning factory and a steam laundry will, it is stated, be established.

Walkerton-Carriage and Wagon Factory, &c. A carriage and wagon factory is reported as hav-ing been erected, and a cabinet and furniture factory as to be erected.

Warrenton-Land.-The East Virginia Mineral Warrenton Improvement Co. is reported as having purchased a tract of land near Warrenton, and as to develop same.

Waynesboro-Iron Foundry.-Contract is re-ported as having been signed for the establish-ment of an iron foundry. The Waynesboro Co. can give information.

Waynesboro-Stove Works.-W. J. Loth, ichmond, is reported as to organize the Wayne o Stove Works to establish stove works in

WEST VIRGINIA.

Charlestown.-C. C. Loeffler, of Washington, D. Charlestown.—C. C. Decher, of waningson, C., is president, and R. A. Alexander, vice president, of the Charlestown & Washington City Improvement Co., recently reported as organized. The company has purchased several hundred acres of land adjacent to Charlestown and is im-

Charlestown—Land Improvement, Manufactur-ing, &c.—The Charlestown Mining, Manufactur-ing & Improvement Co. has purchased large tracts of land adjacent to Charlestown, as recently stated, will improve same and offer inducements for the establishment of manufacturing

Charlestown - New Industries - It is stated that brass and iron works from New Jersey and safe distributing store and repair shops from Ohio will be moved to Charlestown. The Charles town Mining, Manufacturing & Improvement Co. give information.

Clarksburg-Publishing.-Edwin Maxwell, R. T. Lowndes, S. F. Reed and others have incorporated the Clarksburg Telegram Co. for the purpose of publishing a newspaper, etc.

Elkhorn-Coal Mines, &c.-Calvin S Brice and others from Ohio, Pennsylvania and New York have organized the Elkhorn Coal & Land Co. with a capital stock of \$1,000,000.

Fairmont-Coal Mines.-A. S. McCreath, of Harrisonburg, Pa.; T. W. Fleming and others have incorporated the Paw Paw Coal & Coke Co. have incorporated the Paw with a capital stock of \$140,

Harper's Ferry-Lime Works, &c .- The Limestone Co., lately reported as organized to refacture lime, etc., has been incorporated.

Huntington-Machine Shops.-The Norfolk Western Railroad Co. (office, Roanoke) will build achine shops at the new town of Kenova.

Huntington-Wire Nail Factory.-The Triple Wire Nail Machine Co., lately reported as in ated to erect a Hastings wire nail factory is Parkersburg, will, it is stated, erect another fa tory in Huntington.

Keyser-Flour Mill .- L. A. Rizer has rebuilt his flour mill, as reported in our last issue.

Marion-Iron Mines.-Wisconsin parties have rchased and will develop the Glade moon property, as reported last week.

Millwood-Gas and Oil Wells.-The Millwood Oil & Gas Co. has been incorporated to sink oil and gas wells.

Parkersburg-Hardware Factory.and others have incorporated the Parkersburg Hardware & Manusacturing Co. to deal in and facture hardware

Parkersburg-Oil Refinery -The establishmen of an oil refinery is contemplated by Belm Parkersburg parties.

Piedmont-Foundry and Machine Works.—The Twin Towns Manufacturing Co. and Frank Stutzman, of Williamsport, Pa., have organized the Piedmont Machine Works and will remove to ont the iron foundry and machine shops oned in our last issue and operate same.

Ronceverte-Iron Foundry .- The Ronceverte Machine & Foundry Co. is reported as having ut a new cupola in its iron foundry.

Weston-Tannery.-The Hartley Rose Belting Co, of Pittsburgh, Pa., will, it is stated, erect in Wee

Wheeling - Machine Works .- The Principle Forge Co. has been incorporated by W. P. Tyler, of Washington, Pa.; N. E. Whitaker, E. C. Ewing and others.

Wheeling—Tobacco Factory.—The Block Bros. Tobacco Co., reported last week as incorporated, will operate the tobacco factory of Block Bros. The factory will be enlarged and improved; capi-

BURNED.

Aberdeen, Miss.—The plant of the Aberdeen undry and machine shops.

Augusta, Ga.—The cotton mill of the Dartmouth

Spinning Co. Benwood, W. Va.-The barrel factory of Wil-

son & Dunlevy

Cumming, Ga.—The cotton gin and machine hop of J. L. Hudson.

Fayette, Va.—The coal crushing plant of the St. Clair Coke Co.; estimated loss \$10,000. High Point, N. C .- The grist mill of Amos

Knoxville, Md.-The Blue Ridge Creamery,

Lavender, Ga.-The cotton gin, saw and grist mill of I. F. Turner

Natchez, Miss.-The saddlery of J. H. Smoky; estimated loss \$10,0

Oakland, Md.-The lumber mill of I. W. Lee

laged by a boiler explosi Raceland, La.-The sugar-house of Philip Ken-

; estimated loss \$30

Wagener, S. C .- The turpentine still of J. A.

Washington, N. C .- The rice mill of the Carolina Rice Milling Co. of Wilmington.

The cotton gins of James Moore, near Aberdeen, Miss.; Wright Bros., at Holland, Texas; Hiers & Smith, Seminole, S. C.; Whitfield Flemister, near Covington, Ga.; Trulock Bros., at Little Rock, Ark.; C. S. Kennard, near Red Lick, Miss; W. C. Simonton, at Madisonville, Texas C. M. Wilkinson, at Adventure, near Augusta, Ga.; J. P. Mimms & Son, at Cleburne, Texas.

HAVE you real estate notes, municipal or county bonds that you want to convert into If it is a Southern note or bond you can advertise it free, four times, in the MANUFACTURERS' RECORD.

Building Notes.

Americus, Ga.-Masonic Temple.-The building previously reported as to be built by the Mawill cost \$20,00

Annapolis, Md.-F. M. Ramsay, chief of Bureau of Navigation, Washington, D. C., will receive proposals until December 29 for the erection of two brick buildings on the Naval Academy

Aransas Pass, Texas.—S. B. Sonenson is re-ported as to erect a brick building.

Aransas Pass, Texas-Bank First National Bank will erect a building

Ashland, Ky.-Opera-house, etc.-A \$30 stock company has been organized by the Indeendent Order of Odd Fellows to build the operase and hall building lately mentioned.

Atlanta, Ga.-Op-ra-house.-A company is re ported as formed for the purpose of building an pera-house to cost \$300,00

Atlanta, Ga.-Church.-The members cend Baptist Church contemplate building an difice

template building a three or four-story clubhouse.

Atlanta, Ga.-Hall,-The Independent Order of Odd Fellows contemplate building a hall.

Baltimore, Md .-- Clubhouse. - The Young Men's Democratic Club, of South Baltimore, contemplates building an \$8,000 clubhouse. R. J. McCuen can give particulars.

Baltimore. Md.-A building permit has been granted to J. O'Neal for the erection of 2 three story houses

Beaumont, Texas -- Courthouse .- The building of a courthouse is proposed

Blacksburg, S. C .- School Building .- The city

Breckinridge. Texas.—The members of the Cumberland Presbyterian Church will, it is stated, build an edifice. J. J. Ward can give particulars.

-Courthouse.-A courthouse will probably be built.

Bristol, Tenn.—School Building.—The erection f a school building to cost \$10,000 at Bristol, Va., is contemplated.

Brownwood, Texas-Hotel.-The erection of a hotel, 75x185 feet, is contemplated.

Chattanooga, Tenn,—C. Woodworth has let contract for the building of a \$7,000 brick house, and Mr. Feugett for a \$6,000 brick house.

Chickamauga (P. O. Crawfish Springs), Ga .parties are reported as to build sev-ry buildings. Townsend & Stone, of Chattanooga, Tenn., have prepared plans for a residence for Mrs. J. M. Lee.

Clanton, Ala .- Courthouse .- Chilto will probably build a courthouse. The county clerk can give information

Cobb's Island (P. O. Bayview), Va.—Hotel. company previously reported as to be organized by J. F. Slaughter and R. L. Miller, both of Lynchburg, with a capital stock of \$250,000, to build a \$100,000 hotel, will be known as the Cobb's

Comanche, Texas—Bank Building.—The Fit National Bank intends erecting a building to co \$16,000

Cordele, Ga.-Academy.-A building will be erected to replace the Stewart Academy, recently

Corpus Christi, Texas-College.-Col. E. H. Ropes has donated the Methodist Church as on which to build the college lately mention. The building is to cost not less than \$40,000.

Cuero, Texas Hotel.-The building of a hotel is contemplated.

Dallas, Texas.-Orlopp & Kusen Rock, Ark., are preparing plans for the erection of a five-story building for the Merchants' Ex-change to cost \$60,000; for a five-story office build-R. B. Tompkins to cost \$50,00 o, and for a

six-story building for T. Scallard Dayton, Tenn.-Hotel.-The Dayton Railway, Improvement Co. intends building a hotel to cost \$50,000.

Denison, Texas - School Building. - Edward Perry is reported as to erect two school buildings to cost \$15,000 each.

East Chattanooga, Tenn. -Church.-The Presns contemplate building a church.

Elberton, Ga.-Masonic Temple.-The Mason will, it is stated, build a Masonic temple.

Elkhorn, W. Va.—School Buildings.—Contract fill probably soon be let for the erection of three chool buildings. Alfred Reddington can give information.

Fayette C. H., Ala - Courthouse and Jail. Fayette county will probably build a courth

Franklin, La.—Hotel.—J. A. Morris and others ontemplate building a hotel to cost from \$10,000 to \$20,000.

Georgetown, Ky.—Coll will, it is stated, be built. -College.-A \$25,000 college

Gordonsville, Va.-Hotel,-Fava, Naeff & Co., a \$40,000 hotel.

Greenville, Texas—Church.—The Baptists intend building a church to cost \$7,000.

Greenwood, S. C.—Warehouse.—The Alliand Varehouse Co. has been organized with J. A. Marshall, president.

Groesbeck, Texas.-The Groesbeck Buildi & Loan Association has been incorporated with a capital stock of \$25,000.

A jail is to be built Hardinsburg, Ky.-Jail.by Breckinridge county. The county clerk can

Hill City, Tenn.—A \$20,000 stock company will e formed for the purpose of erecting a threestory brick building.

-Hotel.- Chicago parties Hot Springs, Ark.—Hotel.— Chicago will, is is stated, build a hotel. Oliver cott, Jr., of Chicago, can give information

Houston, Texas.-W. T. Ford will build a \$5,00

Johnson City, Tenn.-The Mechanics' Nationa uilding & Loan Association has been organized Knoxville, Tenn. - C. C. Johnson and S. Deaver each reported as to erect brick buildings

La Grange, Ga.-W. W. Goodrich & Son, of At lanta, have prepared plans for the building of residences for Leslie Dallis and E. R. Bradfield.

Lexington, Ky.-Club Building -The Lexing-

Middlesborough, Ky.-Clarence Cary, of New York, will erect a three-story brick building

Morganton, N. C.—Hall.—The Young M. Christian Association intends building a hall.

Morgantown, W. Va.-I. C. White contemplates uilding a residence to cost \$25,00

Nashville, Tenn.-Church.-The members the Elm Street Methodist Church contempl building an edifice to cost \$60,000. Rev. R. A Young can give information Nebo, Ack.-Hotel.-The Summit Park Hote

Co. will, it is stated, build a fifty-eight room addi Newport, Tenn.-Hotel.-The Southern Iron &

Timber Co. will build a hotel on English Mountain on the completion of its railroad mentioned elsewhere in this issue.

Radford, Va.-Church.-The Presbyterian template building a church.

Red Springs, N. C.-Hotel.-A company has been formed by R. M. Nimocks, of Fayetteville. and S. R. & W. B. Townsend for the purpose of Va.-Hall.-A. W. Archer, J. T.

Ellyson, J. W. Thomas and others have been appointed a committee to report upon the expediency of building a hall for Lee Camp.

Roanoke, Va. - Hotel. - The Cave Heights Roanoke-Salem Land Improvement Co., recently organized, proposes building a hotel.

Roanoke, Va.-Church.- An edifice will be built for the Northside Methodist Church.

Roanoke, Va.-The Magnolia Land & Building Co. has been organized with Ferdinand Hanna buss, president; C. A. Thomas Smith, treasurer. C. A. Heath, secretary, and

Savannah, Ga.—The Workingmen's Buildin Loan Association has been incorporated by J Williams, R. Barnes, T. T. Sanders and other The capital stock is \$5,000.

Savannah, Ga.- School Building.- A school building for the public school is reported as to be ur, Texas —A building and loan asse

Seymour, Texas —A building and loan associa on has been organized. Staunton, Va. —A building and loan associa tion is being organized by Richard Apperson.

Texarkana, Texas-Courthouse.-A courthouse reported as to be built by Bowie county The county clerk can give infor

Vernon, Texas-College.-The Baptists con

template building a college.

Warrenton, Va.—Hotel.—C. N. Rosenberger will
receive plans, etc., for building the \$50,000 hotel
of the East Virginia Mineral & Warrenton Iment Co., previously reported.

Wheeling, W. Va.-Bank Building.-The City plates erecting a five-story building

Winchester, Va.-Hotel.-Contract has been let for the building of a \$100,000 hotel for the Equity Improvement Co., previously reported. J. F. Denson, of Washington, D. C., prepared the

Winston, N. C. - The Chamber of Commerce will, it is stated, erect a building.

Woodbury, Ga.-Depot.-The Macon & Bir mingham Railroad Co. (office, Macon) contem plates building a depot to cost \$5,000

IT is reported that the Duke of Marlborough has secured options on large bodies of mineral and timber lands in Tennessee and Alabama, and that he will undertake to form an English company to develop them on a large scale. The build-ing of a big industrial town is a part of the

A Busy Week in the South,

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The past week has been a very h in the South, and the prospects are bright for great activity during the winter and spring. The well-rounded developmen goes steadily on, and enterprises of great magnitude, as well as smaller ones being organized daily, while capitalists the North and from Eur investigating in many places with a view to heavy investments in railroad, in man facturing and in town building enterp At a meeting of the stockholders of the Greensboro Steel & Iron Co., of Greens boro, N. C, it was unanimously resolved to contract at once for the construction of a large Bessemer iron furnace, which will mark the beginning of the coke-making iron interests in that State, except in experimental way. At Richlands, Va. \$1,000,000 tube works are to be by American and foreign capitalists; Cardiff Tenn., is to have basic steel works; a new furnace has been contracted for in Tea. nessee; a \$1,000,000 land and improv company has been organized at Morris town, Tenn.; in West Virginia two coal mining and coking companies have been chartered, one with a capital of \$1,000,000 and the other \$140,000; Arkansas has a new \$100,000 coal mining company; Florida a \$40,000 fibre manufacturing company; Houston, Texas, a new \$1,500,00 land and development company; Wheeling. W. Va., a \$4,000,000 tobacco manufac. turing company; Front Royal, Va., a \$200, 000 iron company; Savernake, Va., a \$300,-000 improvement company; Milledgeville, Ga., a \$100,000 water works company; Covington, Ky., a \$50 000 buggy manu turing company; Alabama, a \$500,000 el and natural gas company; Roanoke, Va. a \$500,000 street railroad building conpany; Luray, Va., a \$30,000 foundry company; Norfolk, Va., a \$1,000,000 land in. provement company and a \$300,000 company. These are but illustrations of what the record for the week shows, but they indicate how widespread is the activity and how wide the diversity of the enter organized. The new year bids fair to show a wonderful degree of industrial activity from the Potomac to the Rio Grande

MR. JACKSON HOLLAND, the extensive builder and contractor of this city, has taken the Baltimore agency for the Antistam Manufacturing & Land Improvement Co., which proposes to build a great indu trial town at Shenandoah Junction, the crossing point of the Baltimore & Ohn and the Shenandoah Valley line of the Norfolk & Western. The leading oficials of the Baltimore & Ohio Railroad are greatly interested in this new town and stand ready to do all in their pe push it forward, while the Norfolk & Western people will deal with it as liberally as they do with all towns along their said Shenandoah Junction, or Antietam, as it will be called, is thus fortunate in having these two great railroad systems to back it The MANUFACTURERS' RECORD learns that the enterprise has been received with great enthusiasm and that letters are pering in from all over the country regain The entire stock, we learn, will pol ably be placed very promptly, notwith standing the money market's tightn and negotiations are now pending for almost all the stock not yet taken.

In rude rythm our Saxon forefathen were wont to sing "Christmas cheer comes but once a year," and their descendants is all lands "the strains prolong" at every annual return of the one universal festival of the world. Joining in this gesten jubilee, the MANUFACTURERS' RECORD ELtends to its readers in America and Europe most hearty wishes for a Merry Chris to each and to all.

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The MANUFACTURERS' RECORD has in its possession a report made by one of the leading members of the British Iron and Steel Institute, a expert of the highest standing, man iron ore property in the South, thich, he says, is more valuable than be Cornwall property of Pennsylunia or any of the Lake Superior ore properties. This report says that the ore can be mined for 30 cents a ton, and that pig iron can be made at that point for seven dollars the. These are strong statements, but they are made by a man of world-wide reputation in iron matters.

The Storage Warrant System.

Somewhat more than a year ago gentlemen interested in Southern pig iron production organized a storage warrant system based upon that which originated in Scotland. There vas considerable discussion about the enterprise at that time, and American furnace men seemed to be pretty evenly divided in their opinone concerning it. Those who avored the plan argued that iron was as good as wheat or corn, and that consequently warrants issued upon stored iron would as readily obtain money from the banks as do grain certificates. They favored the plan for the further reason that when prices were off or the demand was light it would enable producers to obtain money enough for current expenses without sacrificing their profits. This would help furnaces to atinue production and to keep their working forces together, and thus be prepared to take advantage of a revived demand. It would certainly omtect weaker producers from being forced to abandon the business, and the storage yards would be an assurance to consumers that they could always depend upon an ample supply for quick delivery whenever an emergency arose. The success of the storage system in Scotland was adduced as proof that it would be equally useful here.

The chief objections made to the introduction of the system in this country were: First, that it was not needed. Iron-masters had got along without it and would always do so. When trade was good and prices were fair, furnaces would do a good business. When trade was depressed and there was no chance to make money, they could do as they always had done, "blow out and bide their

The second ostensible reason was that the issue of warrants in large numbers would soon make pig iron as much of a speculative commodity as wheat; that warrants would furaish materials for gambling similar to warehouse and oil certificates, and that this would change a business

grades of iron, so that the holder of warrants was always able to procure exactly the quality they called for, that could never be the case in this country because of the many different qualities of pig produced. Neither mill nor foundry men would know, when they drew iron from the storage yard, whether what they received was what they needed until they had tested it, and then it would be impossible for them, if the iron proved unsuitable, to recover what they might have lost. This would soon cause both producers and consumers to look upon the system with disfavor, and the owners of the storage yards would find their business unprofitable.

Up to the present time, so far as our information goes, none of the evils predicted have come to pass. The storage system, to all appearance, at least holds its own. It will require a continued experience of its workings to determine which view of the system was the right one. At present the preponderance of evidence appears to be in its favor.

North Carolina's First Coke Iron Furnace.

GREENSBORO, N. C., Dec. 16, 1890.

Large and enthusiastic meeting of stockholders of North Carolina Steel & Iron Co. to-day instructed the directors to proceed with erection of blast furnace early as practicable. Other industries contemp ated, and Greensboro's boom's succesassured.

The MANUFACTURERS' RECORD congratulates Greensboro upon this step, which will insure the building at that town of the first large furnace ever established in that State. This furnace will make Bessemer pig iron, using high-grade Bessemer ores from the celebrated Ore Hill property. The Greensboro Steel & Iron Co. has a splendid property, consisting of 2,200 acres of town-site land adjoining Greensboro, and about 1,800 acres of ore land in which experts say there is 40,000,000 tons of ore that can be mined at less than 50 cents a ton. Greensboro is so admirably located and has such excellent transportation facilities, six railroads centering there, that there ought to be no trouble in making it one of the leading industrial centers of the South.

Senator Cameron Against the Force Bill.

I will vote against the election bill whatever form it may assume. I am opposed to it in principle and in its details. The South is now resuming a quiet condition. Northern capital has been flowing into the South in great quantities; manufacturing establishments have been created and are now in full operation, and a community of commercial interests is fast obliterating sectional lines, and will finally result, in the not far distant future, in forming one homogeneous mass of people, whether bethat this would change a business that had always been conducted in a conservative fashion into one of dangerous artificial fluctuations. It was said, furthermore, that while in Scotland there were but three or four

Southern Immigration.

BUFFALO, N. Y., Dec. 13, 1890. Editor Manufacturers' Record

Knowing the deep interest you take in the prosperity of the South, I venture to make you the following statements: For 18 months I have been trying to form colonies of Northern and Eastern workingmen to go South and take up farm lands in 100 acre tracts.

I am in receipt of a letter, dated this month, from a skilled iron worker of Bos-ton, to whom I had written and urged his raising a colony of 50 or 100 families. This person is a man of influence among his fellow-workingmen, and in his reply be says: "I like your plan, and so do all the men I have mentioned it to. We are all anxious to better our condition and to earn a home for ourselves, but what can we do? Our wages have been so small that we cannot lay up anything, and have no money to pay on a farm. Then, if we went there, we would have to have seed and provisions, and be carried until we could produce our crop. True, we are all sober, industrious and anxious to get a farm, but how can we do it under circumstances?" This, 'Mr. 1 circumstances?" This, Mr. Editor, is but one of many similar statements that have been made to me during the past 18 months. Here are a class of good citizens that will make any town, county or State into which they locate better for their presence. They are not poor white trash in the sense that some people understand it, but intelligent and skilled mechanics who are anxious to earn a home for themselves. If they were located near some large Southern manufacturing industry they would benefit it. How to use this valuable element has been a problem for solution, and I would suggest the following plan Let there be organized a stock company with \$50,000 capital, in shares of \$50, for the purpose of assisting immigration of this class of industrious citizens. When a colony is organized let the stock company locate them on a tract of land equal to 100 acres for each family in the colony, and sell the land to the colonists at a certain agreed price, the company to establish a general supply store with each colony, and furnish seed, tools, provisions, etc., to the colonists at a price not to exceed 20 per cent. profit, or as cheap as they could get the same goods from others. Then allow the colonists to pay for their land at the rate of \$1 per acre per year, with interest at legal rates. This would be a perfectly safe and profitable business for the cor pany, and would be of great benefit to the Sonth, as well as enabling a large class of industrial mechanics and persons to get a home and farm for themselves. I should be pleased to have any persons in the South communicate with me on the subject. If the company will organize I can furnish the colonists. R. H. FERGUSON.

THE Menasha Wood Split Pulley Co. re-ceived orders last week for their hickory split pulleys for rope transmission from the R*cine Flour Mills and John Rice & Bros., of Benoitville; H. Friend Paper Co., West Carrollton, Ohio; Walter Rawson, Rawson, Iowa, and Hawley Bros., Brownton, Minn.

"MONEY WANTED" advertised free of charge by the MANUFACTURERS' RECORD.

IF you contemplate starting a new enterprise of any kind, whether it be a railroad, an iron furnace, a rolling mill, a machine shop or foundry, electric-light, water or gas works, saw mill, planing mill, furniture factory, fertilizer factory, cotton mill, or anything else requiring machinery of any description, send particulars to the MANUFACTURERS' RECORD. A postal card giving character of enterprise and kind of machinery wanted will be all that is needed. It will prove of great benefit to you.

THE HOUSE SHIPPING BILL.

Its Chief Provisions Explained by Chairman Farquhar.

Colonel Farquhar, chairman of the House committee on merchant marine and fish eries, has reported a composite bill that has been agreed upon by the majority of that committee as a substitute for the Senate tonnage and subsidy bills. Two days next week have been set apart for the consideration of this important and thoroughly nonpartisan measure.

To a member of the MANUFACTURERS' RECORD staff Colonel Farquhar said: "In our report accompanying the bill we assume that an American marine, built, manned and used by American people, is a national requirement, essential to a fair participation in the trade of the world, indispensable to a wise industrial economy of State and vital to the independence and defence of the country. We have made sundry modifications in this composite bill to meet reasonable objections to some features of the original bills, and have made this as nearly perfect as present circum-stances would permit. There is a distinction in favor of voyages of a thousand miles or less which will cover the business with the West Indies, Mexico and Central America. Over 70 and under 500 miles the bounty will be 10 cents, without regard to distance sailed. Over 500 and under 1,000 miles it will be 20 cents. This adjustment is equitable to both Northern and Southern ports, and it assures an increased development of trade between the United States and our near foreign neighbors. It will be of special value to the merchants and ship-owners of the Gulf and South Atlantic ports.

A distinction is made in faver of steamers above II knots speed to induce the building of larger and swifter ships than are now used in our steam marine.

The limit of 1,000 miles was adopted to commence with. If it should be found insufficient it can be increased hereafter. A safeguard against imposition is provided in the requirement that no vessel shall be entitled to the benefits of the act unless its entire cargo shall be loaded at a port of the United States and discharged in one or more foreign ports, or loaded abroad and discharged here. There are other valuable requirements, such as that demanding that all the officers and certain percentages of the sailors shall be citizens of this country, and that other, which requires that the plans of the vessels of more than twelve knots hereafter built must be submitted to the Secretary of the Navy for approval, that thus ships may be provided structurally adapted to conversion into auxilliary cruisers or transports for the naval service. The greatest benefits derived from the passage of this measure," said Chairman Farquhar, "will go to the farmers and miners.

The increase in shipping will make a large market for agricultural products of every description, while the compulsory clause respecting the entire cargo will compel the ship-owner to buy grain or some other staple of agriculture to be sold abroad, so as to load his ship to its full capacity that he may be entitled to the

The bounty paid will enable our coal and iron miners to send their products abroad in profitable competition with foreign producers, while all engaged in trade with the West Indies, Mexico and Central America will get the advantage of lower freights both ways. I do not hesitate to say that I believe that if this measure should be be adopted and continue in effect for five years, it would be impossible at the end of that period to find a single opponent of the system, for by that time its efficacy will have been proven to the entire satis-faction of the country."

Literary Notes.

Among the many attractive publications of this festive season is "The Colonel's Christmas Dinner," by Capt. Charles King, from the press of L. R. Hamersley & Co., of Philadelphia. The writer introduces in his usual style a most diversified array of character, and gives the reader a truthful picture of military life in a fort garrison on the frontier. The stories told at "The Colonel's Christmas Dinner" by the various officers doing duty at the fort form a most interesting collection, and the bright and sparkling style of each makes the work a most enjoyable one.

CLAD in a vesture of scarlet and white, printed on fine paper in attractive type, and sent out from the Riverside Press, James Russell Lowell's charming poem, The Vision of Sir Launfal," is one of the Christmas-gift books of the year. The illustrations are photogravures, pleasing to uncritical eyes perhaps, but having little if any appreciable relation to the poem The frontispiece is a copy of a crayon portrait of Mr. Lowell, drawn in 1842 by William Page, which will be prized by a multitude of admirers in this country and England, who will rejoice to read in the bright young face the promise of that genius which has made James Russell Lowell famous as a poet and a statesman in the homes and hearts of all Englishspeaking people.

POPULAR SCIENCE MONTHLY, a periodical of peculiar value in its special field, will, in the January number, treat of several of more than ordinary interest. themes Dr. Andrew D. White will begin the discussion of the "Warfare of Science," with a chapter entitled "From Babel to Comparative Philology," in which is given the origin of the legend respecting the attempt to build the famous tower and the acco panying confusion of tongues. It also traces the early history of the belief that Hebrew was the only language spoken by God and men before Babel was undertaken. Mr. William F. Durfee contributes a second article on iron and steel, the special topic being iron mills and puddling furnaces This, like the former article, is liberally illustrated. Professor Huxley furnishes the first of two chapters upon "The Aryan Question and Prehistoric Man." The second chapter will appear in February.
"The Storage of Electricity" will be explained and illustrated by Professor Samuel Sheldon, of the Brooklyn Polytechnic Institute.

A TRANSLATION of Wedding's Basic-Bessemer Process, the acknowledged authoritative work on the basic-Bessemer Thomas process, has been translated from the German and is now for sale to American metallurgists. The Scientific Publishing Co., having secured the rights of pubation in the United States, employed as translators William B. Phillips, Ph. D., late professor of mining and metallurgy in University of North Carolina, and Ernst Prochaska, Met. E., late engineer of the Basic Steel Works, Teplitz, Bohemia, and more recently of the works of the Pottstown Iron Co., of Pennsylvania. This book, bound in cloth, contains 222 pages, and is profusely illustrated. The ten chapters cover the whole subject from early dephosphorizing methods down to the economical results of the basic-Bessemer process. An appendix discusses the desulphurization of pig iron, and in a supplementary chapter Mr. Prochaska treats of dephosphorization in the basic open-hearth furnace. The work is admirably executed. The engravings, with the accompanying explanations, will be understood by practical furnace men and machinists, while the various processes are so clearly described that none need be at fault concerning them. The great abundance of basic ores

in the South, and the general adoption of this system in England and on the continent, have created a profound interest in the basic-Bessemer process which this book appears in good time to satisfy. \$3.50. Address the Scientific Publishing Co., 27 Park Place, New York. The same will shortly issue a second edition of that famous book, Howe's Metallurgy of Steel, the first having been exhausted.

THE FORUM for 1801 will strive to continue to merit the reputation it has acquired as "the foremost periodical for thoughtful readers." Among the features for the new year will be: "Results of the Census," a series of articles by Gen. Francis A. Walker: "Results of the Latest Research and of the Most Recent Achievements in all Important Lines of Work, in Science and in Industry," by specialists; Political Discussions," by the leaders of opinions in the United States, and by foreign statesmen; "Shibboleths of the Time," a series of critical examinations of popular opinions, by W. S. Lilly, the British essayıst; "Autobiographical Es ays," s series to which some of the most noted men of the time, American and British. have already contributed; "Discussions of Social and Religious Problems in United States;" "Literary Articles," dis-cussing the tendencies of literary work United States:" along all directions of activity, by the foremost critical writers. The newspapers from all parts of the country, of every party, sect and kind, are read with care, The Forum may keep constantly in touch with the people. Subscription \$5.00 a year. Single copies 50 cents. Address The Forum, 253 Fif h avenue, New York.

THE SONG OF HIAWATHA, that one poem in which all that was beautiful in the myths and beliefs of the American Indians was preserved in immortal verse by the genius of Longfellow, has this season been arrayed in a new and most tasteful dress by Houghton, Mifflin & Co., Boston and New York, There have been other illustrated editions of this poem, but none equalling this new volume, for which Frederick Remington created the designs. Of its material and mechanical execution it is sufficient to say that it comes from the Riverside Press which invariably maintains its high reputation for first-class work. It is an octavo bound in undressed kid, which makes a tasteful and desirable cover. The reputation of Mr. Remington for accurate knowledge of Indian types and extraordinary skill in depicting them is widespread and firmly established. He delineates these American nomads with an honesty of purpose and an accuracy and skill of execution that interpret their peculiarities of character, modes of life, barbarous and superstitious customs with an excellence that no other artist has at all approached. Referring to these illustrations the introduction says: "Mr. Longfellow made Indian pictures in verse, and Mr. Remington has made Indian pictures in design, studying to make them correspond in spirit with the poet's conception, but not attempting to square the poet's description with the actual realities of Indian life as he knows it by actual observation." Besides the illustrations proper there are pen and ink sketches freely distributed on the broad margins of the text pages. These are "faithful representations of a large number of actual objects in use among Indian tribes, or associated with their life.". All admirers of the work of Henry W. Longfellow, as well as all interested in that race which once peopled this continent, will prize this latest edition of The Song of Hiawatha.

To Southern corporations, bankers and brokers: The MANUFACTURERS' RECORD will give investment offerings four insertions free, announcements not to exceed one inch in space.

MACHINERY WANTED.

If you desire to purchase machinery of any kind consult our advertising columns, and if you cannot find just what you wish, send us particulars as to the kind of machinery needed. We will make your wants known free of cost, and in this way secure the attention of machinery manufacturers throughout the country. You will thus get all information desired as to prices, etc.

Bed Springs.-E. T. Short & Co., Big Stone Gap, Va., want machinery for making bed springs.

Boiler and Engine.-E. T. Short & Co., Big itone Gap, Va., want a 15 or 20 horse-power and engine

Boiler and Engine .- M. G. Bean, Bro Texas, wants a 40 horse-power engine and a 6 orse-power boilder.

Boiler and Engine The Maryland Tack & Wire Nail Co., E. V. Cordell, president, Front Royal, Va., will purchase a boiler and engine

Boiler and Engine-The Bridgewater Carriage

Cc., Roanoke, Va., wants a boiler and engine.

Boilers.—R. W. Kindel, Weatherford, Texas vants two 60 horse-power 3-inch flue boilers.

Brick Machinery.-S. B. Shipley, Celina, Ohio, wants catalogues of brick machinery.

Brick Machinery.-C. M. Wenner, Brunswick Md., will want brick-making machinery. Burr-stone—Neely & McCord, Pulaski, Tenn will purchase a small corn burr.

Canning Factory .- Foster & Adams, Leban Tenn., want estimates on a canning factory.

Cars.—The Mobile Street Railway Co., Mobile Ala., wants 25 motor cars for electrical railroad.

Clock .- J. A. Mills, Keyser, N. C., wants a

atchman's clock. Cotton Press.-R. G. Patterson, Somerville,

Tenn., wants a cotton press.

Dry-kilns .- Milmo, Stokoe & Co., Jeannerette, want prices on dry-kins.

Dry-kiln. — The Bridgewater Carriage Co. Roanoke, Va., wants dry-kiln. Dummy Line .- The Griffin Street Railway

Griffin, Ga., wants bids for the building of my line

Dynamos.-R. W. Kindel, Weatherford, Texas, its two 450 to 500-light incandescent dynan nd a 40-light arc dynan

Electric-light Plant,-A. Zeitinger & Son, Della. Md., want electric-lighting machinery and m

Electric-light Plant .- The Maryland Tack & Wire Nail Co., E. V. Cordell, president, Front Royal, Va., will probably purchase an electric light plant.

Electric Plant.-The Mobile Street Railway Co. Mobile, Ala., wants a power plant to operate street railway by electricity.

Elevator. - The Bridgewater Carriage Co., Roanoke, Va., wants an elevator.

Engine.-The City Illuminating Co., Murfrees oro, Tenn , wants an engine for running dynas Engine.-R. W. Kindel, Weatherford, Texas, ants a 75 horse-power automatic engine

Excelsior Machines.—E. T. Short & Co., Big stone Gap, Va., want several double excelsion machines

-The Bridgewater Carriage Roanoke, Va., wants an exhaust fan, hot and cold

Fire Department Equipment.-E. A. Snow, ecretary Board of Fire Commissioners, High Point, N. C., desires to correspond with manuturers of hook and ladder equipm partment.

Heating Apparatus.—The Maryland Tack & Wire Nail Co., E. V. Cordell, president, Front Royal, Va., will purchase heating apparatus.

Laundry.-J. H. Adams, Jr., Eatonton, Ga. wants estimates on complete outfit for a steam

Mattresses .- E. T. Short & Co., Big Stone Gap, .. want machinery for making mattresses

Piping.-The McGregor Artesian Water Co. McGregor, Texas, wants piping for mains and

Piping.-The Dublin Water Works Co., Dublin, Texas, wants piping.

Planing Mill.-C. M. Wenner, Brunswick, Md., will want machinery for a planing mill.

Press .- E. T. Short & Co., Big Stone Gap, Va.,

Punch .- J. Lyle Clark, 39 S. Gay street, Baltimore, Md., wants information concerning a pu o work a 1/4-inch hole in a 1/4-inch pine board.

Roofing.-The Bridgewater Carriage Co., Ros oke. Va., wants iron roofing.

Saw .- E. T. Short & Co., Big Stone Gap, Va.,

Sewer Pipe.—T. W. Ross, Go rants 500 feet of 18-inch diameter

Shafting, etc.—The Maryland Tack & Win Nail Co., E. V. Cordell, president, Front Evel Va., will purchase hangers, pulleys, shafting, de Stand-pipe.—The McGregor Artesian Water Co., McGregor, Texas, will want a stand-pipe.

Stand-pipe.—The Dublin Water Works Ca. Dublin, Texas, wants a stand-pipe. Tooth-pick Machinery.—The Border City Wood Package & Canning Co., Fort Smith, Ark., wash prices on machines for cutting tooth-picks.

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Water Works.—The Brunswick Water Co. C. M. Wenner, president, Brunswick, Md., will pro-ably want a complete outfit, machinery.

Woodworking Machinery.-E. T. Short & Co. tone Gap, Va., want a an working machinery

Woodworking Machinery.-The Bridgenia Carriage Co., Rosnoke, Va., wants we

The Basic Steel Patents.

Fifty millions of money were represented at a meeting of iron and steel manufac turers held this week at the Hotel Lafay. ette in Philadelphia. Andrew Camere, the Illinois Steel Co., the Cambris Inn Co., the Pennsylvania Steel & Iron Ca. and the Thomas Iron Co. were represented. These parties are owners of mills of an au nual capacity of 1,600,000 tons of steel rails. They are also the chief stockhole in the Steel Patents Co, which owns the rights for this country in the Bessener and basic steel patents. A number of inport. ant patents connected with both proc are about to expire, and the question under consideration was what could be de prevent any considerable competition.

There are seven mills in Pennsylvania which manufacture Bessemer steel mile. They are: Carnegie's at Pittsburgh, the Thomas Iron Co. at Bethlehem, the Penasylvania Steel & Iron Co. at Harris the Cambria Iron Works at Johnstown the Lackawanna Coal & Iron Co. and the Scranton Steel Works, both at Scranton and the Alleghany Bessemer Steel Ca. at Alleghany, which was recently purchased by Carnegie for \$2,000,000. Practically there are now but six firms. Thee bined product last year was 1,102,451 net tons of Bessemer steel mila. turned out 522,054 net tons of Besser rails in 1889, and they all practically came from the Illinois Steel Co. Only 22,164 tons of rails were made by all thest States in the country last year. The Illinois people and the four Pennsylvania firms in the Patents Co. are anxious to get hold of the Lackawanna Coal & Iron Ca. and the Scranton Steel Works, thus reincing the number of mills in the whole comtry to five, which are part owners of the important patents.

The chief subject of discus stated by one of those who attended the meeting, was the relation of the basic process and manufacturers outside of the Steel Patents Co. All of what was done at the meeting, to which reporters were not admitted, is not known, but it is seni officially stated that it was decided to sell to outsiders the right to use the basic process upon the payment of a royalty of \$1.00

"I have no doubt," said a mer company to the reporter of the Philadelphia Record, "that the action of our body will start many mills into a new cha and especially in the South, where the development of natural resources is going on We have been considering this rapidly. thing for a year or more, but only never agree upon the amount that should be charged. I think \$1.00 per ton is low.

As the basic patents will expire within two or three years, this is apparently a movement under the guise of a libe arrangement to enable the company to get back in royalties what it paid for the parents that it has so long prevented the Such from using.

Hercules Ice Machines

les Making, Gold Storage, Packing Houses, Breweries, &c.

Send for our new illustrated circular.-

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Chicago, Ill.

FIRE!! FIRE!

On November 6 the manufacturing part of our works was almost totally destroyed by fire. The approximately heavy trade for the entire season found us short on stock and long on orders. For analy we had already purchased a site commensurate with the demands for Nubian at Cragin, a cally we had already purchased moving in a few months. Our fire will simple specific this chiego subtry, to which we anticipated moving in a few months. Our fire will simple specific this chiego subtry, to which we anticipated moving in a few months. Our fire will simple specific this chiego. We have a full force at work, and expect by November 15 to 20 to commence filling orders, manual. We have a full force at work, and expect by November 15 to 20 to commence filling orders, manual, we have a full force at work, and expect by November 15 to 20 to commence filling orders. The meaning we begon a full divide up what stock we are, so as to give everybody a little. Thanking you for past favors and assuring you we will enter the continuance, we are,

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C. F. Wood, Jun. Am. Soc. C. E., Engineer and Superintendent Knoxville Water Co.



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A THOROUGH PRACTICAL MANAGER OF COTTON MILLS wants Situation in North-ern part of North Carolina; have first-class reference. Address "MANAGER," care Manu-facturers' Record, Baltimore, Md.

CAPITAL WANTED.

A partner with capital wanted in one of the best located and paying factories in the South. The machinery is all new and latest improved. A fine opening to the right party. For particulars address the EUFAULA FURSITUELS & VARIETY WORKS, Eufaule, Ala.

WANTED.

A PARTNER WITH \$10,000 TO \$20,000

In an established paying manufactory; want to enlarge and manufacture an article used in every household; our own invention. Write for par ticulars. Address.

J. H. SLATER, St. Augustine, Fla.

WANTED.

A Partner in the best and cheapest plantation

Portable Hay Press

In the world—recently patented—or to manufacture on shares.

D. OZIER, Corinth, Miss.

J. D. OZIER.

MILL-SITE WANTED.

I wish to correspond with a party in a city or town in the South having a mill or mill-site to offer suitable for the manufacture of bleached cotton goods. There must be good shipping facilities and suitable water for bleaching purposes. Address "A. C. W.," care of Letter-Carrier 246, Station A. Boston, Mass.

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SEWER PIPE.—Scaled proposals will be received by the Mayor and Board of Aldermen of the City of Winston, N.C., until a o'clock P. M. of Monday, December 2s, 1850, for farnishing about 4 miles of Sewer Pipe, from 6 to at inches diameter, and fittings for same. Specifications, approximate quantities, etc., may be obtained from the Chairman of the Sewerage Committee or the Engineer. The right is reserved to reject any or all bids. J. W. ALLS-PAUGH. Chairman Sewerage Committee. J. L. LUDLOW, Engineer.

ROPOSALS FOR SEWERS.—Sealed proposals will be received by the Mayor and Board of Aldermen of the City of Winston, N. C., at the Mayor's office of said city, until 3 o'clock P. M. Friday, January ad, 1891, for constructing a part of the proposed System of Pipe Sewers for said city. Copies of the general plans and apecifications, forms of proposals and instructions to contractors and any information relative thereto may be obtained from the Chairman or Engineer of the Sewerage Committee. The Committee reserves the right to reject any or all bids. J. W. ALLSPAUGH, Chairman Sewerage Committee. J. L. LUDLOW, Engineer.

Mittee. J. L. LUDLOW, Engineer.

NOTICE TO CONTRACTORS.
LITTLE RÓCK, ARK., Nov. 25, 1896.
Sealed Bids will be received by the Building.
Committee of the Little Rock Exposition Association, at the office of Messra. Rickon & Thompson, architecta, up to noon of December 20, 1890, for the erection of an Exposition Building, according to the plans and specifications on file in the office of the above-named architects. Each bidder will be required to deposit a certified check for the sum of \$1,000, payable to the order of Logan H. Roots, Treasurer of the said Association, as a guarantee that if the work is awarded to said bidder he will enter into contract and give satisfactory bond in the sum of \$20,000 for the faithful performance of same. The board reserves the right to reject any and all bids. By order of the Board J. H. McCARTHY, President. J. B. SUTTLER, Secretary.

B. SUTTLER, Secretary.

EALED PROPOSALS will be received at the office of the Supervising Architect, Treasury Department, Washington, D. C., until s o'clock P. M. on the 6th day of January, 1591, for all the labor and materials required and fixing in place complete, all the Iron Furring, Lathing and Flastering, Celling Light, etc., required for the U. S. Cou thouse, Postoffice, &c., b. liding an Denver, Col., in accordance with the drawings and specification, copies of which may be had on application at this office or the office of the superintendent at Denver, Col. Each bid must be accompanied by a certified check for 3200. The Department will reject all bids received after the time herein stated for opening the same, also all bids which do not comply strictly with all the requirements of this invitation. Proposals must be enclosed in envelopes, scaled and marked "Proposal for the Iron Furring, Lathing, Plastering, etc., for the U. S. Courthouse, Postoffice, &c., building at Denver, Col., and addressed to JAS. H. WINDRIM, Supervising Architect.

December 9th, 1890.

December 9th, 1890.

SEALED PROPOSALS will be received at the office of the Supervising Architect, Treasary Department, Washington, D. C., until 2 o'clock P. M. on the 5th day of January, 1891, for all the labor and materials required for the approaches to the U. S. Courthouse, Postoffice, &c., building at Louisville, Ky. in accordance with the drawing and specification, copies of which may be had on application at this office or the office of the Superintendent. Each bid must be accompanied by a certified check for \$400. The Department will reject all bids received after the time herein stated for the opening of the same, also bids which do not comply strictly with all the recuirements of this invitation. Proposale must be enclosed in an envelope, sealed and marked "Proposal for the Approaches to the U. S. Courthouse, Postoffice, &c., building at Louisville, Ky.," and addressed to JAS. H. WINDRIM, Supervising Architect. December 4th, 1890.

Supervising Architect. December 4th, 1890.

SEALED PROPOSALS will be received at the Office of the Supervising Architect, Treasary Department, Washington, D. C., until a o'clock P. M. on the 7th day of January, 1891, for the iron beams, etc., for first floor, basement columna, &c., for the U. S. Postoffice. &c., building and specification, copies of which may be had on application at this office or the office of the superintendent at Scranton, Pa. Each bid must be accompanied by a certified check for \$100. The Department will reject all bids received after the time herein stated for opening the same, also bids which do not comply strictly with all the requirements of this invitation. Proposals must be enclosed in envelopes, sealed and marked "Proposal for Iron Beams, &c. for the First Floor and Basement Columns, etc., for the U. S. Pracoffice, &c., building at Scranton, Pa.," and addressed to JAS. H. WINDRIM, Supervising Architect. December 11, 1890.

NITED STATES ENGINEER OFFICE.
St. Augustine, Fla., Nov. 26, 1990.
Notice is hereby given that on the 27th day of December, 1990, at 13 o'clock noon, standard time, I will sell at Mayport, Fla., for cash, to the highest bidder, the wreckage from the bark "Neva," consisting of about 35 cords (more or "Neva," consisting of a to 15 cords (more or "Neva," consisting of a to 15 cords (more or "Neva," consisting of a to 15 cords (more or "Neva," consisting or "Neva," consisting or "Neva," consisting of the 15 cords (more or "Neva," consisting or "Neva," consi

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Four Steam Pumps, three Blake, one Dean.
Four 80, one 90 h. p. Tubular Boilers, doublerivited, flush front and full fixtures.
New Fine Boiler, 50 h.p., and others, good order.
Porter Horizontal Engine, 80 h.p.; Vertical Engine, 60 horse.

gine, 60 horse.
One 8x10 High Speed Engine.
Complete Machine Shop Tools, Lathes, &c.
One first-class Ingersoll Compressor, 24x30.
Five Steam Drills.

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" 30 ft. long, 70 in. wide, 2 heads.

8 ft. " 30 in. x30 in.

Engine Lathe, 30-ft. bed, 72 in. swing.

Good.

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Small Turret Head Lathe.
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6, 10, 15 & 20 h.p. Portable Hoisting Engs, single.
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50 Upright Tub. Steel Boilers, 4 to 4 h.p. Cheap.
150 h.p. R. T. Boiler, 42 in. x 16 ft., 50 bs press.
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21 in.x8 ft., 10 ft. and 12 ft. Imperial Engine Lathes.
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19 in.x9 ft., 11 ft. and 13 ft. Standard Engine Lathes.
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15 in. and 20 in. Crank Shapers.
20 in. and 26 in. Geared.
20 in., 25 in., 28 in., 32 in and 40 in. Standard Drills.
20 in., 24 in., 28 in., and 32 in. National Drills.
12 in., 13 in., 15 in. and 3 in. Turret Lathes.
14 in. and 15 in. Fox Monitor Lathes.
15 in.x6 ft. Square Arbor Lathe.
12 in., 14 in. and 15 in. Hand Lathes.
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20 G. Milling Machines. Punch and Shears.
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1 Planer, 42 in. x 42 in. x 10 in. x 10 ft.

1 Planer, 42 in. x 42 in. x 10 in. x 10 ft.

1 Planer, 10 in. x 10 in. x 10 ft., with two heads.

1 Planer, 10 in. x 10 in. x 10 in. x 10 ft.

1 Planer, 10 in. x 10 in. x 10 in. x 10 ft.

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Racine Improved Automatic Engine.

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The Racine Hardware Manufacturing (a. which manufacture the above-menand well-known engine, has lately completed extensive additions and improveto its engine department, placing it is capable position for putting on the onessy has devoted skillful attention to action with the view of turning out a sperior engine possessing the important as of economy, durability, simplicity of compactness in conjunction with fursishing reliable service, and having expended both time and money in improving article already looked upon with special her by the trade, it has every reason for aticipating a decided increase in patronge and an enlargement of the already ide circle of friends of the Racine engine. The manufacturers claim and guarantee delete reliability, and state that it is impossible to get an engine any more com-pact or more durable. The engine is also parasteed to be as economical as to steam consumption as any single valve automatic upae made. All the adjustments are inly marked, and it is impossible to get them out.



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The following details are from a deriptive circular of the engine:

"The engine has a solid steel center crank shaft and is made to carry one, two or even three pulleys if desired. Where two pulleys are used they are generally placed both on the same side of the engine, the governor pulley next to the frame and the other bearing and a light driving pulley cuiside of outer bearing; this makes an exceedingly handy and compact arrange-

If it is not desirable to have both pulleys on the same side the shaft can be extended through engine frame far enough to admit of putting a pulley on either side.

The crank pin is lubricated from the outside by a solid oil cup which revolves with the shafts, but can be easily taken off and filled while the engine is in motion, making it almost impossible to have a hot crank pin.

The crank bearings are of extra length and babbitted with hard, genuine babbitt. The connecting rod is made of steel in T-shape for lightness and strength and has table bronze boxes at both ends.

The guides for cross head are of extra idth and length and cast solid with the fame. The cross-head shoes are bronse and are adjustable, and are so designed

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The valve is, in essentials, the same as used on a number of the best high-speed automatic engines in the market. It is very simple and perfectly balanced.

Both the valve and the steam chest are made from a very hard, close grade iron, and great care is taken in fitting.

The steam chest has an auxiliary exhaust port for the crank end of cylinder, and in larger sizes the valve chamber is jacketed with exhaust steam.

The governor is exceedingly simple, and has control of the engine at all times under varying loads and steam pressure, with a variation not over two per cent. between load and no load.

Sight-feed lubricator, glass oil cups and all necessary wrenches are furnished with all engines; also an outer bearing for all sizes from 8 horse-power and upward. Above 15 horse-power all engines are selfcontained.

It has been the aim of the manufacturers to make, at an exceedingly modest price, an engine that would be handy, simple, requiring very little attention, small floor space, nomical in the use of steam and to run on heavy and continuous work.

They are made in sizes from I to 100 horse-power, a 100 horse-power, two pulleys, requiring a floor space of only 60x84 Marine engines and boilers from I horse-power and upward, burning oil or coal, or both, are also included in the line.'

The Racine Hardware Manufacturing Co., Racine, Wis., will cheerfully furnish any further information.

A WEBSTER vacuum exhaust economizer and feed-water heater, after undergoing a severe test at the Conshohocken Electric Light & Power Co.'s works, Conshohocken. Pa., called forth a strong letter of indorsement from the superintendent, which, after stating the requirements exacted from the apparatus and the experience of the writer with similar devices, closes with a splendid testimonial to the efficiency of the product of Warren Webster & Co., Philadelphia, Pa., manufacturers of the Webster vacuum exhaust steam economizer.

THE prominent Philadelphia engineering and chemistry firm of Stein & Schwarz, in a communication to the MANUFACTURERS' RECORD, tell as follows of the prosperous condition of their business: "We have recently closed contract with the Napier Iron Works for the erection of a 12x60 feet blast furnace plant; have further contracted for another large coke furnace plant with a company whose name and location cannot be given at present, and expect to close two other contracts before long. We have also order for introducing a new process of burning lime at the famous lime works of Francis T. Cobb & Co., Rockland, Me. Our chemical department is equally busy in the testing of ores, phosphates, &c., in experimental ore and coke washing and other similar practical investigations. We have recently investigated and thoroughly tested quite a number of ore and coal and other mineral deposits, and have successfully conducted several series of experiments for chemical manufacturing purpo es."

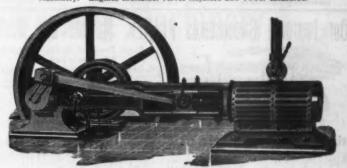
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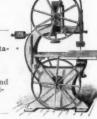
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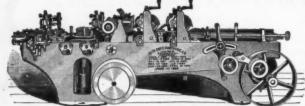
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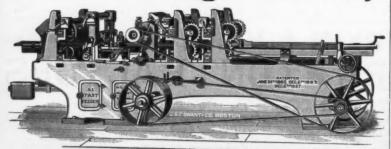
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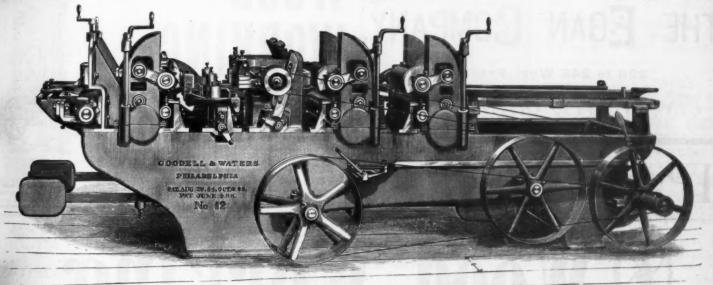
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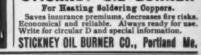
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TRADE NOTES.

THE Card Electric Motor & Dynamo Co., of Cincinnati, Ohio, has lately moved into larger quarters, where it is better equipped for handling its increasing business

MESSRS. BYRAM & Co., Detroit, Mich., exclusive manufacturers of the Colliau cupola furnace, have recently executed a contract for the second Colliau cupola furnace for the United States Government, to be erected at Watervliet Arsenal. West Troy, N. Y. The same company recently shipped two of its 63-inch cupolas to the Pike Manufacturing Co., Pell City, Ala., and two of the same size to the Geo. F. Blake Manufacturing Co., East Cambridge,

HOW ENGRMOUS DEMANDS ARE CREATED. There is no better evidence desired that it pays to use superior machinery than the fact of the Egan Co, of Cincinnati, Ohio, having such an enormous demand for their recent productions, not alone from this country, but heavily from abroad. Experts everywhere realize by experience that this celebrated company are the originators of unsurpassed mechanisms to reduce cost of manufacture and to increase capacity.

A BOOKKEEPER for a prominent house who gave a duplicate order for West's original entry ledger said: "I am saving one-half my time by using this ledger." West's original entry ledger is published by Wolcott & West, Syracuse, N. Y., and is used in place of a full set of books. Besides saving expense it is claimed for it the important items of saving time and showing good results. The firm will send an illustrated description of this ledger on receipt of three two-cent stamps.

THE Southern Machinery Co., recently organized at Atlanta, Ga., succeeds the well and favorably known firm of R. H. Richards & Co. The company has secured suitable show-rooms well adapted for the prompt shipment of orders, where a variety of machinery of prominent manufacturers, ranging almost from a tack to a locomotive, will be on hand. The additional energy and enterprise this new company combines, with the abilities of the old firm, will no doubt insure for them a full meed of success.

SAMUEL WOODHOUSE, Newburgh, Ohio, manufacturer of crane, cable, dredge and crown proof coil chains, safety chains and coal mine chains, reports trade the past season as very good. Mr Woodhouse has carried on business in his present plant for the past 17 years, and in that time his products have become favorably known throughout the country for their excellent qualities. Being a practical chainmaker, he personally oversees all orders before leaving the works and guarantees as to material and workmanship. Parties desiring chains of heavy make will find it of advantage to correspond with Mr. Woodhouse before making purchases.

EUFAULA, in Southeastern Alabama, has a splendid field from which to draw trade. The place is situated in a healthy section of the South, surrounded by a large tributary country; i. on the Chattahoochee river, 150 feet above high water, and possesses all the principal institutions that mark a pro-perous community, such as electric, gas and water works, various factories, competitive railroad and steamboat transportation, churches, public schools, An opportunity is given elsewhere in our columns for an investment in this town presenting attractive features. The Eufaula Furniture & Variety Works, which has been in operation about five months, finding its business increased to such an extent that it is unable to fill all orders, desires to enlarge its facilities and add

more capital. The company is sanguine of the success of its enterprise, and believes that with augmented facilities the already large trade can easily be extended to five times its present volume.



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Large Steel Plant—400 tons daily capacity—constructed by Kelly, Bellefont & Norton Nail Works; Superior Water Works, Street Cars, Electric Lights, and ample Church and School Facilities. Town lots and acreage property on the market at very low rates. Liberal inducements offered meritorious concerns. ments offered meritorious concerns

ASHLAND IMPROVEMENT CO.

CHERAW, S. C.

Has a population of between 1,200 and 1,500, constantly increasing; one of the healthiest and most beautiful towns in the State; on the great Pee Dee; excellent water power all around it, fine schools; churches of every denomination; literary lyceum and library; eligible town lots; fine timber lands near it; railroads from commercial centers; a delightful place to live. For particulars, address the Intendant.

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THE CLIFTON FORGE COMPANY,

CLIFTON FORGE, VA., situate in the center of the RICHEST COAL AND IRON DISTRICT IN THE SOUTH. A Railroad and Manufacturing Centre, with a present population of thirty-five hundred and rapidly increasing in numbers. Over sixty buildings are under contract, including two fine hotels, two bank buildings, Odd Fellows Hall, Protestant and Catholic Churches, a large Female Academy, and in addition, three large Female Academy, and in addition, three large Female Mills and a Woolen Factory are nearing completion and will go into operation at once. The Chesapeake & Ohio Railroad are building their immense Locomotive and Car Shops at this point, which will give employment to about two thousand skilled mechanics in their operation. A Steam Street Railroad is being constructed on the Company's lands.

LIBERAL INDUCEMENTS TO MANUFACTURERS to locate their plants at this point. Free Sites and Liberal Subscription to Stock will be assured to good industries. As a manufacturing point Clifton forge is unsurpassed, being the junction of the Eastern, Western & James River Divisions of the great C. & O. R. R. System, and with the close proximity of the rich coal, iron and lumber regions, it makes a substantial claim to cheap fuel, cheap raw material and cheap and reliable transportation, the three necessities to profitable manufacturing.

W. G. McCORMICK, President.

LEWIS HARMAN,

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Information: cheeffully given relative to the proposed improvements to be made in Tredegar, Ala., a town with accomplished realities and not possibilities only. I can offer some property during the summer months at a minimum figure, when considering the certain enhancement of va'ues that is sure to follow. A Steel Plant, glving employment to 3,000 hands, is assured. This plant alone, when taken with the present established population of 2,500 represents a city in excess of 10,000 souls. Other industries of equal importance are guaranteed in additional. Address

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Six Trunk Line Railroads at



In the heart of Mineral Alabama, encircled with hills Coal, Iron and Limestone Rock.

"The South is the coming El Dorado of American adventure. May the Almighty speed and rule." "The South is the coming El Dorado of American adventure. May the Almighty speed and raide her onward progress?" So wrote the Hon. W. D. Kelley, M. C., of Pennsylvania, a few ments again and every day brings forth new evidence to prove the correctness of his prediction and to show her without a doubt the South is to be the richest Country upon the globe. In climate, soil, misera and timber wealth, in rivers large and small, in a long seacoast, in abundant rainfall, in healthfulness and in every other advantage that could be asked nature seems to have done her best for this favored land. The wealth in iron and could be be beyond estimate. Of timber there is an unlimited supply, including nearly every variety of hardwoods for woodworking purposes.

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Seven Furnaces, output 1890, 250,000 tons; Rolling Mill, 100 tons daily; Fire Brick Works, 25,000 daily; Many Lesser Industries

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Offers Thirty Varieties of Hardwoods for Woodworking Industries.

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The Bessemer Land & Improvement to

this new year, are prepared to deal liberally for the found ing of Iron and Woodworking industries in this growing Mining and Manufacturing Center.

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In the development of its agricultural, mineral and timber resources; in its general appuilding and advancement, Texas is making more rapid progress than any other State in the Union. Its population is increasing at a stupendous rate. Millions of State in the Union. Its population is increasing at a stupendous rate. dollars from the West and Northwest, from the New England States and from England are pouring into the State for investment in factories, mills, railroads and com-

San Antonio is the commercial and financial center of the great South and South It is a city of 55,000 population, is the center of the most important nilwest Texas. roads in the State, has four national and five private banks, building and loan associations, a large number of industrial establishments and some of the largest jobbing houses in the Southwestern States.

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REAL ESTATE, STOCK & BOND BROKERS REAL ESTATE

In the matter of homes it is the handsomest city in America

In twelve years it has grown from 20,000 to 55,000. It is growing more rapidly now than at any former period.

Property in and around San Antonio and throughout Southwest Texas is increasing in value every day. It will never again be as cheap as it is now.

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THE LAWRENCEBURG LAND & MINERAL CO.

Capital - - \$1,300,000.

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It will be the policy of this Company to secure a large number of small industries, diversified in character, so that the shutting down of one plant will not paralyze the whole town.

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In another portion of the city, back from smoke and noise is Lawrenceburg Heights, the Healthiest Place in America. A rival to Asheville, N. C., in healthfulness and delightful climate, both in winter and summer.

An ideal all-the-year resort, laid off in beautiful drives, parks, an artificial lake, well watered by pure freestone springs.

The water a sure cure for kidney disease and other like complaints.

The air and climate a cure for cousumption and throat diseases.

Hotels will soon be built in the Heights. Lots will be sold there with building limit.

Beautiful scenery, fishing, boating and hunting

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Or at Lawrenceburg, Tenn.

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At the Mouth of the Shenandoah Valley.

THE MACIC CITY OF MARYLAND.

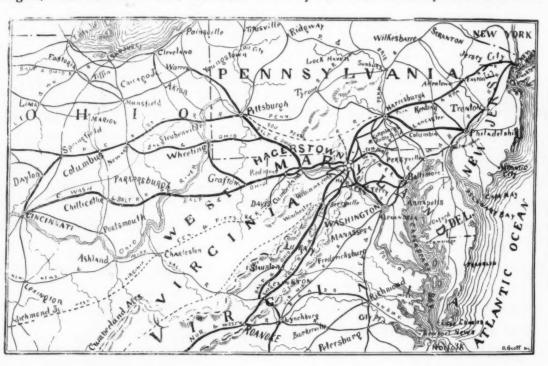
WILL BE IN 1895 25,000. POPULATION IN 1884, 5,000; IN 1890, 12,000.

Her Growth Marvelous. Her Future Magnificent. 6 Railroads. Fifty Passenger Trains Daily (50.) Thirty-nine Mail Trains Daily (39). Unsurpassed for Manufacturing Facilities—95 already located, 6 in the last three months.

Its location commands the trade of Maryland, Virginia, West Virginia and Southern Pennsylvania. Substantial a given to manufacturers to locate here. Has magnificent Hotels, firm and well-graded Streets, Electric Substantial assistance Lights, Pure Mountain Water, Free Postal Delivery and Electric Railway about to be built.

Ores, Timber and Agricultural Products the in

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are seeking Homes, Business, Manufacturing Locations

CHAS.

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Fill ou Th right to Patent

This map shows the location and railroad facilities of Hagerstown, in the "Garden Spot" of the Cumberland Valley.

Hagerstown Manf'g., Mining & Land Improvement

WASHINGTON COUNTY, MD., REAL ESTATE DEALERS,

Own and Control about 1,000 Acres of Land adjoining the City Limits.

Capital Stock, Remaining in Treasury, \$1,000,000

575,000

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You Cannot Make a Better Present to Your Wife or Children than by giving them some Shares in a 20 per cent. Paying Stock.

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6. S. Philips Patent Process Tobacco Growing & Curing Co.

PLANTATIONS, 14,000 ACRES, FITZHUGH, POLK COUNTY, FLORIDA.

CAPITAL STOCK, \$1,500,000.

Divided into 150,000 Shares of \$10 each, full paid and unassessable.

CHAS. S. PHILIPS, President.

0.

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HARRY R. MILLER, Treasurer.

WM. H. CUTLER, Vice-President, Garfield Building, Brooklyn, N. Y. 10,000 Shares of Twenty (26) Per Cent. Preferred Stock of \$10 Each, of which there are 25,000 for sale, and growing less every day; 80,000 Shares of Common Strck of \$10 Each, which are all taken by parties in the tobacco trade. Shares yet for 58

GREAT LAND PURCHASE.

To WHOM IT MAY CONCERN.

Tals is to certify that the C. S. Philips Patent Process Tobacco Growing & Curing Company, of Rew York City, of which Mr. Charles S. Philips is president, has purchased from the South Florida Enlined Co., and the Plant Investment Co., through me and my office as Eastern Agent for the said companies, 15,558.71 acres of land, which is located in Polk County, Fla, being near Fitzhugh and Lake Hancock, and are the lands on which the said company is now planting tobacco.

Respectfully, J. D. HASHACAN, Eastern Agent, 71860.

To show our good faith and confidence in the large profits this Florida Havana Tobacco Growing & Curing Company expects to pay its stockholders the 80,000 shares used for the purchase of the Lands and Patents shall receive no dividends until twenty (20) per cent. per annum has been paid to the purchasers and holders of the 70,000 hares of the Working Capital Stock, the only stock that is for sale. This company is in full working order on the plantation putting in a crop which will be harvested this spring, and every dollar realized from the sale of the stock will be used only for the se of extending the acreage of the crop, and the profits the first year will not be less than twenty (20) per cent. or two dollars (\$2) per share each of ten dollars (\$10) The McKinley Bill puts two dollars (\$2) per pound duty on imported leaf, such as we e in Florida, which enables us to sell our tobacco in the American market at much higher prices than the Cuban planter gets, and greater profit. Our Patent Curing Process saves three (3) years time in the curing of tobacco, and the process is a perfect and continuous one from the day it is harvested from the field. We shall run the profits to more than one hundred (100) per cent. in the course of two (2) or three (3) years. Fill out the application for shares for as many as you want or can pay for on the installment plan and mail it with amount of first instalment to our office.

The following certificate from the expert patent attorneys proves our claim to a right to the entire curing business under our patents, as we have no competitor in the Patent Office nor in the world, a very unique and enviable position for us and our stock-

ROBT, GRIER MOR LAW OFFICES OF BANNING & MONROE
Patents, Incorporations, Trade Marks and Copyrights, Morse Building, 140 Nassau St.
New York, January 9, 1890.

Patents, Incorporations, ITage Marks and Copyrights, New York, January 9, 1890.)

CHARLES S. PHILIPS, ESQ., New York City.

DEAR SIR—After a thorough consideration of the state of the art, with which we have become familiar by long study and professional services in connection with the patents relating to the treatment, etc., of tobacco, and in view of the fact that the United States Fatent Offices have given more reference anticipating your discovery as to the proper relations which should exist between the degrees of the heat and percentages of moisture, we do not believe that anyone ever precede i you in making the discovery. We are confirmed in this view by the absence of any theory or discussion of the process as described by you, either in any printed publications or pat afts or technical works persining to the freatment of tobacco. We know of no one who can possibly be your consection in this matter, and have every confidence in your process, both as to its novelty and utility, and your right to the exclusive use of it.

Banning & Monrob.

To place a valuation of two million dollars on the patents would not be out of the way, as they are beyond the experimental stage and are earning about thirty thousand dollars per year, and it is expected that within the next three to five years the next income from the patents alone will amount to at least five hundred thousand dollars (\$500,000) per year, and ought to go to more than a million dollars (\$1,000,000), as this patent curing process saves three to four years' time and interest on the money on the cost of the crop for that length of time in the curing of "Fillers" (which is about onehalf of the crop) and one to two years' time in the curing of the "Wrappers," which is the other half of the crop.

the other half of the crop.

MR. C. S.PHILIPS, 188 Pearl St., New Vork.

DEAR SIR—We have used your process in the curing of a package of the 1895 crop of tobacco. The tobacco was put into the sweating room March 23. It was kept in the process until May 22, making fifty-nine days. It was stripped and sampled June 4. We are well pleased with the result. The curing is the most perfect of any lot we ever sampled, the tobacco being more uniform in its curing and color, and the outside as well cured as in the middle. From the tip of the leaf back to the band the color was even, showing none of the green spots we see in so much of our sweet tobacco. We are so well pleased with the result we should never wait for a packing to cure by summer heat, etc.

Respectfully yours,

E. O. & H. D. Gassett.

ENORMOUS DIVIDENDS paid to the stockholders by the Dutch companies. Do not say we cannot do even better.

From the reports of the four largest Dutch or Sumatra tobacco growing companies take the following figures as to the dividends which they declared. Nearly all of the fine wrapper leaf grown by these companies was consumed in this country.

NAME OF COMPANY. Deli Mattachappij Arendsburg Miatschappij Amsterdam Batavia DIVIDENDS PAID-PER CENT. 1885. 77 Besides about \$2,0,000 written off for purchase on new estate.

The a ove figures are cold facts for investors to well consider before they decide not to improve this golden opport nity to invest in this American company.

CUT THIS OUT.

FORM OF APPLICATION FOR SHARES. MR. CHAS. S. PHILIPS, President, 188 Pearl St., New York. I HEREBY SUBSCRIBE TO Shares of the C. S. PHILIPS PATENT PROCESS TOBACCO GROWING & CURING CO, at \$10 per Share, non-assessable, and agree to pay 20 per cent. on subscribing [\$2 per Share] and 20 per cent, per month until all Installments are paid. Enclosed find First Installment of \$ Hollars. Date. Name. Postoffice Address in full, Please date and fill out this blank for the number of shares you wish to subscribe for. Sign your name and address on the blank lines under the date and enclose Check or Draft for one-fifth of the amount you subscribe for and mail the same to the above address, upon receipt of which you will receive a proper receipt, and a regular Engraved Certificate of Stock for the number of shares you subscribe for when the last installment is paid. Agents wanted. Write for particulars.

STODDARD, LOVERING & CO., 152 Congress Street, Boston, Mass., Sole Agents for DOBSON & BARLOW'S COTTON MACHINERY.



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The BEST COTTON-SEED OIL PRESS IN

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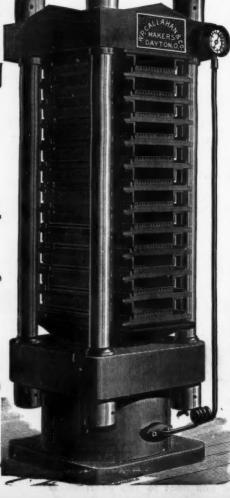
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Special Patterns for Weaving Cambric, Muslin Sheetings, Tickings, Ducks and Print Cloths.

The Seaconnet Mills, Fall River, wove in 300 days of 10 hours each 14,039,000 yards of 62x64 goods on 920 of our "New High-Speed Looms," a daily average of 50 7-10 and per loom per day.



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For Wool Scouring Machines, Warp, Yara and Skein Dyeing Machines and Bleachery Use, etc. Also Complete Power Wringers, all styles. Only Rubber Roll that will withstand heavy pressure. Catalogue of rolls free.

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-AUTOMATIC HATCH DOORS, AUTOMATIC LOCK GATES.

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Range in capacity from 1,000 sq. ft. of radiating surface to 6,000 sq. ft. Any special size made to order. Steam or Hot Water Heating,

THE FIREBOX dispenses with all brick setting.
WATER TUBES and FIREBOX give best possible fire surface. Cast Iron BA-46 full length and width of boiler, fitted with improved SHAKING GRATE, accompanies each boiler.
Full Particulars and Prices cheerfully given.

Harrisburg Boiler & Mfg. Co. HARRISBURG, PA.

See Star Gas Burner next week.

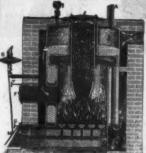


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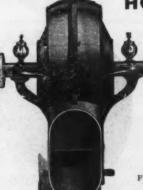
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DETROIT, MICH.















s,

The Salem Mill and Elevator Bucket.

The accompanying cuts are illustrative of an article which, by reason of the varied service to which it can be successfully applied, is a valuable adjunct to the modern methods for the rapid and economical handling of materials. The Salem mill and elevator is manufactured according to ideas which a long experience proved to embody desirable qualities, from

and addition were made enabling the manufacturers to produce them in larger sizes and at less cost. The patrons of this firm were benefited by these improvements in the reduction of prices from time to time, and since the recent addition of several large and expensive machines designed expressly for the manufacture of Salem buckets, the firm makes a further reduction in price which the use of these machines afford. The Salem, for which the claim of being the ideal bucket of the age is ad-

Improved Center Crank Engine and Scotch Marine Boller.

The "cut" given below shows the Richmond Machine Works' center crank engine with late improvements. It is strong and substantial, being very compact, is not likely to get out of line, and is especially adapted for high speeds, electric light or saw mills.

The cylinder and bed are cast in one piece in sizes up to 50 horse-power; in and made by reliable works, will no doubt be appreciated by users of steam power and have a large sale.

The "Scotch marine" return flue portable boiler combines the desirable features of the ordinary portable with the strength, safety and durability of the stationary, and is giving satisfactory results wherever used. They are made of the best open-hearth homogeneous steel of 60,000 teaule strength, and the horizontal seams are double riveted on the larger sizes.

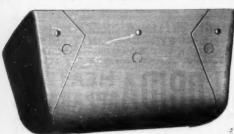


FIG. I.



FIG. 2.



FIG. 3

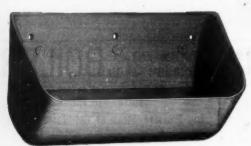


FIG. 4.

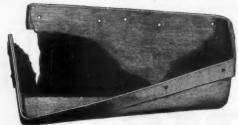


FIG. 5.

selected material and under the supervision of skilled workmen. The extensive sale which this bucket has met is a commendatory testimonial to its efficiency, and the following details relative to its construction are of interest. It is made from one piece of steel, cut so that when stamped into the most approved shape, the front and ends are smooth, with seamless front corners and double thickness at the bottom corners and the back, as shown by

Fig. I. The additional strength and rigidity of shape thereby secured is a distinctive feature, and the bucket is further strengthened where it is bolted to the carrying belt by a binding piece which straddles the upper part of the bucket back, as illustrated in Figs. 2 and 3, supplying two additional thicknesses of metal, making four thicknesses altogether to withstand the strains which sometimes tears elevator buckets from their carrying belt, this construction rendering the Salem comparatively safe for ordinary mill and elevator work, for extra heavy work, handling ear corn, ores, coal, broken stone, etc. A patent re-enforced back is introduced, as illustrated by Fig. 4. which, it is stated, effectually guards against damage and loss of time occasioned by buckets breaking loose or being pulled out of shape. The re-enforcing piece extends out upon and is riveted to the ends as well as the back, making the former double and the latter triple thick at the corners, where bracing strengt. is desired and intended to prevent the tearing out of either bolt holes or back. The re-enforce piece is not required in buckets of heavy material, which of itself is said to be strong enough to break the bolts with which they are fastened to

the carrying belt.

Fig. 5, a cut of an ordinary squarecornered banded bucket, illustrates the
advantage of the "double thick" and "reenforced" back described, and the merit of
rounded corners that are less liable to
catch.

The shape and peculiar construction of Salem elevator buckets necessitated the building of machinery specially adapted to their manufacture at the outset, and during the succeeding fifteen years improvements

vanced, is, therefore, not a high-priced bucket.

W. J. Clark & Co., Salem, Ohio, manufacturers of elevating and conveying specialities, are also the sole manufacturers of the "Salem" mill and elevator bucket, and Thornburgh & Glessner, Chicago, Ill., are general agents.

On December 2d the Aetna Machine Co., of Warren, O., closed a contract with

larger sizes the cylinder is cast separate and securely bolted on.

The slides are a part of the bed and cannot spring. The cross head is of the latest design and has bevel gibbs for taking up wear, allowing adjustment with accuracy and ease.

Both steam and spring packing can be used for piston, as preferred.

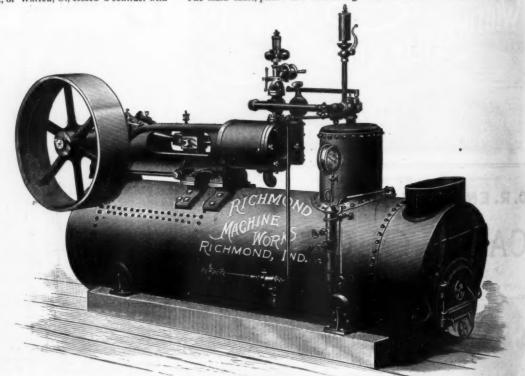
The main shaft, piston and connecting

The improved boiler made at these works has one large flue running through the entire length, with as many small tubes as can conveniently be inserted. The circular form of main flue or fire-box is considered the strongest known.

The flame passes through the main flue and does not strike the tubes until it reaches the rear end, thus saving the flue sheet and the end of tubes from the intense heat of the fire-box, and also from the cold air when the fire-door is open, which evidently insures the tubes from the liability of leaking.

The flame passing the full length of boiler in main flue and returning the full length in small tubes affords an economical arrangement. This form is made in sizes up to 50 horse-power, but any style desired can be had. Fuel 6 feet and longer can be utilized.

Parties contemplating purchasing boilen or engines should investigate the merits of the product of the Richmond Machine Works, Richmond, Indiana.



IMPROVED CENTER-CRANK ENGINE AND SCOTCH MARINE BOILER.

Mr. George Westerman, general manager of the Westerman Natural Gas & Iron Co., for a 400 horse-power engine to drive a train of rolls in the rolling mills which that company is now building at Marion, Ind. This is the second engine sold Mr. Westerman by the Aetna Machine Co.; the first was furnished about a year ago and is being used to drive a train of rolls in the rolling mills of Westerman & Co. at Lockport, N. Y.

rods are forged steel, and the main boxes are filled with the best anti-friction metal. They are either mounted on boiler or on foundation at the side, as preferred. In sizes up to 25 horse-power they are generally mounted on the boiler, as shown in cut. Any standard make of governor can be used as desired by customers. These engines, being of a late and approved design

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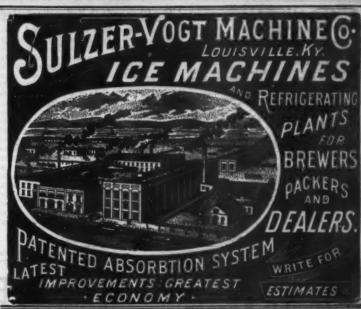
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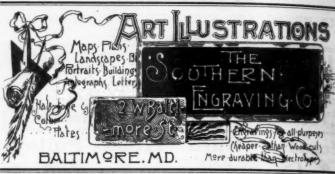
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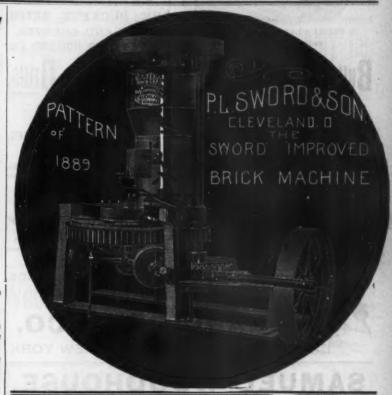


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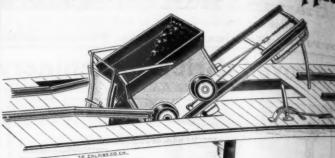
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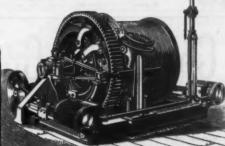
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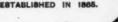


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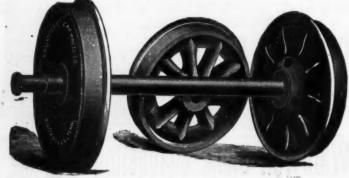
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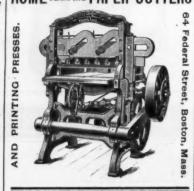
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GENTS—We started mill July 7th. The 12 pair 9x18 rolls you furnished us worked perfectly. They are so easy to adjust, so simple to handle, feed so regularly, grind so nicely and even and work so smoothly on the whole, that we have no hesitancy in stating that we cannot see how they can have a superior, if equal. Aside from their perfect work, they are models of beauty and finish, and a decided ornament to any mill. We enclose clippings from papers. We are, with best wishes, Very truly yours,

BAUER & BUHRER.

For full particulars regarding the BEST FLOUR OR CORN MILL MACHINERY, address

The Case Manufacturing Company, Columbus, Ohio.

Perfection Meat Cutter.

The full and sectional illustrations of the tion" meat cutter shown herewith correct cuts of a new and simple ms dist specially adapted for family use in repreparation of raw and cooked meats

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it fast wherever desired, doing away with the use of the clamps.

The cutting screw is first inserted in the frame or hopper, the crank is then made fast to the same by tightening the crank screw, the cone is then placed in position over the cutting screw, the grooves shown

Rorer, the principal of the Philadelphia Cooking School, and giving full directions for preparing some 60 dishes, both plain and fancy, with the aid of the cutter, is furnished with each machine.

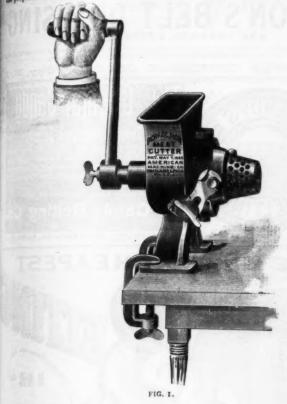
The cutter is the invention of the American Machine Co., Philadelphia, Pa., U. S. A., and is patented both in the United States and abroad. Hardware merchants and others should find a ready sale for such a cutter, the prices at which it is offered placing it within the reach of all.

Rapid Roller Copier.

The almost general custom of preserving copies of communications sent out from an office created a demand for suitable apparatus for neatly and quickly obtaining such copies. To supply this want many devices

instantaneously by merely turning a crank, and duplicate copies of letters obtained instantaneously when required.

The copies are made on a continuous web of paper, which can be cut off by a device attached to the machine in any sired size and filed away the same as letters received. The rapid roller copier, in use with the Shannon letter filing cabinet, supplies a good system of filing together letters and copies of the answers. With this system it is possible to file away the letters and copies of the answers together, and affords a rapid reference to any one's correspondence. Filing letters and copies answers together not only does away with the system of copying and indexing letters in the copying book, but also with referring back and forth to the index and the different pages of the index in the copy-



for the table, as well as in preparing fruits, ms, cocoanuts, etc., for cakes and pies, od in many other ways aiding in the reparation of a large variety of palatable shes, using up a large amount of food that would otherwise go to waste, and in



FIG. 2.

many instances aiding in the production of a near, which, without the aid of such a nachine, could not, except by the expendime of considerable time and lavor, be ditined. The cutter is also adapted for many special uses by butchers and farmers.



The cutter is compact, strong and simple a construction, the entire machine being maposed of but seven pieces, as shown and samed in illustration, and of a pair of change for fastening it to the table; or, the

on outside of cone engaging with the pins in the frame. The cone is now pressed down tightly to the screw, and the catch is brought forward and placed in position over the pin of the cone and made fast by the catch screw, when it will be found that the crank will stay at any angle to which it is turned, and the cutter is ready for use. The meat or other matter on being dropped into the hopper is at once taken by the screw and forced forward to the cone, where it comes in contact with the stationary oblique knives in the same (see illustrations of cutting screw and cone) and the sharp edges of the revolving screw, and is cut the same as though it were passed between the blades of a pair of scissors; it is reduced to uniform size by passing through the holes in the cone, the size of the-holes varying from I-I2 to 3% of an inch in diameter, as shown by the illustration. The one regularly supplied with the cutter has 5 32 of an inch holes, but any of the other sizes can also be had.

The cutter is worthy of comment, in that it is simple in construction, easily put together and taken apart, three or four movements sufficing for either operation; is rapid, requiring but little force to operate, and, it is asserted, leaves all the life in the meat, even though the same may be passed through the cutter several time. No perceptible change will take place except that the meat becomes finer with each operation.

The "Perfection" cutter is made in sizes number one, two and three, and cutting one, two and three pounds per minute, and



THE RAPID ROLLER COPIER.

possessing considerable merit have been | placed on the market. The illustration on this page shows the rapid roller copier, a machine, by reason of its peculiar points and the many improvements that have been added since it was first brought to the notice of the public, appears to be perfect. Its advantages are stated as the avoidance control bearing it to the table; or, the each respectively.

A recipe book, written by Mrs. S. T. of delays, perfect and uniform copies made

book looking up correspondence

Further information can be had by sending to the manufacturers, the Office Specialty Manufacturing Co., 284-286 Wabash avenue, Chicago, Ill.

ress of the South, read the MANUFACTURERS RECORD. Price \$4.00 a year.

The Markets.

OFFICE MANUFACTURERS' RECORD, BALTIMORE, December 17, 1890.

The recent iron trade statistics indicate that there is at least no falling off in pro-Two leading authorities give the duction weekly capacity of about 181,452 tons per week, which is a slight increase over the production recorded a month previous. So far as our information goes, there has been but little increase in stocks. In fact, it may be safely said that, considering the consumption now going on and the consumptive demand that is likely to take place, there is really no accumulation of stocks anywhere. Advices from several Southern points of very recent date go to strengthen confidence in the pig iron situation. A good deal of Southern iron is being offered in Southern and Northern markets, but this is in pursuance of a policy to keep offering material wherever new purchasers are likely to be found. In Western and Northwestern markets a good feeling prevails, and buyers are purchasing to cover all contract work in hand, but no more. Northern tidewater quotations are No. 1, \$18.00; No. 2, \$17.00; gray forge, \$15.00, with 50 cents to \$1.00 less, according to quality. A good deal of charcoal iron is selling also, but Bessemer continues dull in the open market. Muck bars are also weak, but muck bar mills are all running full time. Heavy transactions have taken place at Pittsburgh in nails, slabs and billets. At Wheeling At Wheeling billets are \$28.50; Philadelphia markets, \$29 50 in small lots. Very low figures have been accepted on the large sales referred to. Steel rails are quoted at \$28 to \$29. Several meetings have been recently held by rail-makers, the exact purport of which has not transpired. The usual rumors are rife concerning the probability of large sales at an early day. Rail-mill managers, in anticipation of a better business during the coming year than this, have been endeavoring to harmonize conflicting interests, and it is said they would like to make the minimum price for steel rails \$30 They are in a better shape for such a movement than they have been for years. The anticipation is indulged in that the meeting of railway presidents, which was held in New York city on Monday of this week, will result in such a harmony as will allow railroad building to be prosecuted on a modefate scale. There is a bearish feeling in financial and business circles generally, but the iron trade has escaped remarkably well thus far. A great many new enter-prises are talked of, and, unless unusally discouraging circumstances arise, a great deal of new work will be begun next spring. There are some discouraging features con-nected with the iron trade, but not of sufficient magnitude to chronicle.

To Southern corporations, bankers and brokers: The MANUFACTURERS' RECORD will give investment offerings four insertions free, announcements not to exceed one inch in space.

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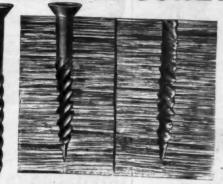
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The "ROGERS' DRIVE SCREW" driven with a hammer its entire length. It revolves as it goes in and does not break the fibres of the wood, but makes its own nut of the cavity it forms.

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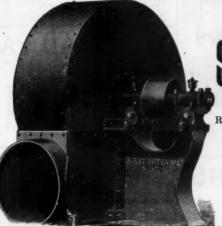
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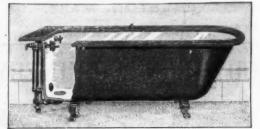
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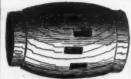
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Eastern Lumber Markets.

[Special Cor. MANUFACTURERS' RECORD.] NEW YORK, December 16, 1890

It is quite an encouraging thing to be able to say that the lumber market is in good shape. The demand is not by any means what it was a month ago, but any demand at this time is rather surprising. The hard woods deserve special attention this week. Some of our dealers have been working off a great many walnut rejects at nearly \$50; inch culls at \$35; inch boards at \$95. This is rather surprising, because we have been doing very little in walnut for several months; those who have been holding their stocks for better prices have been disappointed, and discovered that they might as well have taken offers made three or four months ago. Walnut is likely to be in better demand during the coming winter than it was last, for the reason that people have been letting it alone for a long time and purchased quartered oak. This lumber is still in the lead; it is going into everything it can be put into. Prices for oak are firm. Cabinet oak is worth about \$35 to \$40, from one to two inches thick. Quartered, \$50 to \$55, according to thick-Dealers who have been looking around for supplies find that heavy stocks are held by parties who have no notion of letting them go at less than full price. It metimes happens that lumber drops in price because it is held by people who can hold it only so long and must then sell. We have been working off a good deal of poplar; it is not losing in favor. Prices range from \$30 for one-inch stuff, 10 inches wide, to \$32.50 for two-inch stock. Common is selling at \$22.50; inch ash is selling at about \$36. By comparing these figures with the figures quoted six months ago, we find there is very little difference. Dealers sold a good deal of inch cherry last week at \$85, which is a good price, but it was good cherry. Rejects are moving off at \$40. Common chestnut is selling at \$20, and it has been selling very well. Maple is worth \$28, and birch \$32, and some of it a little more. There is a good deal of interest felt in all kinds of hard wood. Gum butter ut and sycamore have all been moving in a fair way; everyone feels a little more encouraged, not that business is rushing, for it is not, but all dealers are finding a healthy trade in spite of wars and rumors of wars. Agents are not offering very much lumber on the market. There is this fact to be noted, there is very little shading going on in prices; if dealers cannot sell at figures they quote, they hold on to their lumber. There is a good demand for Eastern spruce; prices are firm, and an advance in later deliveries is likely to occur. Yellow pine is moving into wholesale yards, and from there into retail yards and to consumers in a way that we are not accustomed to see so late in the There is not very much doing in vear. North Carolina pine at present. White pine is abundant, and unchanged in price.

The situation throughout the country is about the same as last week. The Buffalo market has been affected by a scarcity of An advance is talked of. A great money. deal of lumber has been arriving within the past month, and heavy business has been done at Tonawanda. Monetary conditions are felt there, but this has not prevented a slight advance on small buyers. The rumor of an attempted combination in Georgia yellow pine circles is hardly credited here. A heavy movement is in progress in hemlock throughout the West. Wholesalers of lumber are maintaining a strong position. There is nothing like a surplus of either white or yellow pine anywhere. Stocks are large, but this does not imply a surplus, considering the heavy consumptive requirements in prospect. Western lumber dealers are apprehensive that if the monetary stringency continues, they will be hampered. In Michigan the

season is of course drawing to a close. A good many lumber men in the Northwest are endeavoring to obtain better arrangements with railroads. At Louisville the figures of consumption given are 300,000,000 feet. At Nashville a favorable condition of things is reported. A marked increase in business is reported from Mobile. West of the Mississippi river nothing but good reports are received. Great activity prevailed all through the fall on the Pacific coast; it is probable that great activity will prevail in building operations all through the Rocky Mountain region. The Canadian exports of lumber for the past fiscal year were within a trifle of 30,000,000 tons, which is about one-third of the total exports of that country. ports of that country.

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DALLAS, TEXAS, Dec. 11, 1890, Manufacturers' Reco

The stockholders of the Texas State Fair of Dallas Exposition Association met mof officers entrusted with the manent of the last fair and exposition. te reports submitted were most satis-The single item of gate receipts \$74.952.82; receipts from the sale of ileges, \$22,090.64; total receipts from metes, \$104,415.44. The gate receipts and increase of nearly thirty per over the gate receipts in 1889. This about the same ratio of increase shown saparison in most all enterprises fosed and sustained in this city. They are genlarging and reaching out after new ness. This report shows to what add proportions the State Fair and sition has grown within the short od of five years. The association has in credit \$30,000 of mortgage bonds, ch, though authorized last year, have not offered for sale. Permanent im-mements were added this year at a cost \$31.758.64, including a music and art bloombined which cost \$19,113.34.

A statement of the financial condition Dallas (this) county has just been preal. It shows the county taxes to be 50 s on the \$100. For bridge building sepairing during the past two years nd repairing during the past two years fire has been spent \$109,956.25; for road ent-macadamizing-\$17,952.20; night-of-way, \$3,531.52. The total insess of the county is shown to be my \$74.402.50, while the taxable values a nearly \$40,000,000. The present sking fund tax, together with the public ovement tax to be collected for the ent two years, and embracing balances 0,000 more than sufficient to take up all anding bonds and notes that fall due atlet and 1802.

The paper mill, which has been preonly mentioned in these columns, will bein operations about the 1st of January, oying about twenty-five operatives ion the start.

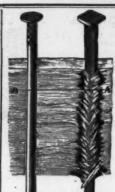
The people of Texas by their delegates asmbled in convention in the city of Houston imalready taken action in regard to sendigs complete exhibit of the State's various nources, natural and artificial, to the Columbian Exposition. The State legisn will be requested to appropriate kanaoo to be expended in securing the abbit and bearing the expense attendant pon its exhibition.

British Impressions of the South.

The members of the Iron and Steel Inate of Great Britain who lately visited hi country are enthusiastic in their estis of the mineral and metallurgical n of the South. This means a great halfer that favored section, as no body of i existence can control more money in that Institute can, and with the apt, thick-necked, keen-eyed men which ise its members, enthusiasm means nh It is doubtful if anywhere in the there is such juxtaposition of minal, feel, transport facilities and favorable te as exist in Tennessee, Alabama ad aljacent States, and the natural wealth n comes as virgin to the hand of the who sees and embraces his opportun the ore itself.-Saturday Globe,

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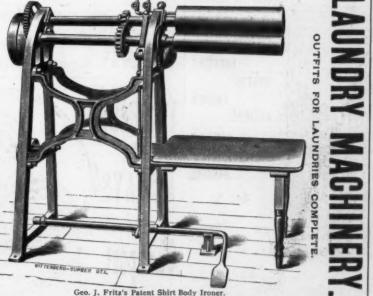
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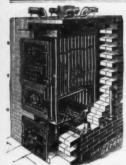
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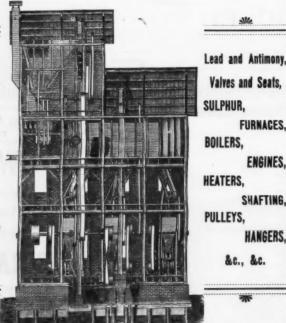
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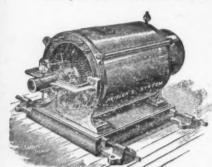


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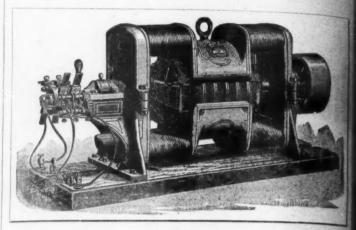
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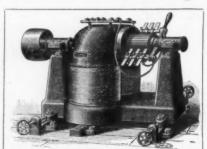
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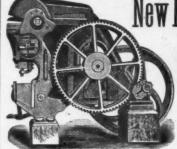
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